



COSMOS ACCOUNTANCY CHRONICLE

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Donna L. Street, editor

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH

President's Letter



Belverd E. Needles, Jr.

Dear Colleagues,

I am pleased to report that much progress has been made in the past six months to further the goals of our organization. I will summarize them in the paragraphs below.

Perhaps most important is the formulation of a new mission statement for IAAER by the Mission Statement Task Force chaired by Sid Gray. This statement is as follows:

The mission of the IAAER is to promote excellence in accounting education and research on a worldwide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice.

This statement emphasizes our role in advancing accounting education and research as well as our representation of academics in the international standard-setting process. It will drive the work of the organization as we move forward.

Another key development has been the decision of the Executive Committee to pursue moving the administration functions of IAAER to Brussels, Belgium, where they will be handled by EIASM (European Institute for Advanced studies in Management). It has been clear for some time that IAAER has become too large to be administered entirely by the voluntary work of members. The EIASM, which manages the affairs of more than ten other international organizations including the European Accounting Association, brings professional management to our administration. It also gives IAAER a very prestigious identity with a globally respected address. EIASM will handle the membership and financial records of IAAER. The Executive Committee has planned this move in such a way that there will be minimal financial effect on members. This effect will include a very modest dues increase (to be determined by the Executive committee in Munich) beginning in 2001.

Concurrent with the decision in regard to the administration of IAAER is the decision to keep the editing of COSMOS and our web-site in the hands of an academic editor. This important member service will still be actively managed by the Executive Committee under the leadership of Donna Street.

And speaking of the IAAER web site, we are very pleased with the new address: : www.iaaer.org This site gives IAAER a new identity and in the future will be a major means of communications with our members and with the academic and professional community. A new membership directory will be published on our Web site during the early months of 2000. A limited number of paper copies will be printed

(Continued on page 5)

**IAAER EXECUTIVE COMMITTEE
1998-2000**

Belverd E. Needles Jr., President
Depaul University, USA

Giuseppe Galassi, Vice-President-at Large
University of Parma, Italy

Sidney J. Gray, Past President
The University of New South Wales, Australia

Kazuo Hiramatsu, Vice President - Research
Kwansei Gakuin University, Japan

Simon Ho, Vice President - International Conference
Hong Kong Academic Accounting Assoc., Ltd., HK

Ann Johns, Vice President - Practice
Australian Society of CPAs, Australia

Tatiana Krylova, Vice President - Education
KPMG and Moscow State University, Russia

Joseph J. Schultz, Vice President - Membership
Arizona State University, USA

Daan van der Schyf, Vice President-At Large
University of Pretoria, South Africa

Malcolm Miller, Vice-President-At Large
University of New South Wales, Sydney, Australia

Herve Stolowy, Secretary-Treasurer
HEC School of Management, France

Donna L. Street, Editor of COSMOS
James Madison University, USA

Jan Williams Vice President-At Large
University of Tennessee, USA

**IMPORTANT NOTICE
COSMOS ELECTRONICALLY**

Beginning in **July 2000**, IAAER members will be requested to access COSMOS electronically. IAAER members will receive e-mails indicating when significant updates have been made to the COSMOS website and when new issues are posted. **Please send your current email address to Bel Needles.** Additional details are provided on page 22.

To continue receiving a hard-copy of COSMOS via the mail, please contact Bel Needles (email at **iaaer@needles-powers.com** or fax 847-441-9028).

IAAER EXECUTIVE COUNCIL MEMBERS

**Accounting Association of Australia and New Zealand
African Academic Accountants Association
American Accounting Association
Association of Accountants of CIS Countries
British Accounting Association
Canadian Academic Accounting Association
European Accounting Association
French Accounting Association
Hong Kong Academic Accounting Association, Ltd.
Indian Accounting Association Research Foundation
Irish Accounting & Finance Association
Japan Accounting Association
Korean Accounting Association
Mexican Assoc. of Schools of Accounting & Business
Southern African Accounting Association
Spanish Accounting & Business Administration Assoc.**

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COSMOS ACCOUNTANCY CHRONICLE

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COSMOS Submission Deadlines

July 2000, Vol. 12, No. 2 April 15, 2000
January 2001, Vol. 13, No. 1 December 15, 2000

All materials should be submitted on an IBM compatible disk (preferably in Word) or as an e-mail attachment. Please do not fax materials.

Visit COSMOS On Line at

<http://www.iaaer.org>

COSMOS AT A GLANCE

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IAAER 2000 SCHEDULE OF ACTIVITIES

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Munich, Germany
(European Accounting Association)

EXECUTIVE COMMITTEE MEETING
Wednesday, March 29, 2000, 8:00 am until 10:00 am

EXECUTIVE COMMITTEE AND COUNCIL
Wednesday, March 29, 2000, 10:00 am until noon

and

GENERAL BUSINESS MEETING

Wednesday, March 29 from 4:00 to 5:30 pm

(rooms to be announced)

⊗⊗⊗⊗⊗

Philadelphia, PA, USA
(American Accounting Association)

EXECUTIVE COMMITTEE MEETING
August 2000

(day and time to be announced)

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Kobe, Japan
IAAER Third Biennial Research Conference

EXECUTIVE COMMITTEE MEETING
Thursday, October 5, 2000
2:00 pm - 6:00 pm

IAAER NOMINATING COMMITTEE REPORT

The report of the IAAER Nominating Committee will be posted on the IAAER web site (<http://www.iaaer.org>) by early March 2000. The report will include the slate of nominees to be presented for election at the IAAER General Membership meeting to be held at the European Accounting Association Meeting (Wednesday, March 29, 4:00 to 5:30 p.m.). The Nominating Committee is chaired by IAAER Past President, Sidney Gray.

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH Minutes of Executive Committee Meeting

August 17, 1999
San Diego, CA, USA

The Executive Committee met at 8:00 a.m. on August 17, 1999, at the Hyatt Regency Hotel in San Diego, California, USA. In attendance were Bel Needles, presiding, David Alexander (co-editor, Journal of Accounting Education), Anton du Toit (president elect South African Accounting Association), Sammie Haigh (Elsevier), Alain Mikol (auditor), Malcolm Miller (Accounting Association of Australia and New Zealand), Peter Moeller (representing the EAA), Sid Gray, Kazuo Hiramatsu, Simon Ho, Ann Johns, Jim Rebele (co-editor, Journal of Accounting Education), Joe Schultz, Donna Street, Hervé Stolowy and Jan Williams (president of AAA).

Approval of minutes of May 5, 1999 (Bordeaux, France)

The minutes from the Bordeaux meeting held on 5 May 1999, as published in *COSMOS*, were approved with the following change (page 4, 2nd paragraph, last sentence): replace "At least one more person will be appointed" with "At least two more persons will be appointed".

President's Report.

Relations with other organizations

Bel Needles reported on relations with other organizations.

A meeting was organized in London on qualifications (United Nations). Richard Wilson represented the IAAER at this meeting. A discussion followed and consensus was reached that the IAAER should continue its involvement.

The IAAER position paper regarding restructuring of the IASC was discussed at the IASC meeting and was viewed favorably. Indications were that there would be an IAAER representative on the IASC Board of Trustees and perhaps

an academic on the IASC Board and on the advisory council.

The executive committee decided to set up a task force to determine the criteria to be utilized by the IAAER to select (nominate) an academic representative for the IASC Board. It was emphasized that the IAAER must have a very credible process in place if the IASC charges us with selection of academic members of the IASC Trustees and/or Board. The IAAER task force will be chaired by Bel Needles, and will include, at a minimum, a representative from Europe, a representative of the AAA (one past president), Kazuo Hiramatsu (Japan), a representative from a developing country, and a distinguished outsider. (Editor's Note: The IASC Board Member Selection Task Force has been appointed. Members include: Bel Needles, Chair; Steve Albrecht; Serge Evraert; Kazuo Hiramatsu; Salvador Ruiz de Chavez; and Arthur Wyatt.)

The ICAEW (Institute of Chartered Accountants in England and Wales) has proposed to organize a Joint Conference on Performance Measures with the IAAER. Bel Needles met with Anthony Carey on this issue. The objective of the ICAEW's Center for Business Performance is to prepare a joint conference on performance measures in 2001. Sid Gray proposed the following title: "Comparative Approaches on Business Performance". The Executive Committee decided to seriously consider co-sponsoring the conference.

By Laws Task Force

IAAER elections will be held in Munich (European Accounting Association 2000) which creates an opportunity to propose amendments to the by-laws. A By-Laws Task Force has been appointed and is chaired by Norlin Rueschoff.

Membership Directory (will include IAAER general information)

The new IAAER Membership Directory will be ready by the end of 1999 and copies will be mailed with the January 2000 issue of COSMOS.

IAAER Mission

Sid Gray agreed to chair a task force to revisit the mission of IAAER. Peter Moeller suggested the revised mission stress the academic focus of IAAER. (Editor's note: The new mission statement has been completed and is posted on the IAAER web site at <http://www.iaaer.org>. The text is included on page 6 of this issue of COSMOS.)

Association members

The Committee discussed how to improve relationships with association members.

Research Project

The Executive Summary of the Research Project "Impact of Globalisation On Accountancy Education" (by Gert Karreman, EIASM) was distributed to the committee.

Financial Report and Budget

1998 Audit Report

The Audit Report for 1998 was presented by Alain Mikol, the auditor. A clean opinion was received.

Financial Report for 1999

Bel Needles presented a report on 1999 and a budget for 2000. Fifty new members were recorded in 1999.

Report of Task Force on Administration

Hervé Stolowy reported on his visit to the EIASM in Brussels, which is willing to offer a permanent administrative base for the IAAER. The Committee decided to further consider the EIASM arrangement. Bel Needles will prepare a financial proposal. Several Committee members suggested that careful consideration be given to the consequences associated with terminating any contract. The committee also discussed how the IAAER may utilize the EIASM database. (Editor's Note: See President's letter for more current information).

Membership

Joe Schultz reported (see minutes of the EC meeting in Bordeaux).

Nominating Committee

Sid Gray, committee chair, reported that two members had been named to the nominating committee: Alain Burlaud and Mike Diamond. According to the constitution, at least two more members must be selected. The Executive Committee provided recommendations for appointments. Sid Gray recalled that the constitution provides for renewal of EC members for another term.

International Conferences Updates

Kobe Japan (October 6-7, 2000). Kazuo Hiramatsu reported (see conference announcement pages 12-13).

Hong Kong (2002). Simon Ho reported. The first call for papers should be ready in September. Simon Ho proposed the nomination of a vice chairman. The motion was passed by the Committee.

South Africa (2004). Anton du Toit reported and indicated

that the conference should be organized for early July in Durban.

Education Directors. Ann Johns reported. An Education Directors' conference is being organized for November 16, 2002.

Publications

Journals. David Alexander, Jim Rebele and Sammye Haigh, representing the *Journal of Accounting Education*, discussed their desire to increase international submissions. During the past year the *JAEd* received 110 submissions, and only seven papers were international. The Committee discussed what can be done to promote submission of papers from outside the US. Joe Schultz suggested ways to promote co-authorship of papers.

The co-editors will prepare a call for papers with submission guidelines. In the call for papers, the co-editors will be more specific about the kind of articles they expect (the list being not exclusive). Joe Schultz suggested placing models on the web (through the Elsevier website).

The committee suggested that the co-editors could also identify major players who would be invited to write articles.

Other Business and Future Meetings

The next Executive Committee meeting will take place in Munich during the EAA meeting (29-31 March 2000).

The meeting was adjourned at 12:10.

Hervé Stolowy, Secretary-Treasurer

PRESIDENT'S LETTER CONTINUED

(from page 1)

for those who request them. Also, COSMOS is available online. Beginning, with the July 2000 issue, only a limited number of paper copies will be printed for those who request them. TRY IT OUT!

If you will be attending the European Accounting Association Annual Congress in Munich, please make plans to attend the General Membership Meeting on 29 March 2000, at 16:30. This is an extremely important meeting where election of officers and revision of the constitution and bylaws will take place.

The IASC Board Member Selection Task Force has been appointed in reaction to the proposed IASC restructuring to include academic representation on the standards board. The purpose of this task force is two fold: (1) to develop criteria for selection of an academic to be nominated as an academic member of the IASC and (2) to recommend a fair process by which this academic will be identified. The members are Bel Needles, chair; Steve Albrecht, Serge Evraert, Kazuo Hiramatsu, Salvador Ruiz de Chavez, and Arthur Wyatt. A report will be available for action at the Executive Committee meeting in April.

I had the pleasure of attending the IFAC Education Committee last month in New York as a substitute for Tatiana Krylova, our VP for Education. We are on very good relations with IFAC. Tatiana will chair the new Task Force on Implementation Guidelines for IEG No. 9.



IAAER Executive Council in San Diego: Left to right: Simon Ho, Sid Gray, Donna Street, Joe Schultz, Herve Stolowy, Peter Moeller, Kuzuo Hiramatsu, Malcolm Miller, Bel Needles, Ann Johns, and Antou du Toit.

In January I will be speaking at the Fourth Annual Conference on GATS in Abu Dhabi (UAE) for one of our institutional members, the Arab Society of Accountants. IAAER is co-sponsor of the Abu Dhabi program.

Finally, don't forget our research conference in Japan next October and the World Congress of Accounting Educators in Hong Kong in November 2002. These are conference I do not want to miss. I hope to see you there. Information on these exciting meetings is contained elsewhere in COSMOS.

As we enter the year 2000, I am continually amazed by the improvements we have made in communication in the twelve years I have been active in IAAER. I remember the weeks that would go back wondering if my friends in places like India or Russia received my mail. Now I am in almost daily contact by email to the far-reaches of the world. The barriers to global understanding are gradually being brought down by the new communication age. I am very happy to be a part of this revolution. I want you to be also. That is why I include my email address here: bneedles@needles-powers.com, so you can communicate with me about any issues you think relevant to the future of IAAER. Please let me hear from you.

Sincerely,

Belverd E. Needles, Jr.

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INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH MISSION AND ACTIVITIES*

The International Association for Accounting Education and Research (IAAER) is a global not-for-profit organization with offices at DePaul University, Chicago, Illinois, USA, and HEC School of Management, Paris, France.

The mission of the IAAER is to promote excellence in accounting education and research on a worldwide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice.

IAAER carries out this mission by engaging in the following activities:

Bringing an objective, research-based, academic voice to the development and approval process of international accounting standards through its relationship with the International Accounting Standards Committee (IASC).

Participating in the development of International Accounting Education Guidelines through its representation on the International Federation of Accountants Education Committee (IFAEC).

Communicating with its individual members and academic and professional association members through the IAAER newsletter, ***COSMOS Accountancy Chronicle***, and other means.

Continuing its support of the ***Journal of Accounting Education*** and the ***Journal of International Financial Management and Accounting***, the official journals of the IAAER.

Supporting the development of regional conferences on accounting education and research by working cooperatively with national and regional academic accounting organizations.

Co-hosting the Third Biennial International Accounting Conference in Japan (2000), the Ninth World Congress of Accounting Educators (2002) in Hong Kong, and the Fourth Biennial International Accounting Conference in South Africa (2004).

Promoting communication on educational issues among professional associations through conferences for education directors.

Expanding membership of both individual members and academic and professional association members.

*as revised November 1999

IAAER ACADEMIC/PROFESSIONAL INSTITUTIONAL MEMBERS

Academy of Accounting Historians
Accounting Association of Australia and New Zealand*
African Academic Accountants Association
American Accounting Association*
American Institute of Certified Public Accountants
Arab Society of Certified Accountants
Association of Accountants of CIS Countries*
Association of Chartered Accountants in the US
Association of Chartered Certified Accountants
Australian Society of CPAs
British Accounting Association*
Canadian Academic Accounting Association*
Canadian Institute of Chartered Accountants
Centro de Ciencias da Administracao - ESAG
Certified General Accountants' Association of Canada
European Accounting Association*
French Accounting Association*
Hong Kong Academic Accounting Association, Ltd.
Hong Kong Society of Accountants
Indian Accounting Association
Indian Accounting Association Research Foundation
The Institute of Certified Public Accountants in Ireland
The Institute of Chartered Accountants in Australia
The Institute of Chartered Accountants in England & Wales
The Institute of Chartered Accountants in Ireland
The Institute of Chartered Accountants of New Zealand
The Institute of Chartered Accountants of Scotland
Irish Accounting and Finance Association*
Japan Accounting Association*
Japanese Association for International Accounting Studies
Korean Accounting Association
Mexican Association of Schools of Accounting & Business
Societa Italiana di Storia della Ragioneria
Southern African Accounting Association*
Spanish Accounting and Business Administration Association*
*Denotes EXCO Members

NEWS FROM INSTITUTIONAL MEMBERS

ACCA NEWS (Association of Chartered Certified Accountants)

NEW SYLLABUS GIVEN WARM WELCOME

The blueprint for a new syllabus for professional accountants has been given the go ahead by ACCA's International Assembly, which met in London on 24-25 September.

Assembly members were unanimous that ACCA must continue to produce "generalist accountants with technical expertise and strategic financial management skills, both of which are crucial for today's, and tomorrow's business".

Wide-ranging consultation

Members were told that the public consultation with stakeholders - employers, members, students, universities and government agencies - proved that ACCA's re-engineered professional qualification would ensure that new members were equipped to be the "accountants, business advisers and business leaders of the future". Respondents to the consultation singled out the introduction of computer-based testing for particular approval.

New, three-stage examination

The proposed new syllabus, due to be examined in 2001, is divided into three parts. The first, the entry point for non-relevant graduates and students holding university entrance requirements, comprises three papers. The second part, the entry point for relevant graduates and accounting technicians, comprises six papers.

The third and final stage comprises three compulsory papers - strategic business management, advanced corporate reporting and strategic business planning and financial management - and one optional paper -strategic management information or assurance and advisory services.

For further information, please contact Mark Protherough, head of student affairs, tel: +44 (0)20 7396 5873 fax: +44 (0)20 7396 5858 e-mail: m.protherough@acca.org.uk

SHORTLIST FOR 1999 GREEN AWARDS ANNOUNCED

The shortlist for the 1999 Environment Reporting Awards has been drawn up. 16 reports have been selected from nearly 70 entries. These go forward to the final judging in December.

The award, which was started by ACCA in 1991, will be announced at a presentation ceremony in London in February. The 16 companies remaining in the competition are: Anglian Water plc, B&Q plc, BA plc, BAA plc, BP Amoco plc, BT plc, Eastern Group plc, the Environment Agency, Scottish Power, Thames Water plc, United Utilities plc, Bovince Ltd, Shields Environmental Ltd, Biffa Waste Services Ltd, The Boots Company plc and RMC Group plc.

The winner of the 1999 award will go forward to the European Environmental Awards, of which ACCA is a co-sponsor.

INTERNET LINK-UP WITH CABLE & WIRELESS

ACCA has formed an alliance with Cable & Wireless Communications to provide new services. The first service to be launched, early in 2000, will be a fee-free UK Internet access facility, ACCANet. This service - the first by a professional body - will provide ACCA members and students in the UK with Internet access for the cost of a local call, free space for a personal or business website and up to five e-mail addresses carrying the ACCA name. Those logging on to the Internet through this route will have access to a range of online services delivered through the ACCA web portal.

IRELAND'S COMPANY LAW SET TO BE VIGOROUSLY ENFORCED

Ireland's new regulatory agency will have the same effect as wheel clamping in Dublin, said attorney general, Michael McDowell SC, at a seminar co-hosted by ACCA and the Irish Accounting and Finance Association on 30 October. "We will move from a 'twill do' attitude to one of parking with care. It will be a complete and total transformation."

Mr McDowell said it was a myth that things are better left alone. "A laissez faire attitude is not without cost," he warned. A compliant company is more likely to survive and a compliant culture less likely to produce victims. He summarised: "Playing by the rules is better for any firm."

But his audience of 60, which comprised ACCA members, academics and graduate students, were relieved to hear that Mr McDowell envisaged a light-handed regulation as "we don't want to make it impossible to do business". A draconian regime, he suggested, could prompt a capital flight to "more forgiving places".

To protect the long-term health of business, he added, an independent tribunal would deal with regulatory infractions in private.

The second part of the seminar comprised a wide ranging debate on the future of the accountancy profession. Former ACCA president, David Leonard, and Jefferson Smurfit group finance director, Gary McGann FCCA, led the discussion.

NEW PUBLICATIONS HELPING THE HEALTH SERVICE DEVELOP

Care pathways should be rapidly expanded within the UK's health service in order to improve efficiency, says ACCA's latest healthcare finance booklet *Managing Care Pathways: the quality and resources of hospital care*.

The booklet, produced in conjunction with the National Pathways Association, defines a care pathway as an "outline of the clinical care to be provided in a way that is relevant to the chronology of a condition or disease. This results in planned clinical care, which follows each patient's journey as s/he receives treatment or care."

Tom Jones, ACCA's health service spokesperson, says: "Care pathways are frameworks that help to standardise and review the quality of care and ensure it is based on the latest evidence and research. However, to complete the picture, health service finance directors need to change the structure of their costing models, in order to improve effectiveness and reduce waste."

The foreword to the booklet, written by Colin Reeves, director of finance and performance, National Health Service Executive, says: "This booklet illuminates a new technique which will have a significant impact on developing the UK's health service for the next millennium. It is important that a new working culture within the health service is created with partnerships forged between finance and healthcare professionals."

The booklet is the first in a series looking at financial issues affecting the UK's health service.

NON-EXECUTIVE DIRECTORS AND MENTORS ARE KEY TO SMALL FIRM GROWTH

Non-executive directors and mentors have the potential to drive macro-economic development and change, a new study from ACCA has revealed. When in a strong partnership with entrepreneurs, NEDs and mentors are uniquely placed to engineer the growth of SMEs.

The study, led by David Deakins of Paisley University, shows that NEDs are seen as adding most value in strategic planning, decision-making and problem solving. In family firms especially, they are an important source of objective advice.

And the most successful NEDs are not narrowly-focused professionals either. The 45 entrepreneurs who were interviewed said they were more likely to appoint someone with general business experience, such as a former managing director.

On the other hand, adds Professor Deakins, "mentors are regarded more as friends and/or trusted allies. Their added value lies in increased focus, achievement of objectives and improved ability to learn".

TRYING AGAIN: THE REVISED DRAFT STATEMENT OF PRINCIPLES

Conceptual frameworks for accounting are in the news both in the UK and elsewhere. In March this year, the UK's Accounting Standards Board published its revised Draft Statement of Principles and invited comments. An ACCA conference in May brought together over 100 academics and members in practice to review the revised statement.

Organisers Michael Mumford and Michael Page explain: "We agreed that the conference should reflect a range of views on the SoP, giving each a fair hearing and accurately reporting the proceedings." Eleven internationally renowned speakers took part in the conference, presenting a range of views, from those who supported the ASB's position to those with dissenting opinions.

Influencing the policy makers The transcript of the conference proceedings has now been edited by the organisers and published by ACCA. A copy is to be submitted to the ASB in the hope of influencing its deliberations. "It will be interesting to see whether any of the comments are reflected in the next version of the Statement of Principles", say the editors.

The editors add: "The conference proceedings may help to put the ASB's position into context, and should be of interest to a wide audience". Universities in particular may find the transcript useful as a teaching material in accounting and finance courses.

All three reports are available from:
ACCA Sales
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UK tel: +44 (0)141 309 3999
Fax: +44 (0)141 309 3998
E-mail: publicate@acca.org.uk

CGA- CANADA ADVOCATES ADOPTION OF INTERNATIONAL ACCOUNTING STANDARDS

"Nationalism," Albert Einstein once said, "[is] an infantile disease. It is the measles of mankind." While we don't usually associate Einstein with accounting, this quote actually contains a valuable message. To mature as a profession, we must "immunize" ourselves from thinking only about our own countries' requirements. We need to broaden our outlook and take a more international perspective.

Key to this process is our choice of accounting standards. Should countries continue to establish their own national accounting standards? Or should the profession move to adopt standards that will support increasingly globalized financial

and business markets?

And, if the decision is made to move away from domestic standards, which standards should the profession adopt? The debate in Canada has focused on two possibilities: the standards set by the Financial Accounting Standards Board (FASB), which comprise U.S. GAAP; or those set by the International Accounting Standards Committee (IASC).

A new study, *The Case for International Accounting Standards in Canada*, proposes some answers to these questions for the Canadian accounting profession. Recently published by CGA-Canada, the study points out that a single set of harmonized standards would increase financial statements' credibility - users would find it easier to compare statements originating from different countries if these documents were prepared using a consistent approach.

The study goes on to argue that Canada should move away from purely national standards and, instead, adopt the international accounting standards (IASs) set by IASC.

It's important to note that others have argued that Canada should meet the global challenge by harmonizing its standards with those of FASB, rather than with IASC standards. Those supporting this position point out that, historically, the United States is Canada's primary trade and investment partner, and substantial progress has already been made toward reducing differences between Canadian and U.S. GAAP.

In CGA-Canada's opinion, these arguments are shortsighted. If Canada were to adopt FASB standards, it would not only reinforce the notion of an isolated North American trade bloc, but make it more difficult for Canadian firms to compete in other areas of the world.

Further, FASB standards follow a more rules-oriented and prescriptive approach, while Canadian standards - and IASs - have always provided room for the use of professional judgment. As well, some U.S. and Canadian standards differ significantly. In contrast, many Canadian accounting standards are already fairly similar to IASs. This is because Canada has always worked closely with IASC to minimize differences.

Most important of all, adopting FASB standards would run counter to international trends. No fewer than 46 countries have formally committed to harmonize their national standards with IASs; this number does not include countries with standards based on IASs, but which have not issued an explicit policy statement to this effect, or countries that accept statements based on IASs, along with those based on domestic standards. In contrast, only 10 countries accept financial statements prepared using FASB standards, and nine of these also accept statements based on IASs. In fact, Canada and

the United States are currently the only major industrialized nations that do not accept financial statements prepared using IASs. By adopting IASs, the Canadian profession would be showing considerable insight by ensuring that Canada forms part of the standards “network” with the greatest number of users.

Domestic standards worked well when countries were reasonably self-contained economic units. However, it’s now time to “immunize” our profession against a fundamentally national perspective. CGA-Canada believes it is time to look at the big picture, and adopt standards that will help promote effective competition in today’s global economy.

This article is based on one of the same name, which first appeared in the September 1999 issue of CGA Magazine. Revised and reprinted with permission. The Case for International Accounting Standards in Canada can be downloaded from the CGA-Canada Web site: www.cga-canada.org

CGA-CANADA ANNOUNCES 1999/2000 EXECUTIVE

Sylvie Voghel, B.Sc., FCGA, of Outremont, Quebec, has been elected Chair and Chief Executive Officer of the Certified General Accountants Association of Canada (CGA-Canada) for 1999/2000.

Since receiving her CGA designation in 1978, Sylvie has been extremely active in the CGA Association both at the provincial and national levels. She began her involvement with the Ordre des comptables généraux licenciés du Québec in 1991, eventually serving as its president in 1995/1996. She has been on CGA-Canada’s Board of Directors since 1994, serving as first vice-chair in 1998/99.

Her many outstanding contributions to the Association, and the accounting profession, have not gone unnoticed. In 1994, Sylvie Voghel was named a life member of the Ordre and awarded the designation of Fellow CGA from CGA-Canada. She is vice-president of finance and administration with Enveloppe Concept, her family-run envelope manufacturing business in Ville LaSalle, Quebec.

Looking ahead to her year as chair, Sylvie Voghel indicated a number of priorities for CGA-Canada. “A major initiative will be the work of the CGA-Canada Task Force on the Future of the Profession. We’ll be examining trends such as changing demographics, the impact of technology, globalization of the marketplace and other issues affecting professional accountants, and determining how we can best prepare CGAs to thrive in the new Millennium,” she said. “Another important initiative is CGA-Canada’s ongoing work to encourage the adoption of international accounting standards by Canada.”

Joining Sylvie Voghel on the Executive Committee of CGA-Canada’s Board of Directors are First Vice-Chair Bruce Hryciuk, FCGA, a principal with Hryciuk Gallinger and Co. in Cranbrook, B.C.; and Second Vice-Chair Dale Gislason, FCGA, a partner in Gislason, Targownik, Peters, in Manitoba.

Executive Committee members-at-large are Michel Guindon, MBA, PhD, FCGA, a professor in the University of Montreal’s École des Hautes Études Commerciales; Brian Heaney, FCGA, Director General, Corporate Services, in the Offices of the Information and Privacy Commissioners of Canada, Ottawa; and David White, B.Comm., FCGA, Audit Senior with the Office of the Auditor General, Government of Newfoundland Labrador.

Shirley Reilly, FCGA, remains a member of the Executive Committee in her role as Past Chair. Guy Legault, B.Sc., MBA, CAE, FCGA, is President and Chief Operating Officer of the Association, and Secretary to the Executive Committee and the Board.

INTERNATIONAL ACCOUNTING SECTION OF THE AMERICAN ACCOUNTING ASSOCIATION OUTSTANDING INTERNATIONAL ACCOUNTING DISSERTATION AWARD

The International Accounting Section of the American Accounting Association invites submissions for its Outstanding International Accounting Dissertation Award, to be presented at the Annual Meeting of the American Accounting Association in Philadelphia, Pennsylvania, in August 2000.

All doctoral dissertations successfully defended during the 1999 calendar year in the areas of international accounting, auditing, taxation and information systems are eligible for this award. Eligible individuals should submit no later than February 28, 2000:

1. Five copies of a summary of their dissertation not exceeding ten pages, and
2. A letter of support from his/her dissertation committee chairperson.

The Outstanding Dissertation Award Committee, upon reviewing the dissertation summaries, will select finalists for the award. Finalists will be requested to submit copies of the complete dissertation to the committee. Please send submissions (Do not fax or email) to:

Professor Mahendra Gujarathi
Chair, Outstanding Dissertation Award Committee
Department of Accountancy
Bentley College
Waltham, MA 02452 USA

**JAPANESE ASSOCIATION
OF INTERNATIONAL ACCOUNTING STUDIES**

New President and officers of the association: Nobuo Kamata, Professor at Chubu University, has been elected president of the association since July 16, 1999, for three years. Kazumasa Takemori, also Professor at Chubu University, has been elected the new secretary for the association and primary contact person. The association address now is as follows:

College of Business Administration and Information Science
Chubu University
1200 Matsumoto
Kasugai-shi
487-8501 JAPAN
e-mail: g98802@isc.chubu.ac.jp (President Kamata)
kt9636@aimnet.ne.jp (Secretary Takemori)
Phone-daytime: 81-568-51-1111 (University)
fax -24/365 81-568-52-1505 (University)

Schedule of the next annual Meeting: The annual meeting of the Association will be held, sponsored by Kwansei Gakuin University, at Kobe International Convention Hall during October 6-7, 2000. Its main theme will be "Challenges for Accounting in the Global Economy."

**THE INSTITUTE OF CHARTERED ACCOUNTANTS
IN AUSTRALIA
EXECUTIVE COMMITTEE FOR 2000 INCLUDES**

Patrick Hoiberg, President
Jan West, Deputy President
Geoff Brayshaw, Vice President
Robert Atkinson, Immediate Past President
Steve Newman, Executive member
David Smith, executive member
Michael Burgess, fully participating observer
Don Walter, fully participating observer
Stephen Harrison, fully participating observer

ICAA Directors as of 1/11/99 are:

Stephen Harrison, Executive Director
Allen Blewitt, Deputy Executive Director
Barry Morris, Director, Corporate Support Services
Gillian Cappelletto, Director, Education
Bill Tuck, Director, Public Profile
Ian Langford-Brown, Director, Taxation
Brooke Broughton, Director, Professional Standards and Conduct
Michael Nugent, Director, Professional Services

**THE ACADEMY OF ACCOUNTING HISTORIANS
2000 VANGERMEERSCH MANUSCRIPT AWARD**

In 1988, the Academy of Accounting Historians established an annual manuscript award to encourage young academic scholars to pursue historical research. An historical manuscript on any aspect of the field of accounting, broadly defined, is appropriate for submission.

ELIGIBILITY AND GUIDELINES FOR SUBMISSIONS

Any accounting faculty member, who holds a full-time appointment and who received his/her masters/doctorate within seven years previous to the date of submission, is eligible to be considered for this award. Co-authored manuscripts will be considered (if at least one co-author received his/her masters/doctorate within the last seven years). Manuscripts must conform to the style and length requirements of the Accounting Historians Journal. Previously published manuscripts or manuscripts under review are not eligible for consideration.

Six copies of each manuscript should be submitted by June 15, 2000 to the Chair of the Vangermeersch Manuscript Award Committee:

Dr. Donna L. Street
Arthur Andersen & Co. Alumni Professor
James Madison University
School of Accounting, MSC 0203
Harrisonburg, VA 22807 USA

A cover letter, indicating the author's mailing address, date masters/doctoral degree awarded, and a statement that the manuscript has not been published or is not currently being considered for publication should be included in the submission packet.

REVIEW PROCESS AND AWARD

The Vangermeersch Award Committee will evaluate submitted manuscripts on a blind review basis and select one outstanding manuscript each year. The author will receive a \$1,000 (US) stipend and a plaque to recognize his/her outstanding achievement in historical research.

In the case of co-authored manuscripts, the junior faculty member/s will receive/share the cash award and all authors will receive a plaque. The winning manuscript will be published in the Accounting Historians Journal after an appropriate review. The award will be given annually unless the manuscript award committee determines that no submission has been received that warrants recognition as an outstanding manuscript. The award will be presented at the Academy's 2000 annual business meeting.

IAAER: 2000 in JAPAN

(International Association for Accounting Education and Research) Third Biennial International Accounting Research Conference

Jointly with

Japanese Association for International Accounting Studies (JAIAS)

*October 6-7, 2000 in Kobe, Japan
at International Conference Center Kobe*

hosted by

Kwansei Gakuin University

Home page: <http://www.sba.kwansei.ac.jp/~iaaer/>

The purpose of the conference is to provide a forum for the presentation, discussion and dissemination of current international accounting research by scholars from all over the world. The conference will be held jointly with the 17th - annual meeting of the Japanese Association for International Accounting Studies (JAIAS).

Papers should be submitted to:

Professor Kazuo Hiramatsu
School of Business Administration
Kwansei Gakuin University
1-1-155 Uegahara, Nishinomiya,
Hyogo, 662-8501 JAPAN
Fax: (81) 798-51-0903
Email: khira@kwansei.ac.jp

Rules for Paper Submission:

1. Deadline May 1, 2000.
2. Submit both (1) three hard copies and (2) either an e-mail message with the paper as an attachment or a disk copy of the paper. Microsoft Word is preferred.
3. The paper should be in English.
4. The paper should not have been accepted and published in a research journal at the time of the conference.
5. The first page(s) of the paper should include the title, author(s), affiliation(s), address for correspondence (and fax and/or email if available), and the abstract. The name(s) of the author(s) should not appear on subsequent pages.
6. The abstract should not exceed 400 words.
7. The paper is expected to follow the "Editorial Guidelines for Contributors" of the *Journal of Financial Management and Accounting*.
8. The Organizing Committee reserves the right to change the format of the abstract so that all the abstracts may be in the same style.
9. Authors will be notified of acceptance/rejection of papers by June 15, 2000.

Accepted papers will receive, at the author's option, fast-track reviews for possible publication in the *Journal of International Financial Management and Accounting* or the *International Journal of Accounting*.

Support:

Authors of accepted papers, chairpersons and discussants from overseas will receive a waiver of the registration fee.

Awards:

A small number of papers will be awarded at the dinner on October 7. Authors of those papers will receive the Rintaro Aoki Award of US\$500 (60,000 yen) for each paper and the honorary certificate.

Organizing Committee

Kazuo Hiramatsu (Chair)
 Hirohisa Masutani
 Kanji Miyamoto
 Akitomo Kajiura
 Masanobu Kosuga
 Aiko Shibata
 Tatsuo Inoue
 Keiichi Kimoto
 Toshihiko Ishihara
 Takatoshi Hayashi
 Chika Saka

Tentative Schedule:

Thursday, October 5, 2000

IAAER Executive Committee	2:00-4:00 pm
IAAER Executive Council	4:00-6:00 pm

Friday, October 6, 2000

Registration begins at	8:00 am
Opening Ceremony	9:00-10:20 am
General Assembly	10:30-11:30 am
Plenary Session (International Accounting Standards)	2:30-5:45 pm
Informal Reception (Rainbow Room, Portopia Hotel)	6:00-7:30 pm

Saturday, October 7, 2000

Parallel Sessions (With Lunch Break)	8:30-3:15
Plenary Session (Accounting Education)	3:30-5:45
Awards Dinner (Kairaku Room, Portopia Hotel)	6:30-8:30

Registration Fee:

Early bird (prior to August 1)	US\$175
Late (after August 1)	US\$200
IAAER Membership fee up to Hong Kong meeting in 2002 if applicable	US\$25
Dinner for accompanying person	US\$50

Registration fee includes:

1 reception, 1 dinner and the collection of abstracts

CALL FOR PAPERS AND CONFERENCE ANNOUNCEMENTS

*Accounting Education and Research Challenges in the
New Millennium*

9th IAAER World Congress of Accounting Educators

November 10 to 13 (Thursday to Saturday), 2002

New Phase, Hong Kong Convention and Exhibition Centre,
Hong Kong

Organized & Hosted by
The Hong Kong Academic Accounting Association

Contact: Prof. Simon S.M. HO
Chairman, Organizing Committee of 9th
IAAER World Congress
c/o School of Accountancy
The Chinese University of Hong Kong
Shatin, N.T., Hong Kong SAR
Tel: (852) 2609-7742; Fax: (852) 2603-6604
Email: simon@baf.msmaail.cuhk.edu.hk

ACCOUNTING ASSOCIATION OF AUSTRALIA AND NEW ZEALAND

2000 ANNUAL CONFERENCE
2 - 4 July 2000

Hamilton Island, Queensland, Australia

The Accounting Association of Australia and New Zealand (AAANZ) will hold its 2000 Annual Conference at Hamilton Island, Queensland, Australia, 2-4 July 2000. The annual conference usually has 350-400 attendees with a growing representation from North America, Europe, and Asia. The plenary speakers for the 2000 AAANZ Conference will be Bob Magee from Northwestern University and Jan Mouritsen from the Copenhagen Business School.

ABOUT THE LOCATION:

Hamilton Island is located in the heart of the Whitsundays, a group of 74 tropical islands lying in the Coral Sea between the Queensland coast and the Great Barrier Reef. Hamilton Island has an average temperature of 22 C (74 F) in July, and activities include cruising the Great Barrier Reef, sailing, snorkeling, water-skiing, windsurfing, and diving. The beaches are ideal for swimming all year round.

With an always strong series of concurrent sessions, a growing CPE program, and a variety of social events, the 2000 AAANZ Conference is the conference to attend in 2000. For academics in the Northern Hemisphere, the conference is during the summer break, which allows those traveling a great distance to extend their visits and see more of Australia and/or New Zealand.

CALL FOR PAPERS:

Papers are invited in the areas of accounting, finance, accounting information systems, business law or a related topic. Papers should conform to the style and format of Accounting and Finance, the journal of the AAANZ, and be no more than 30 A4 single-sided pages in length. Papers will be subject to review.

PAPER SUBMISSION PROCEDURE:

Papers submitted in hard copy form will not be accepted. Papers are to be submitted via email attachment files. Papers should have a separate cover page containing the details shown below and a separate abstract page of up to 300 words (including at least 3 key words at the bottom of the abstract) with no author or institutional identifiers. These two pages and the main body of the paper are to be sent as one file.

Submit the file via email to the following address:

Email:

MAILTO:y2k_manuscript@aaanz.org

Receipt of submissions will be confirmed with authors via email.

FILE NAMING PROTOCOL:

The file containing the cover page, the abstract, and the body of the paper must be named using the first author's initials and surname. For example, a paper written by A. B. Smith and P. X. Jones would be saved in a file named ABSMITH.DOC (upper or lowercase naming is acceptable). Files are to be saved in WORD v7.0 (or lower) or RTF format.

COVER PAGE DETAILS:

The cover page should include the title of the paper; name of the submitting author; the submitting author's postal address, email address, office phone number, and fax number; and the name and affiliation of each co-author. Also an asterisk should be placed by the name of the presenting author.

SUBMISSION DEADLINE:

Papers must be submitted using the above instructions by FRIDAY, 11 FEBRUARY 2000.

NOTIFICATION:

Email notification of acceptance or rejection of papers will be sent to authors by 31 March 2000.

INQUIRIES:

Any inquiries regarding the submission process for papers may be directed to:

CONTACT: Associate Professor Colin Ferguson
Chair, Technical Committee
AAANZ 2000 Conference
C/O Department of Commerce
The University of Queensland
Brisbane, Queensland 4072, Australia

or to the following email address:

Email: [MAILTO:y2k_enquiries@aaanz.org](mailto:y2k_enquiries@aaanz.org)

OTHER INFORMATION:

The latest conference information is available on the Internet at:

Web: <http://www.aaanz.org>

Non-contributors are also invited to attend.

Other questions about the conference or AAANZ can be directed to:

CONTACT: Effie Margiolis
Email: [MAILTO:effiem@myriad.its.unimelb.edu.au](mailto:effiem@myriad.its.unimelb.edu.au)
Fax: (61) 3 9642 0227
Tel: (61) 3 9642 0227

11TH INTERNATIONAL CONFERENCE OF ACCOUNTING ACADEMICS

The Eleventh International Conference of Accounting Academics (ICAA) will be held on 15-16 June 2000 in Hong Kong. Over the last few years, this conference has gained significant interest and recognition among accounting academics and practitioners around the world. The past conferences were attended by participants from academic institutions, commercial organizations and accounting firms in Australia, Canada, Hong Kong SAR, Korea, Malaysia, New Zealand, People's Republic of China, United Kingdom, United States and other countries.

As one of the world's leading international finance and business centers, Hong Kong is the place where East meets

West. The conference will provide an excellent opportunity for participants to hear about the latest developments, exchange views and discuss issues with professional and academic colleagues from both East and West.

THEME

CURRENT ISSUES IN ACCOUNTING: ASIA PACIFIC & BEYOND

The objective of the conference is to provide a forum for accounting academics and practitioners to exchange views, share ideas, and discuss research findings in current accounting issues related to Asia Pacific and beyond. The conference will feature three keynote speakers with international recognition and standing. Given the challenges we face in the world economy at the turn of the century, this conference will be particularly timely and significant. The rapid development of technology and the globalization of financial and capital markets as well as product and service markets have made it critical for countries in different regions of the world to adapt their accounting practices and policies to the demands of the global market place. This conference will cover a wide range of topics and issues that are the concern of accounting scholars, professionals and policy makers, and it will contribute to a better understanding of accounting practices and trends for the 21st century.

CALL FOR PAPERS

The Organizing Committee is now calling for papers from interested persons. As an accounting academic or practitioner, you are invited to submit papers for presentation at the conference.

Topics of interest include but are not limited to:

- Accounting in the public sector
- Accounting practices and issues of the Chinese Mainland
- Corporate governance and disclosures
- Executive compensation / performance evaluation
- Issues in finance and financial instruments
- Environmental accounting
- Ethics in accounting
- Financial reporting and valuation
- Use of information technology in accounting
- Innovations and issues in accounting education
- International accounting
- Issues in auditing
- Management accounting
- Issues in taxation
- Trends in accounting research

GUIDELINE FOR CONTRIBUTORS

1. Each contributor should submit three copies of the paper along with an IBM compatible PC diskette using MS Word by 15 January 2000.
2. Each paper should include a separate cover page with the title, main topic, the name(s), organization(s), telephone and fax numbers, e-mail address and postal address of the author(s) along with an abstract of no more than 100 words.
3. The first page should commence with the title (do not include the author's name) and the text should be single-spaced.
4. All submitted papers will be subject to a blind review process. Notification of acceptance will be made by 15 March 2000.
5. All papers and diskettes should be mailed to:

Professor Richard Maschmeyer
11th ICAA Conference Chairman
c/o Department of Accounting and Finance
Lingnan University, Tuen Mun, N.T., Hong Kong
Fax: (852) 2466 4751 Tel: (852) 2616 8161
E-mail: tsangpy@ln.edu.hk

VENUE: HOLIDAY INN GOLDEN MILE HONG KONG

CALL FOR PAPERS JAAF/KPMG 2000

2000 JAAF/KPMG CONFERENCE CALL FOR PAPERS

The Vincent C. Ross Institute of Accounting Research at the Stern School of Business, NYU is proud to announce the topic of the 2000 JAAF-KPMG Peat Marwick Conference is "The Economics of Financial Statements -Earnings Expectations." The conference will be held August 30 -31, 2000 at the KPMG Quality Institute in Montvale, New Jersey. The conference is co-chaired by Professors Eli Bartov and Jim Ohlson.

The sponsors are pleased to announce a \$5,000 award for the best paper presented at the conference.

The topic of Earnings Expectations might include, but is not limited to the following Research areas:

Management of Earnings Expectations
Determinants of Earnings Expectations
Measurement of Earnings Expectations

Earnings Expectations and equity valuation
Investor Communications
Pre-announcements
Analysts Forecasts
Management Forecasts
Earnings management

Papers should be submitted in triplicate hard copy, or preferably electronically in Word or Word Perfect format. The fee for submission is \$125. Papers should be submitted by March 15, 2000. Authors will be notified of acceptance by May 1, 2000, and final drafts will be due by July 1, 2000. Accepted papers will be published in the Summer 2001 issue of the Journal of Accounting, Auditing and Finance.

Send papers to:

Professor Eli Bartov
Department of Accounting, Taxation & Business Law
Leonard N. Stern School of Business
New York University
40 West 4th Street, Room 423
New York, NY 10012-1118

THE FOURTH INTERNATIONAL CONFERENCE ON MANAGEMENT AND INTERNATIONAL ACCOUNTING ISSUES

BANGALORE, INDIA
MARCH 9TH TO 12TH 2000

For further information send an e-mail to
Arne.Fagerstrom@hb.se

Sven Magnberg Arne Fagerstrom
Conference Chairman Conference Secretary

This Conference is sponsored by

University College of Boras, Norwegian School of Management, Mid-Sweden University, Indian and Swedish Industry, Local Government in Bangalore, southern India.

UNIVERSITY OF BORAS
Sven Magnberg
Phone +46 33 164070
Fax +46 33 164007
E-mail Sven.Magnberg@hb.se

Call for Papers

EMERGING ISSUES IN INTERNATIONAL ACCOUNTING

Jointly sponsored by the

**CENTER FOR INTERNATIONAL ACCOUNTING
EDUCATION AND RESEARCH
Niagara University**

and the

**CENTER FOR INTERNATIONAL EDUCATION AND
RESEARCH IN ACCOUNTING (CIERA)
University of Illinois at Urbana-Champaign**

**August 3-5, 2000
Niagara Falls, Ontario, Canada**

This conference, in the international setting of the world famous Niagara Falls on the border of the U.S. and Canada, will provide an opportunity for teachers, researchers, and practitioners interested in international accounting to exchange ideas, to network, and to discuss emerging issues.

Papers in any area of international accounting are welcome. If the author wishes, the submitted paper will be given fast-track consideration for publication in *The International Journal of Accounting*, a publication of CIERA, or *The Journal of International Accounting, Auditing, and Taxation*. For those electing fast-track review, please indicate your journal of choice. Only one journal can be chosen for fast-track review.

Deadlines

Proposals for panels and submissions of papers should be submitted no later than **March 15, 2000** to:

**Linda A. Kidwell
Program Chair**

*Center for International Accounting Education and
Research*

Niagara University, NY 14109 USA
Phone 716-286-8180
Fax 716-286-8206
e-mail lak@niagara.edu

Please submit **five copies** of your paper in English. No papers will be accepted by fax or e-mail. Author(s) will be notified of acceptance/rejection by May 15, 2000. **Paper reviewers are needed.** If you would like to serve as a paper reviewer, please contact the **Program Chair** and indicate your area of expertise or interest.

Accommodations

The meeting will be held at the Sheraton Fallsview in world famous Niagara Falls, Ontario, Canada. Further information regarding hotel accommodations will be forthcoming on the following web sites:

Niagara University:

<http://www.niagara.edu/business/conferences.htm>

CIERA:

<http://www.cba.uiuc.edu/accy/intl/intro.html>

We look forward to seeing you at the conference!

- Jagat P. Jain, Director, Niagara University *Center for International Accounting Education and Research*
- Eugene Willis, Director, University of Illinois—Urbana-Champaign CIERA

CALL FOR PAPERS

The Journal of Business Finance and Accounting

The ACCA-ICAEW-JBFA CAPITAL MARKETS
CONFERENCE

2000 May 24-26, 2000

Burnside Hotel

Bowness-on-Windermere

The English Lake District

PAPERS:

Submissions are invited from researchers with papers relevant to:

- (i) Finance theory;
- (ii) Economics based accounting theory;
- (iii) Empirical research on the valuation of equities and other corporate securities;
- (iv) Investment analysis and portfolio management;
- (v) Corporate financial decision making and corporate governance;
- (vi) The structuring and effectiveness of financial contracts;
- (vii) Corporate financial communication and financial signaling.

Original papers to be considered for the conference should be submitted no later than January 28th, 2000, and preferably earlier. Submissions to the conference will be treated as submissions to the Journal of Business Finance and Accounting, and should not be under review with any other journal. All papers will be refereed and decisions on accepted papers will be notified to authors by the end of March 2000. Subject to satisfactory revision, papers accepted for the

conference will be published in a Special Issue of JBFA in December 2000. A submission payment of 45 pounds (sterling) is required for conference papers. Please make the check payable to The University of Manchester. We do not accept credit card payments.

SUBMISSION PROCEDURE:

Four copies of each manuscript should be sent to:

CONTACT:

Professor Martin Walker
Manchester School of Accounting and Finance
University of Manchester
Crawford House, Oxford Rd.
Manchester, M13 9PL UK

Competition for places at the conference is high. In the interest of a balanced conference program, some papers may be accepted, subject to revision, for later publication in JBFA, but not for presentation at the conference. The normal overall rejection rate is around 80%.

EDITORS:

The editors for this Special Issue are Peter Pope, Andy Stark and Martin Walker. Funding for the Conference (including some accommodation, but not travel) is provided by the Association of Chartered Certified Accountants, the Institute of Chartered Accountants in England and Wales, and the Journal of Business Finance and Accounting.

THE INAUGURAL CONFERENCE OF THE ASIAN ACADEMIC ACCOUNTING ASSOCIATION:

Disclosure, Governance & Transparency - Challenges for
Financial Market Development in Asia

Singapore - August 28-30, 2000

Call for Papers

Submissions for papers/workshops on the following topics are welcome:

Corporate Governance Capital Markets
Ownership structure and company performance
Developments in Asian and Global Financial Markets
Independent directors and audit committees Liberalization
of Financial Markets
Directors' remuneration and company Regulation of
Financial Markets
National, Regional and Global performance Accounting
Information and Financial Markets

Internal Audit and Corporate Governance Accounting
Standards and Practices in Emerging Economies
Disclosure Issues International Accounting and Auditing
Standards
Disclosures in Financial Statements of Banks and Other
Relevant Topics
Finance Companies Accounting and Corporate Culture
Accounting for and disclosure of Financial Electric
Commerce and
Implications for Accounting and Auditing
Instruments Auditing in a High Tech, Global Business
Environment

Paper Submission Deadlines

Papers in any of the above and related areas are invited for presentation at the conference. Papers dealing with other accounting and finance issues are also welcome. Authors are requested to kindly submit two copies of their papers, double-spaced.

DEADLINE FOR FULL PAPER: 15 January 2000
NEWS OF ACCEPTANCE: by 15 April 2000

Competitive papers will be subject to a blind review. Letters of acceptance containing guidelines for the full paper will be sent to the authors. Participants, whose papers are accepted for the conference concurrent sessions, will have their contributions published in the conference proceedings. Participation at the conference is subject to payment of fees.

Registration Fees

Early Bird (by 15 May 2000) Members: S\$400; Non-
members: S\$450 (includes only one year membership)
Regular (after 15 May 2000) S\$525

IMPORTANT INFORMATION

Submit all papers to:
Professor Wee-Liang Tan
Singapore Management University
211 Upper Bukit Timah Road
Singapore 588182
Email: wltan@smu.edu.sg

AMERICAN ACCOUNTING ASSOCIATION BRITISH ACCOUNTING ASSOCIATION SECOND GLOBALIZATION CONFERENCE

Cambridge, England
July 15 - July 17, 2000

This conference continues the AAA's globalization effort, aimed at cultivating more dialogue between accounting educators in different regions on issues related to teaching

and research. It follows the first globalization conference organized by the AAA and Taiwan Accounting Association in Taipei in July 1999. The Conference will be based in Cambridge and will provide opportunities for delegates to enjoy some of the many splendid attractions of this historic city.

Special events provisionally planned for the Conference include a reception/dinner in the magnificent Hall at St. John's College and a reception at the Fitzwilliam museum.

For further information see:

<http://www.joh.cam.ac.uk/Conference/catering.html>
<http://www.fitzmuseum.cam.ac.uk/>

Cambridge offers a wealth of attractions to the visitor. It is easily reached from London, being a short one-hour train journey from the capital. General visitor information on the city and the university can be obtained the following websites:

<http://www.gwydir.demon.co.uk/cambridgeuk/>
<http://www.cam.ac.uk/>
<http://www.mrc-cbu.cam.ac.uk/cambridge.html>
<http://www.cam.net.uk/content/cambridge/whatson.html>

If you are interested in receiving additional information about the conference, please contact Professor C.S. Agnes Cheng, University of Houston (e-mail: acheng@uh.edu) or Professor Peter F. Pope, Lancaster University (e-mail: p.pope@lancaster.ac.uk). Further information will be available on the following websites:

<http://AAA-edu.org> and <http://www.shef.ac.uk/~baa/>.

CALL FOR PAPERS

Accounting History: International Perspectives

The Academy of Accounting Historians and Drexel University are sponsoring an international accounting history colloquium to be held at Drexel University on Sunday, August 13, 2000, prior to the start of the AAA National Meeting in Philadelphia.

All relevant historical papers will be considered (e.g., archival, theoretical, critical, biographical, contemporary history). Send 3 copies of the completed paper, which must include an abstract of not more than 500 words, to:

Professor Alan G. Mayer
Department of Accounting, COBA
P.O. Box 305219
University of North Texas
Denton, Tx. 76205-5219 USA

The deadline for paper submissions is February 28, 2000.

The all day colloquium will include plenary and panel sessions that examine historical relevance in international standard setting and international trends in historical research.

Registration materials will be distributed in early 2000. The registration fee for the conference is \$10. The conference will qualify for up to six hours of CPE.

CALL FOR PAPERS ACADEMY OF ACCOUNTING HISTORIANS RESEARCH CONFERENCE

The Academy of Accounting Historians year 2000 research conference will be jointly sponsored with the Ohio State University Accounting Hall of Fame. The conference will be held in Columbus, Ohio at the Hyatt on Capital Square from the evening of Thursday, November 9 to the afternoon of Saturday, November 11, 2000.

The conference will celebrate the 50th Anniversary of the Accounting Hall of Fame. The conference theme is, "Celebrating the Fiftieth Anniversary of the Accounting Hall of Fame: Challenges and Achievements in Accounting during the Twentieth Century." The concurrent paper sessions will focus on whether the accountancy profession has met the challenge of responding to change during the 20th century. Papers should address the causes and patterns of past change in the accountancy profession and/or the academic discipline of accountancy, both nationally and internationally, and the effects of past change on the prospects for future change.

The deadline for submitting completed papers is June 15, 2000. Four copies of the double spaced completed paper and an abstract of approximately 500 words should be sent to:

Professor Kathleen E. Sinning
3182 Haworth College of Business
Western Michigan University
Kalamazoo, Michigan 49008 USA
Ph: (616) 387-5259
Fax: (616) 387-5710
E-mail: kathleen.sinning@wmich.edu

All papers will be double-blind reviewed. Authors will be notified of the status of their papers by September 1, 2000. Papers accepted for the conference are not precluded from submission to refereed journals at a later date; however, the abstracts of accepted papers will be published in the Proceedings of the conference and on the Academy's Home Page.

**NIAGARA UNIVERSITY'S
CENTER FOR INTERNATIONAL ACCOUNTING
EDUCATION AND RESEARCH AND
THE UNIVERSITY OF ILLINOIS' CIERA
HOST A SUCCESSFUL CONFERENCE ON
EMERGING ISSUES IN INTERNATIONAL
ACCOUNTING**

Niagara University's *Center for International Accounting Education and Research* and the University of Illinois CIERA co-sponsored a conference on **Emerging Issues in International Accounting**, August 5-7, 1999, in Niagara Falls. This first annual international conference was the inaugural event to celebrate the grand opening of Niagara University's *Center for International Accounting Education and Research*. The conference, held at the international border of the United States and Canada, welcomed participants from 27 countries who presented 46 papers.

NU's *Global Business Leadership Award* was presented to Armand J. Castellani, founder of Tops Friendly Markets, a subsidiary of Royal Ahold of the Netherlands. The Keynote address, *Global Financial Accounting Standard Setting at*

Crossroads, was delivered by Gerhard G. Mueller, FASB Board Member. Three panel discussions were presented in plenary sessions: *International Accounting Standards*, by Gerhard G. Mueller, FASB Board Member, Belverd E. Needles, President, IAAER, and Lee H. Radebaugh, KPMG Professor, Brigham Young University; *The Practice Analysis of Management Accounting: Implications for International Accounting Education*, by Gary Siegel, DePaul University, Keith A. Russell, IMA Professor in Residence, Southeast Missouri State University, and Karen Howard, Vice President and Controller, Columbus McKinnon Corporation; and *International Auditing Harmonization: Have GAAP and GAAS Moved in Tandem?* by Andrew D. Bailey, Jr., Director, CIERA, University of Illinois—Urbana-Champaign, Belverd E. Needles, President, IAAER, Sridhar Ramamoorti, Arthur Andersen LLP, and Eric W. Phipps, Arthur Andersen LLP. Jain P. Jain, Director of Niagara University's *Center for International Accounting Education and Research*, and Eugene Willis, Director of the University of Illinois CIERA, welcome you to attend the next conference, **Emerging Issues in International Accounting 2000**, which will be held in Niagara Falls, Ontario, Canada, August 3-5, 2000. The call for papers is available at the COSMOS web site at <http://www.iaer.org>.

From left to right: Lee Radebaugh (Brigham Young University), Gerhard Mueller (FASB), Andy Bailey (CIERA, University of Illinois), and Belverd Needles (IAAER, DePaul University) at the 1st annual conference of the Center for International Accounting Education and Research at Niagara University.



**THE INTERNATIONAL ACCOUNTING SECTION OF THE
AMERICAN ACCOUNTING ASSOCIATION
2000 MID-YEAR MEETING**

Jointly sponsored by the

**CENTER FOR INTERNATIONAL EDUCATION AND RESEARCH IN ACCOUNTING (CIERA)
University of Illinois at Urbana-Champaign**

Tentatively Scheduled for January 2001 in Mesa Arizona (updates forthcoming)

Funding Provided by the KPMG Foundation

This is the seventh mid-year meeting of the International Section of the American Accounting Association and the fourth to be held jointly with the CIERA. The conference will provide an opportunity for teachers, researchers, and practitioners interested in international accounting to exchange information, to network, and to discuss emerging issues.

Papers or panel discussions on any area of international accounting are welcome. If the author wishes, the submitted paper will be given fast-track consideration for publication in *The International Journal of Accounting*, a publication of CIERA, or *The Journal of International Accounting, Auditing, and Taxation*. For those electing fast-track review, please indicate your journal of choice and **state in your submission letter that the paper is not under review by another journal**.

A special session will feature the work of doctoral students and/or new PhD's engaged in international accounting research. A small number of scholarships to attend the conference are available. Priority will be given to doctoral students. Contact Donna Street (see below) for additional information.

Deadlines

Four copies of papers should be submitted by **September 15, 2000** to:

Nancy Nichols (nicholnb@jmu.edu)
James Madison University
School of Accounting, MSC 0203
Harrisonburg, VA 22807
Phone 540-568-8778 Fax 540-568-3017

Four copies of proposals for panels and requests for additional information should be directed to:

Donna Street (streetdl@jmu.edu)
Arthur Andersen Alumni Professor
James Madison University
School of Accounting, MSC 0203
Harrisonburg, VA 22807
Phone 540-568-3089 Fax 540-568-3017

All papers and proposals must be in English. No papers will be accepted by fax or email. Author(s) will be notified of acceptance/rejection by November 1, 2000.

Additional Information:

See: <http://www.rutgers.edu/Accounting/raw/aaa/calls/>
<http://www.cba.uc.edu/cbainfo/ias>
<http://www.cba.uiuc.edu/ciera>

The conference registration fee is \$100. Registration forms will be posted on the AAA web site by early Fall 2000.

CHANGE IN EDITORS

In order to better promote and develop accounting education research worldwide, the *Journal of Accounting Education* has changed its editorial structure to include an Editor for the Americas and two new International Editors. Elsevier Science is pleased to announce that James E. Rebele of Lehigh University will serve as Editor for the Americas and David Alexander and Jon Simon, both of The University of Hull in the UK, will serve as International Editors. Dot Sharman, also of the University of Hull, is the new Editorial Secretary for the *Journal of Accounting Education*. All submissions from the Americas should be sent to James E. Rebele and submissions from outside the Americas should be sent to David Alexander and Jon Simon. Addresses and contact information are provided below.

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<http://cob.jmu.edu/stretdl/cosmos/master2.html>

COSMOS ELECTRONICALLY:

Beginning with the July 2000 issue, all IAAER members will be requested to access COSMOS electronically. E-mail messages will be sent to the membership when a new COSMOS issue is posted to the IAAER web site or when significant new material has been posted. Please send your email address to Bel Needles at: iaaer@needles-powers.com as soon as possible to insure that you receive all updates in a timely manner.

Electronic dissemination of COSMOS will provide more timely access to IAAER updates, conference announcements and calls for papers, and news on institutional members. In addition, cost-savings can be utilized to enhance other services to members.

The transition will be phased in slowly. Beginning with the July 2000 issue, members choosing to access COSMOS electronically will receive a postcard (and an email) as a reminder that the new issue has been posted to the website. **Beginning with the July 2000 issue, COSMOS will be mailed only to those members who have requested this service.**

To continue receiving a hard copy of COSMOS after the transition, you must notify Bel Needles at iaaer@needles-powers.com (or fax to 847 441 9028) that you prefer this option. Please send in your request as soon as possible.

Your cooperation in this cost saving endeavor is very much appreciated.

KYOJIRO SOMEYA (1924-2000)

Kyojiro Someya, Professor Emeritus at Waseda University in Japan, passed away on January 3, 2000, at the age of 76.

Professor Someya was Chairperson of the Organizing Committee for the Sixth International Conference on Accounting Education in 1987 in Kyoto, Japan. Professor Someya was a founding member of the IAAER in 1984 and served on the IAAER's Executive Committee as a Vice President from 1988 through 1992. In 1997, he received the IAAER Founders' Award at the Eighth World Congress held in Paris.

Professor Someya was one of the most distinguished scholars in Japan and was a pioneer in international accounting research. He was the founder and the first president of Japanese Association for International Accounting Studies. Professor Someya also served as president (1985 through 1988) and as a director of the Japanese Accounting Association. He was a member of the Science Council of Japan from 1981 through 1991. He regularly participated as a delegate from Japan at meetings of the American Accounting Association and the World Congress of Accounting Historians.

Professor Someya's numerous publications include an English monograph, *Japanese Accounting: A Historical Approach* (Clarendon Press, Oxford, 1996).

**IMPORTANT MEETING
FOR ALL IAAER MEMBERS
MARK YOUR CALENDARS**

GENERAL BUSINESS MEETING:
Includes constitution changes and election of officers

Wednesday, March 29 from 4:00 to 5:30 p.m.
Munich, Germany
(European Accounting Association)

The meeting location will be available at the Registration area of the
European Accounting Association