

# IAAER

INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION AND RESEARCH

## ***COSMOS ACCOUNTANCY CHRONICLE***

A publication of the International Association for Accounting Education and Research

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Donna L. Street, editor

### **INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH**

#### **President's Letter**



Dear Colleagues,

I am pleased to report that IAAER continues to make impressive strides on all of its strategic initiatives. The current status of a number of initiatives are reported in the minutes of various meetings and in other reports in this issue of COSMOS. I urge you to read them to get a full picture of the scope of IAAER activities.

In this issue, my president's letter is directed to just one of the strategic initiatives listed in my president's letter of January 1998: "IAAER is committed to increasing its support of international accounting research." Our approach to this initiative must be considered in light of the characteristics that are unique to IAAER. First, as an international organization, IAAER should not duplicate the work of national and other organizations but should work to form alliances

that leverage the impact of its activities. Second, as a global body with members from more than fifty countries, IAAER should represent and serve all aspects of accounting education from the most advanced to the most developing. Third, as a federation of academic and professional organizations, IAAER should provide a coordinating function in accounting education and research, particularly with regard to representing the academic community in the international standard setting process.

IAAER supports research in two principal ways. First, it organizes research conferences. The Second Biennial International Accounting Research Conference held this past October in Chicago and reported on separately in this issue of COSMOS is a good example of the first way and of the application of the three unique characteristics of IAAER. Since every conference held by IAAER is co-organized with a local or regional organization, the Chicago conference was co-organized with the Center for International Education and Research in Accounting (CIERA) at the University of Illinois at Champaign-Urbana. Through this cooperation, IAAER did not duplicate the work of CIERA. Both organizations were strengthened as a result and a long-term relationship was enhanced. The Chicago conference also gave a venue for high quality research including fast-track reviews for accepted papers by either the *Journal of International Financial Management and Accounting* or *The International Journal of Accounting*. Strong interest in the content of the conference is signified by the fact more than half of the attendees were not members of IAAER. Fifteen doctoral candidates including five from outside the United States, attended the conference. Further, the Chicago conference focused on the potential contribution of academic research on the international standard setting process by devoting a full day of plenary sessions to the International Accounting

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**IAAER EXECUTIVE COMMITTEE  
1998-2000**

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**Simon Ho, Vice President - International Conference**  
Hong Kong Academic Accounting Assoc., Ltd., HK

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**Joseph J. Schultz, Vice President - Membership**  
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**Donna L. Street, Editor of COSMOS**  
James Madison University, USA

**COSMOS ELECTRONICALLY**

To receive COSMOS electronically, instead of receiving a mailed hard-copy, send an e-mail to Bel Needles at: **iaaer@needles-powers.com**

Participating members will receive e-mails indicating when significant updates have been made to the COSMOS website. Electronic dissemination of COSMOS will provide more timely access to IAAER updates, conference announcements and calls for papers, and news on institutional members. In addition, cost-savings can be utilized to enhance other services to members. Please send your email today.

**IAAER EXECUTIVE COUNCIL MEMBERS**

**Accounting Association of Australia and New Zealand**  
**American Accounting Association**  
**Association of Accountants of CIS Countries**  
**British Accounting Association**  
**Canadian Academic Accounting Association**  
**European Accounting Association**  
**French Accounting Association**  
**Hong Kong Academic Accounting Association Limited**  
**Indian Accounting Association Research Foundation**  
**Irish Accounting & Finance Association**  
**Japan Accounting Association**  
**Mexican Assoc. of Schools of Accounting & Business**  
**Southern African Accounting Association**  
**Spanish Accounting & Business Administration Assoc.**

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**COSMOS ACCOUNTANCY CHRONICLE**

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**COSMOS SUBMISSION DEADLINES**

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All materials should be submitted on an IBM compatible disk (preferably in Word) or as an e-mail attachment. Please do not fax materials.

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### IAAER 1999 SCHEDULE OF ACTIVITIES

Bordeaux, France  
(European Accounting Association Conference)

EXECUTIVE COMMITTEE MEETING  
May 4, 1999

**GENERAL BUSINESS MEETING**  
May 5, 1999

Times to be announced

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San Diego, CA USA  
(American Accounting Association)

EXECUTIVE COMMITTEE MEETING  
EXECUTIVE COUNCIL MEETING  
August 17, 1999

**GENERAL BUSINESS MEETING**

Times to be announced

**IAAER**  
**EXECUTIVE COMMITTEE MEETING MINUTES**  
**(New Orleans, August 1998)**

The IAAER Executive Committee met on August 18, 1998 in New Orleans, USA with the following members present: Belverd Needles, chair, Ann Johns, Don Stokes, Donna Street, Daan van der Schyf, Kazuo Hiramatsu, Giuseppe Galassi, and

Simon Ho. The minutes from the Antwerp meeting held on 6 April 1998, as published in *COSMOS*, were approved.

In the President's report, Needles reported that new editors of the *Journal of Accounting Education* had been appointed and would be introduced later in the meeting. He indicated that a number of papers from the Paris World Congress would be forwarded to the new editors for consideration and fast-track review. Discussion is also underway for a relationship with the *Journal of International Finance and Accounting* and will be reported on in October. Needles also reported that he had represented the IAAER in July 1998 at the Chinese Accounting Professors Association in Beijing and met in Hong Kong with members of the organizing committee for the 2002 World Congress.

Needles also reported that the IAAER representative on the IFAC Education Committee, Tatiana Krylova, was not able to attend the first meeting of the committee due to being refused a visa for entry into Bahrain, but will be attending the next meeting in Helsinki, Finland. Deliberations are still underway for a restructuring of the IASC, in which it is anticipated that IAAER will play a role. It is acknowledged that under the new structure the IAAER representation will likely have to be subsidized. Finally, the strategic focus of IAAER as set forth in the January 1998 issue of *COSMOS* is being carried out through the work of the Vice-Presidents of IAAER.

Visiting the meeting for a short period of introductions were Elsevier Representative Sammye Haigh and two of the new editors of the *Journal of Accounting Education*: David Alexander (University of Hull-UK), who will be international editor, and Jim Rebele (Lehigh University-US), who will be North American editor. Discussion centered on a restructured editorial board with IAAER participation. Information will be made available through *COSMOS* and the IAAER Web site explaining arrangements for submissions.

The financial report for 1997 was tabled pending the completion of the audit which will be done by October. So far in 1998 which began with a balance of about US\$14,000, IAAER has received US\$45,000 and expended US\$17,000. A balance of US\$23,000 is projected for the end of the year. The Paris Congress is still collecting fees and the organizing committee will have a final accounting this year. A modest profit is expected. Needles also presented a budget for the year, which included a small allowance (US \$1000) for reimbursement of administrative expenses to the office that

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**IAAER**

**Second Biennial International  
Accounting Research Conference  
International Association for  
Accounting Education and Research  
(IAAER)**

On October 2-3, 1998, DePaul University, Chicago, Illinois USA, hosted the Second Biennial International Accounting Research Conference of the International Association for Accounting Education and Research (IAAER). The conference, which was organized by Belverd

Peter Moeller (left) and Hanns-Martin (right)

Patricia A. McConnell, Vice-Chair of the IASC, addresses a general session of the IAAER Conference

E. Needles, Jr., President of IAAER and Arthur Andersen Alumni Distinguished Professor of Accounting at DePaul University, attracted 175 academic researchers from twenty-seven countries and six continents. This conference was a joint effort with the Center for International Education and Research in Accounting (CIERA) of the University of Illinois at Urbana-Champaign.

Plenary sessions addressed issues of high current interest to the global financial community, including "Financial Instruments, Derivatives, and Financial Reporting" and "The Prospects for International Accounting Standards." In addition to leading academics, speakers represented high-level representatives of the major stakeholders, including the Financial Accounting Standards Board (FASB), the International Accounting Standards Committee (IASC), The European Commission (EC), The Securities and Exchange Commission (SEC), Japanese standard setters, financial analysts, and corporate hedging managers.

Forty-eight research papers, which were selected on the basis of a double-blind review of more than 110 papers submitted, were presented in twenty parallel sessions. Among the diverse global accounting and finance issues represented in these sessions were international standard setting, financial reporting and disclosure issues, value relevance in accounting, budgeting and controls in an international setting, and international auditing. Research related to accounting in emerging financial markets was well represented, including sessions devoted to India, China, South Africa, and others. Nine papers merited Vernon K. Zimmerman Outstanding Paper Awards for receiving outstanding ratings from reviewers. A practicum was also held on the use of distance education in international accounting education and a field trip was arranged to the Chicago Mercantile Exchange to observe trading in Eurodollars. A conference program of abstracts is available upon request.

The conference, a DePaul University Centennial event, was made possible through the generous support of co-sponsoring organizations including the American Institute of CPAs, Australian Society of CPAs, Center for International Education and Research in Accounting, Certified General Accountants of Canada, DePaul University, Illinois CPA Society, Japan Accounting Association, The Association of Chartered Certified Accountants, The Canadian Institute of Chartered Accountants, The Institute of Chartered Accountants in Australia, The Institute of Chartered Accountants of England and Wales, and The Royal NIVRA (The Netherlands).

The International Association for Accounting Education and Research (IAAER) is the worldwide organization of individuals and organizations that encourages and promotes interest in all aspects of accounting education and research internationally. Its next international accounting research conference will be October 6-7, 2000, in Kobe, Japan. Its next World Congress of Accounting Educators will be November 14-16, 2002, in Hong Kong.

## **A MESSAGE FROM THE CHIEF ACCOUNTANT OF THE US SECURITIES EXCHANGE COMMISSION**

Dear IAAER Member:

The Securities and Exchange Commission is assessing the International Accounting Standards Committee's (IASC) Core Standards to determine whether those standards should be used for cross border offerings of securities in the U.S. The Commission often looks to the academic community for valuable insight in carrying out its responsibilities and I would like to invite you to participate in this process along with the members of other organizations. This assessment demands the efforts of our brightest scholars to help ensure that the US capital markets remain the envy of the world. I therefore challenge you to provide original research, citations, and other comments that can aid the Commission's assessment of the IASC's Core Standards and related topics. In particular, I pose the following potential questions and research topics:

### **General**

1. What factors should be considered to identify a "high quality" standard?
2. When companies using IASC standards trade on non-US exchanges, is their cost of capital different from companies using domestic GAAP on those exchanges? Do those markets assess a premium for information prepared on the basis of IASC standards?
3. What factors impede a non-US company's access to US capital markets?
4. How do analysts respond to and use reconciliation data in Form 20-F?
5. How comparable is financial reporting between public non-US companies currently using IASC standards both in U.S. and non-US markets?

### **Specific IASC**

6. What are typical footnote disclosures by companies currently using IASC filings (a) in non-US countries, (b) in US filings using reconciliation and (c) similar US GAAP filings?
7. What information that is not included in the statements or footnotes do buy-side analysts request from non-US firms who prepare financial statements using IASC standards?
8. What firm characteristics (e.g., size, industry, location, capital structure) are associated with choices among existing alternatives permitted by IASC standards? Are some alternatives more frequently chosen than others?
9. Is information provided by revaluations permitted under IASC standards value relevant?
10. What disclosures regarding significant risks and uncertainties precede significant events reported in the financial statements prepared with IASC standards?
11. How rigorously applied are existing IASC standards on business combinations?

### **Auditing**

12. What significant differences exist between US and international auditing standards?
13. Do markets assess a premium for the application of non-US GAAS?
14. How do auditor independence regulations vary among major countries?
15. What quality control standards, including internal and external inspection, exist for auditors in major countries?

The Commission's assessment of the core standards project provides a unique opportunity for academics to personally influence both securities regulation and accounting practice. I assure you that your timely efforts will be highly regarded as we move forward with this process. In addition, you may raise questions not identified above that could also influence this process. In order to advance the inquiry into these matters, I offer the staff in the Office of the Chief Accountant to assist you, where possible, with your research endeavors. Please contact Joseph Godwin, Academic Accounting Fellow, at 202 942-4400 (or [godwinj@sec.gov](mailto:godwinj@sec.gov)) to discuss how we might join forces to accomplish this important task.

Sincerely,

Lynn E. Turner, Chief Accountant US Securities Exchange Commission

## PRESIDENT'S LETTER

(continued from page 1)

Standards Committee and its most important issues. Copies of the conference program with abstracts of all research papers are available to members upon request.

Upcoming conferences include the Third Biennial International Accounting Research Conference in Kobe Japan October 6-7, 2000, organized jointly with the Japanese Association for International Accounting Research Studies; and the World Congress of Accounting Educators planned November 10-13, 2002 in Hong Kong, organized jointly with the Hong Kong Academic Accounting Association. (See announcements in this issue) The Executive Committee is also considering holding a research conference in 2004 in a emerging or developing country.

The second way IAAER supports research is that it associates with high quality research journals for the benefit of the members. In its support of research journals, *The Journal of Accounting Education* (JAEd) has been an official journal of IAAER for six years. Members of the IAAER Executive Committee have served as regional international editors and members have received discounts on subscriptions. During the past year, the publisher in cooperation with IAAER went through a search for a new editor. The result is that JAEd will have two co-editors, including for the first time a co-editor from outside the United States. These editors are James Rebele from Lehigh University in the US and David Alexander from the University of Hull in the UK. The new editors, who are initiating a new structure to the editorial board, are committed to bringing a more international content to the journal and to approaches that will be more inclusive of research around the world. This is a very good development for members of IAAER.

I am also pleased to announce that IAAER has formed an agreement with another high quality research journal, *The Journal of International Financial Management and Accounting* (JIFMA). The relationship with JIFMA as approved by the Executive Committee in October will be similar to that with JAEd. JIFMA will be an official journal of IAAER and the Executive Committee will serve in an advisory capacity to the editor. Members can subscribe for \$55 per year, a discount of \$30. JIFMA will provide a number of opportunities for publication of member research. In addition to standard research papers, JIFMA also publishes Executive Perspectives, Case Studies, Book Reviews and Regulatory and Institutional Issues.

I am very interested in members' thoughts and suggestions as to the direction and activities of IAAER. If you have any comments or questions about our research initiatives or other matters, please send them to me at:

iaaer@needles-powers.com.

## EXECUTIVE COMMITTEE MEETING MINUTES NEWS ORLEANS, AUGUST 1998

(continued from page 3)

maintains IAAER membership records. This raised the issue that the administrative budget is below full cost. Discussion ensued on the issue of raising membership. The proposal was made and approved that individual membership fees would be increased to US\$12.50 per individual per year up to the Hong Kong Congress in 2002. Thereafter, the annual membership fee will be US\$15. The Hong Kong Conference fee will include US\$45 for three year's membership. There was discussion of a two-tier membership. Needles will ask the Vice-President for Membership to address this proposal. It was also agreed that future budgets would be organized according to activity. A proposal for the Indian Accounting Research Foundation to replace the Indian Accounting Association on the Executive Committee was accepted. Also, a proposal to drop organizational members from membership for non-payment of dues was approved.

The next two meetings of the Executive Committee will be in Chicago USA on 1 October 1998, and 4 May 1999, in Bordeaux France. At this point the meeting was adjourned with the remaining agenda to be carried forward to the Executive Council meeting commencing next.

## IAAER EXECUTIVE COUNCIL MEETING MINUTES

The IAAER Executive Council met on August 18, 1998 in New Orleans USA with the following members present: Belverd Needles, chair, Ann Johns, Donna Street, Daan van der Schyf, Kazuo Hiramatsu, Giuseppe Galassi, Carl Reynes, Simon Ho, and Steve Albrecht. Alain Mikol, IAAER auditor, attended part of the meeting. The minutes from the Paris meeting held on 23 October 1997, as published in *COSMOS*, were approved.

Needles summarized the role of the Executive Council as addressing broader policy areas as opposed to more administrative issues addressed by the Executive Committee.

He discussed the strategic direction of IAAER including relationships with standard setting bodies such as IASC and IFAC. Krylova will attend the next meeting of IFAC in Helsinki. The IAAER is currently working with the IASC for representation after the reorganization is finalized. Hiramatsu, who attended a meeting on the subject in July 1998, reported his perspective on the reorganization.

IAAER is working cooperatively with various organizations rather than duplicating efforts. IAAER is working with the AAA Accounting Education Advisory Committee to develop a data base on accounting education.

Needles reported that preparations for the International Accounting Research Conference sponsored jointly with the Center for International Education and Research in Accounting to be held in Chicago in October 1998 are going very well. One hundred eight papers were submitted from 25 countries. Fifty papers were accepted. Registration is strong and attendance is expected to be more than double that in 1997 at Warwick. The Conference was expected to break-even due to the generosity of the sponsors.

Hiramatsu reported on the proposal for a Third Biennial International Accounting Research Conference to be held in Kobe Japan on October 6-7, 2000. Several themes were discussed. The preliminary announcement was approved and it was proposed and approved to underwrite the Conference up to a total of \$4,000 by IAAER.

Ho distributed the organizing committee report on the IAAER World Congress of Accounting Educators to be held in Hong Kong in 2002 and indicated that Needles had met with members of the organizing committee in Hong Kong in July. The joint Chairs of the Scientific Committee, In-Mu Haw and Gary Biddle, were announced and accepted by the Executive Committee. The dates of 10-13 November 2002 and the venue of the Hong Kong Convention Center were also approved as was the theme "Accounting Education and Research Challenges in the New Millennium." The Executive Committee had previously approved an underwriting of up to US\$10,000. Needles indicated that \$5,000 would be advanced for expenses connected with publicity for the Congress. In the end, it is expected that the Congress will be budgeted as break-even so that the IAAER advance can be returned. The Executive Council approved the idea that the 2002 World Congress be held jointly with the Asian-Pacific Conference on International Accounting Issues. This group can make a decision in October.

An Education Directors Conference will be organized by Johns

for the Wednesday afternoon, 13 November, 2002, 2:00 - 5:00 p.m., immediately prior to the IAAER World Congress. The agenda will be planned to tie in line with the IFAC Education Committee issues. More frequent meetings of Education Directors will also be considered. Johns will explore this possibility.

The increase in membership fees for both organizations and individuals previously approved by the Executive Committee was approved.

Albrecht reported on the IAAER Task Force on IEG No. 9 Implementation, which he chaired. The report was well received by the IFAC Education Committee, and the committee asked for further development, which will be done under the new chair of the Task Force, Diamond. Perhaps, a discussion paper will be published as a result.

Street reported on *COSMOS* which is issued twice per year and is the official record of the IAAER, including minutes of meetings. The *COSMOS* web site is now up and running and students will be available in January 1999 to assist with its maintenance. Plans call for including a card in the next issue which would allow members to receive *COSMOS* by email and eliminate the need for hard copies.

Van der Schyf reported on the Emerging Countries Task Force. A South African group has been set up and other neighboring countries have been contacted but so far there has been no response. The World Bank has been approached about support and would welcome a proposal. Needles indicated that IAAER has an objective to obtain more members from developing countries. The Executive Council approved the idea of offering an observer status to certain organizations who find it difficult to join international organizations.

Ho reported the AAA International Accounting Section has proposed an Asia-wide academic association. There will be discussion in Hawaii in October. If such an organization is formed, it would be a regional body that could become a member of IAAER similar in nature to the EAA.

It was announced that Alan Mikol of France is the new auditor for IAAER in 1998, and that IAAER will accept payments in U.S. dollars or French Francs. It was also announced that Needles is chairing a task force of the AAA Accounting Education Advisory Committee to prepare a data base of education articles, that Albrecht is chairing the AAA Globalization committee, that Diamond will replace Albrecht

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**IAAER**

## EXECUTIVE COUNCIL MEETING MINUTES

(continued from page 7)

as the AAA representative on the Executive Council, and that the Indian Accounting Association Research Foundation will be a new member of the Executive Council. The next meeting of the Executive Council will be 4 May 1999 in Bordeaux France.

## IAAER GENERAL MEMBERSHIP MEETING MINUTES

The IAAER General Membership met on August 18, 1998 in New Orleans, USA with twenty-five members present. The minutes from the Paris meeting held on 23 October 1997, as published in *COSMOS*, were approved.

Needles reviewed the strategic directions of IAAER and reported on the Paris World Congress, relationships with IASC and IFAC, a joint effort with the AAA, and the new editors of the *Journal of Accounting Education* (see minutes of Executive Committee and Executive Council for details). One of the new editors, David Alexander, was introduced and stated that with him handling international submissions, it was the plan of the editors to bring a more international perspective to the journal.

Needles reported that so far in 1998 which began with a balance of about US\$14,000, IAAER has received US\$45,000 and expended US\$17,000. US\$22,000 of the receipts are for the Chicago Conference and are expected to be expended for that purpose. A balance of US\$23,000 is projected for the end of the year. The Paris Congress is still collecting fees and the organizing committee will have a final accounting this year. A modest profit to be split 50/50 with the French Accounting Association is expected. The proposal was made and approved that individual membership fees would be increased to US\$12.50 per individual per year up to the Hong Kong Congress in 2002. Thereafter, the annual membership fee will be \$15. The Hong Kong Conference fee will include US\$45 for three year's membership. The 1997 audit is expected to be complete by October. The audit firm is charging no fee.

Ho distributed the organizing committee report on the IAAER World Congress of Accounting Educators to be held in Hong Kong in 2002 and indicated that Needles had met with members of the organizing committee in Hong Kong in July. The dates of the congress would be 10-13 November 2002 and the venue would be the Hong Kong Convention Center.

The theme of the congress is "Accounting Education and Research Challenges in the New Millennium." The Executive Committee had previously approved an underwriting of up to US\$10,000, of which \$5,000 would be advanced for expenses connected with publicity for the Congress. In the end, it is the objective that the Congress will break-even. Negotiations are in process to hold the congress jointly with the Asian-Pacific Conference on International Accounting Issues.

Needles reported that preparations for the International Accounting Research Conference sponsored jointly with the Center for International Education and Research in Accounting to be held in Chicago in October 1998 are going very well.

One hundred eight papers were submitted from 25 countries. A double-blind review was conducted by the Scientific Committee resulting in fifty papers being accepted. Nine of these were designated as V. K. Zimmerman award winners. Registration is strong and attendance is expected to be more than double that in 1997 at Warwick. The Conference was expected to break-even due to the support of the sponsors.

Hiramatsu reported on the proposal for a Third Biennial International Accounting Research Conference to be held in Kobe Japan on 6-7 October 2000. It will be held jointly with the Japanese Association for International Accounting Studies (500 members). IAAER will underwrite the Conference up to a total of \$4,000.

Street reported on *COSMOS* which is issued twice per year and is the official record of the IAAER, including minutes of meetings. The *COSMOS* web site is now up and running and students will be available in January 1999 to assist with its maintenance. Plans call for including a card in the next issue which would allow members to receive *COSMOS* by email and eliminate the need for hard copies.

Other vice-president reports were made. Needles reported on behalf of Schultz that a new membership committee was established and on behalf of Albrecht that a task force had completed a report of IEG No. 9. A new task force chaired by Diamond would continue this activity. Johns reports that an Education Directors Conference will be organized by Johns for Wednesday afternoon, 13 November, 2002, 2:00 - 5:00 p.m., immediately prior to the IAAER World Congress. The agenda will be planned to tie in line with the IFAC Education Committee issues. More frequent meetings of Education Directors will also be considered. Johns will explore this possibility. Van der Schyf reported on the Emerging Countries Task Force. A South African group has been set up and other

neighboring countries have been contacted but so far there has been no response. The World Bank has been approached about support and would welcome a proposal. There was a member comment on the importance of finding ways to provide assistance in this geographic area. Another member commented favorably on the success of the IAAER Paris World Congress.

The next meeting of the members of IAAER will be in May 1999, in Bordeaux France.

**IAAER  
EXECUTIVE COMMITTEE MEETING MINUTES  
(Chicago, October 1998)**

The IAAER Executive Committee (EC) met on October 1, 1998 in Chicago, USA with the following members present: Belverd Needles, chair, Sidney Gray, Donna Street, Kazuo Hiramatsu, Joseph Schultz, and Peter Moeller. Andrew Bailey, Director of CIERA, was a guest. The minutes from the New Orleans meeting held on August 18, 1998, were approved.

Needles reviewed the status of the IEG No. 9 Implementation Task Force including feedback from IFAC about needed revisions. Mike Diamond will be the new chair of the task force. A document is expected by the spring meeting of the IFAC Education Committee. The report from Tatiana Krylova for the Helsinki meeting of the Education committee was reviewed. Several items were noted for follow-up including providing input to a database questionnaire being developed by IFAC.

Hiramatsu reviewed the status of the IASC in its effort to restructure, IAAER's role in the new structure is still uncertain.

Needles reported that the audit for 1997 was completed and for the fifth year in a row, IAAER had received a "clean" opinion. The report and financial statement will be published in *COSMOS*. The EC recorded a vote of thanks to the firm of Joseph Decosimo and Company (Chattanooga, Tennessee, USA), which has performed the audit for free for all five years and to Tom Gavin who has arranged for the audit. A report was received from Stolowy on the Paris Congress indicating that IAAER would receive an additional 5,625FF for membership dues and a final accounting would be forthcoming by the end of the year.

Needles announced that the new editors of the *Journal of Accounting Education* (JAEd) are settling in and that the new arrangement should be beneficial to IAAER. Gray reported

on a possible arrangement between IAAER and the *Journal of Financial Management and Accounting* (JFMA) that would be similar to the one with JAEd. The IAAER Executive Committee would comprise an International Editorial Board for JFMA that would provide input and advice. Editorial decisions would still remain with the editor who at the present is Fred Choi of New York University. IAAER members would be able to subscribe at US\$55 per year which is a discount of US\$30 from the regular price of US\$85. The journal would be designated "An Official Journal of IAAER" as would JAEd. Needles moved to accept this arrangement and it passed. The new arrangement will go into effect with the first issue in 1999. There is no financial obligation on the part of IAAER. There will be several sections for members to make contributions in addition to research articles. These include Executive Perspectives, Case Studies, and Environment Studies.

The EC discussed a request from a member academic organization for waiver of dues due to financial difficulties. The EC approved the waiver for 1998 and 1999 on the condition the member would not be the representative from that country on the Executive Council and that the member would be contacted in 2000 to inquire if there has been a change in status. The EC policy is to request members to make every effort to pay but will review requests for waivers on a case by case basis. Schultz reviewed the formation of a membership committee and presented a report that included a plan for increasing membership. Schultz and Needles will work together on a new membership brochure and on a membership campaign.

Needles reviewed the Chicago research conference (summarized elsewhere in *COSMOS*). Hiramatsu reviewed the next international accounting research conference to be in Kobe Japan on October 6-7, 2000. The theme of "Challenges for Accounting in a Global Economy" was approved. Street gave an update on *COSMOS* including asking subscribers if they would like to view *COSMOS* on the IAAER web-site as opposed to receiving a hard copy.

Future meetings of the Executive Committee will be May 4, 1999, in Bordeaux, France; August 17, 1999, in San Diego, USA; March 12, 2000, in Munich; and October 5, 2000 in Kobe, Japan. Future meetings of the Executive Committee and General Business meetings will be May 4, 1999, in Bordeaux, France and October 5, 2000, in Kobe, Japan.

## **IAAER ACADEMIC/PROFESSIONAL INSTITUTIONAL MEMBERS**

Academy of Accounting Historians  
Accounting Association of Australia and New Zealand\*  
American Accounting Association\*  
American Institute of Certified Public Accountants  
Arab Society of Certified Accountants  
Association of Accountants of CIS Countries\*  
Association of Chartered Accountants in the US  
Association of Chartered Certified Accountants  
Australian Society of CPAs  
British Accounting Association\*  
Canadian Academic Accounting Association\*  
Canadian Institute of Chartered Accountants  
Centro de Ciencias da Administracao - ESAG  
Certified General Accountants' Association of Canada  
European Accounting Association\*  
French Accounting Association\*  
Hong Kong Academic Accounting Association  
Hong Kong Society of Accountants  
Indian Accounting Association  
Indian Accounting Association Research Foundation  
The Institute of Certified Public Accountants in Ireland  
The Institute of Chartered Accountants in Australia  
The Institute of Chartered Accountants in England &  
Wales  
The Institute of Chartered Accountants in Ireland  
The Institute of Chartered Accountants of New Zealand  
The Institute of Chartered Accountants of Scotland  
Irish Accounting and Finance Association\*  
Japan Accounting Association\*  
Japanese Association for International Accounting Studies  
Mexican Association of Schools of Accounting & Business  
The Royal NIVERA  
Societa Italiana di Storia della Ragioneria  
Southern African Accounting Association\*  
Spanish Accounting and Business Administration  
Association\*

\*Denotes EXCO Members

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## **NEWS FROM INSTITUTIONAL MEMBERS**

### **THE FEDERATION OF SCHOOLS OF ACCOUNTANCY**

#### **THE 16TH ANNUAL FSA CLAUDE RODGERS FACULTY CONSORTIUM HELD IN MAY 1998**

The 16th Annual Federation of Schools of Accountancy  
(FSA) Claude Rodgers Faculty Consortium was held at the

Andersen Worldwide Center for Professional Education in  
St. Charles, Illinois, on May 15-16, 1998. The theme for  
the conference was "Teaching Ahead of the Technology  
Curve: Electronic Commerce." The 93 consortium  
participants gave the consortium an overall rating of 2.8 on  
a 3.0 scale.

AICPA President Barry Melancon opened the consortium  
with a presentation about the AICPA's visioning project and  
the future of the accounting profession. He also talked about  
the new WebTrust service.

J. Russell Gates, the partner in charge of developing and  
Coordinating Arthur Andersen's Assurance and Risk  
Consulting Services in the Electronic Commerce area,  
discussed how practice is evolving in response to the  
opportunities and challenges presented by electronic  
commerce and suggested implications for accounting  
education.

Mark Peecher, University of Washington and Ira Solomon,  
University of Illinois presented a series of case assignments  
about a hypothetical dating service that can be used to teach  
assurance services concepts.

Deborah Thomas, University of Arkansas demonstrated ways  
to teach students about accounting issues related to tax issues  
for cyberbusinesses. The conference closed with a  
motivational presentation by John Blumberg of Keynote  
Concepts, Inc. on "Finding the Heroism in Your Work."

All the speakers provided materials for consortium  
participants to take back to their schools and share with their  
colleagues.

### **FSA SEEKS CURRICULUM INNOVATIONS**

The Federation of Schools of Accountancy (FSA) Curriculum  
Committee is attempting to build an inventory of innovative  
accounting curricula, innovative courses, and unique  
pedagogical approaches that are being used by FSA member  
schools. We invite readers of this newsletter to contribute  
their own experiences or those of others with whom they are  
familiar. An online database of innovative curricula ideas  
should facilitate networking and enhance the quality of  
education for all our students.

Please send information via email or regular mail to:

Professor Patrick Dorr  
College of Business Administration  
Oklahoma State University  
Stillwater, OK 74078

## **ACADEMY OF ACCOUNTING HISTORIANS**

### **ANNUAL RESEARCH CONFERENCE**

**November 18-20**

**Toronto, Canada**

For additional information visit the Academy's web site:

**<http://universe.cwru.edu/Accounting/>**

### **1999 VANGERMEERSCH MANUSCRIPT AWARD**

In 1988, the Academy of Accounting Historians established an annual manuscript award to encourage young academic scholars to pursue historical research. An historical manuscript on any aspect of the field of accounting, broadly defined, is appropriate for submission.

#### **ELIGIBILITY AND GUIDELINES FOR SUBMISSIONS**

Any accounting faculty member, who holds a full-time appointment and who received his/her masters/doctorate within seven years previous to the date of submission, is eligible to be considered for this award. Manuscripts must conform to the style and length requirements of the Accounting Historians Journal. Manuscripts must be the work of one author, and previously published manuscripts or manuscripts under review are not eligible for consideration.

Six copies of each manuscript should be submitted by June 15, 1999 to the Chair of the Vangermeersch Manuscript Award Committee:

Dr. Donna L. Street  
Arthur Andersen & Co. Alumni Professor  
James Madison University  
School of Accounting, MSC 0203  
Harrisonburg, VA 22807 USA

A cover letter, indicating the author's mailing address, date masters/doctoral degree awarded, and a statement that the manuscript has not been published or is not currently being considered for publication should be included in the submission packet.

In addition to the Chair, the Vangermeersch Manuscript Award Committee includes the following members:

Garry Carnegie, Deakin University  
Richard Fleischman, John Carroll University  
Christopher Napier, University of Southampton  
Thomas Tyson, St. John Fisher College

The committee will evaluate submitted manuscripts on a blind review basis and select one recipient each year. The author will receive a \$1,000 (US) stipend and a certificate to

recognize his/her outstanding achievement in historical research. The manuscript will be published in the Accounting Historians Journal after an appropriate review. The award will be given annually unless the manuscript award committee determines that no submission has been received that warrants recognition as an outstanding manuscript. The award will be presented at the Academy's 1999 annual business meeting.

## **ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS**

### **Global Social Accounting Study**

ACCA has issued an in-depth analysis of social accounting entitled Making Values Count. The report contains a Quality Scoring Framework for rating and benchmarking specific initiatives. It uses a scorecard approach with eight quality principles and 56 criteria against which to assess social reporting. It also includes a five-stage developmental assessment model against which businesses and public institutions can rate their progress.

Companies can use the Quality Scoring Framework as a self-assessment device to allow them to evolve socially and ethically appropriate reporting processes. Its agenda for action provides a common terminology, a model for rating the quality of reporting, and a technique for building excellence and creating public policy practice.

Copies available for £15 from:

ACCA Sales  
P O Box 66  
Glasgow, G41 1BS, UK,  
Tel: + 44 141 309 3999 Fax: + 44 141 309 3998

### **Auditing in an Emerging Economy**

The opening up of the economies of central Europe since 1989 has led to new legal frameworks in accounting and auditing. A new ACCA research paper, The evolution of auditing in an emerging economy: the case of the Czech Republic, shows how auditing has developed in the Czech Republic and suggests ways in which it could be improved.

The report looks specifically at the audit legislation in place, the market for audit services, the overall approach to audit and the quality of Czech auditing. One of the researchers, Peter Moizer of Leeds University said: "The EU is reviewing auditing in a European context and the impact of possible enlargement eastwards. It is vital, therefore, for all those concerned to be aware of the issues raised in this report."

The report is available from ACCA Sales, free of charge, at the above address.

## **European Environmental Reports Awards**

The joint winners of the second annual European Environmental Reporting Awards were BT plc and the Danish biotechnology company, Novo Nordisk. Glaxo Wellcome was awarded best first time reporter in the private sector and the recently de-merged Danish rail firms, DSB and Banestyrelsen, were awarded best first time reporters in the public sector.

## **THE IRISH ACCOUNTING & FINANCE ASSOCIATION**

### **IAFA NEWS**

#### **1999 Annual Conference - UCC May 10th & 11th**

The 1999 Annual Conference will be hosted by UCC and organized by John Doran and his colleagues. The conference will be held on Monday and Tuesday, 10th and 11th of May 1999. Details about the conference arrangements will appear on the IAFA homepage.

#### **11th Annual Conference – UU (Coleraine)**

The University of Ulster hosted the Association's annual research conference at its Coleraine campus. The University was pleased to welcome delegates from Australia, Canada, Japan, Malawi, New Zealand, the United Kingdom and from the North and South of Ireland. This was the second occasion on which the University hosted the IAFA's annual conference since the Association's inception in 1987. The Coleraine campus opted to continue the traditional and successful format of five parallel streams with eight sessions per stream. The forty papers presented at this year's conference represented a diverse range of research activity.

We look forward to visiting University College Cork, host of the 1999 IAFA annual conference, to renew old acquaintances and forge new relationships. Good luck to John Doran of UCC in his preparations for the next year.

#### **IAFA Council**

The following members were elected to the Council of the IAFA at the AGM held in the University of Ulster Coleraine on 9th April 1988:

Jim Dalton (Athlone Institute of Technology)  
Thomas Stone (Institute of Technology Tallaght)  
Pauline Willis (Dublin City University)

Tony Brabazon (University College Dublin) was subsequently co-opted to Council. A warm welcome is extended to all new Council members.

Edel Barnes (University College Cork), Niamh Brennan (University College Dublin), and Bernard Pierce (Dublin City University), all retired from Council. Edel Barnes kept the accounts in order as treasurer of the association during her three years on the Council. The IAFA newsletter was the brainchild of Niamh Brennan and she has edited and distributed the newsletter for the last three years. Bernard Pierce had served on the Council for 4 years, as Secretary of the Council for 2 years and Chairperson in 1997/98. Bernard was responsible for many new initiatives by the IAFA over the years.

The Council wishes to thank all three for their contribution over the previous years.

#### **Council Members 1998/99**

Philip McIlkenny (Chairperson); Bernadette Shannon (Secretary); John Doran (Treasurer); Tony Brabazon (UCD); Jim Dalton (AIT); Niall Hayden (Dundalk IT); Donal McKillop (QUB); Terence Sheridan (UL); Thomas Stone (ITT); Pauline Willis (DCU)

#### **Research Seminar - Institute of Technology, Athlone**

The most recent IAFA research seminar was held in the Institute of Technology, Athlone on the 25th June 1998 and chaired by Jim Dalton. Both Professor John Forker (Queens University Belfast) and Professor Clive Emmanuel (University of Glasgow) acted as tutors on the day, providing expert guidance and comment on the participant's PhD research conducted to date. The participants included Antoinette Hickey (University of Limerick), John Maher (Waterford Institute of Technology) and Breda Sweeney (University College Dublin). The workshop was conducted on an informal basis and all concerned welcomed both the tutors comments and guidance regarding future direction of research. On the evidence to date, such workshops are deemed to be an invaluable facility available to all IAFA members.

#### **IAFA /ACCA Seminar**

Arrangements are being made for the next ACCA sponsored seminar, to be held in UCD on Saturday, November 21st 1998. The guest speaker will be Professor **Geoffrey Whittington**. In the morning session, Professor Whittington will address the topic 'Accounting Standard Setting: the interaction of academic research and accounting practice'. The afternoon session will consist of a panel discussion on current issues in financial accounting.

#### **IAFA Website address is:**

<http://www.ucd.ie/~account/iafa/home.html>

**THE INSTITUTE OF CHARTERED  
ACCOUNTANTS IN AUSTRALIA  
(ICAA)**

**Office Bearers for 1999**

President	Robert Atkinson
Deputy President	Patrick Hoiberg
Vice President	Jan West
Immediate Past President	Rob Ward
Executive Member	Geoff Brayshaw
Executive Member	Roger Evans

**ICAA Directors**

Executive Director	Stephen Harrison
Deputy Executive Director	Allen Blewitt
Director, Corporate Support Services	Barry Morris
Direct, Education	Gillian Cappelletto
Director, Member Services	Hilary Cleland
Director, Public Profile	Bill Tuck
Director, Taxation	Ian Langford-Brown

**The ICAA assists the Hong Kong Society of  
Accountants**

The Institute of Chartered Accountants in Australia (ICAA) with the Institute of Chartered Accountants of New Zealand (ICANZ) and Deloitte Touche Tohmatsu in Hong Kong is a syndicate that won a major international tender to develop materials for a new post graduate admissions programme for the Hong Kong Society of Accountants (HKSA). The syndicate won the tender from strong competition (20 proposals) in 1997.

The project is now well under way with two of the four modules (Auditing & Information Management and Financial Reporting) to be delivered to the HKSA by the end of November 1998. The materials provide a comprehensive package for candidates including technical materials, detailed practical examples and sample examination questions. Candidates will need a good understanding of these materials to undertake the comprehensive group work and presentations that will be assessed in workshops. The remaining curriculum materials for the Hong Kong Professional Program are to be delivered by April 1999, with the first modules being offered in the latter part of 1999. Candidates will be required to pass this program to be admitted to the HKSA. The ICAA will also train the facilitators who will present workshops.

**IFAC Education Committee in Sydney**

The Institute of Chartered Accountants in Australia (ICAA) and the Australian Society of CPAs (ASCPA) are delighted

to have been asked to jointly host the IFAC Education Committee meeting on March 22 - 25, 1999. This includes a three day meeting of the Committee and also a one day seminar to be organised by the hosts. The seminar is designed to provide the Committee with an opportunity to mix with members and academics and to be exposed to some of the local issues in accounting education.

**INDIAN ACCOUNTING ASSOCIATION (IAA)  
RESEARCH FOUNDATION**

Newly elected office bearers of IAA Research Foundation:

President:	Mr. Sukumar Bhattacharya
Vice President:	Mr. Nirupam Halder
Secretary :	Dr. Bhabatosh Banerjee
Treasurer:	Mr. Dhrubaranjan Dandapat

**Fourth International Accounting Conference:**

The fourth international accounting conference of the research foundation was held at Taj Bengal Hotel, Calcutta, on January 9 & 10, 1999, on the theme of "Changing dimensions of Accounting: The Global and Regional Issues".

Professor Belverd E Needles, Jr., President, International Association for Accounting Education and Research and Arthur Anderson Alumni Distinguished Professor of Accounting DePaul University, Chicago delivered the keynote Address on Global Guidelines for Accounting Education Regulation Reciprocity and Implications". Dr. Gyan Chandra, C. Rollin Niswonger Professor of Accounting Miami University, Oxford Ohio chaired the session on Globalisation of Accounting Standards.

**INSTITUTE OF CHARTERED ACCOUNTANTS OF  
SCOTLAND**

**ICAS RESEARCH REPORT SUPPORTS THE  
CURRENT FLEXIBLE APPROACH  
TO THE DISCLOSURE OF UK PROFIT  
FORECASTS**

"The current flexible approach to the disclosure of profit forecasts in the UK which allow companies to disclose information to the market in a variety of ways should continue" says a research report Disclosure of Profit Forecasts during Takeovers: Evidence from Directors and Advisers published by the Research Committee of The Institute of Chartered Accountants of Scotland. The study found no evidence that shareholders were disadvantaged by the variety of disclosure choices available. The report does, however, suggest possible improvements to the regulations relating to profit forecasts.

The report, prepared by Dr. Niamh Brennan of University College Dublin, contains the findings from eleven in depth interviews with participants in the decision to disclose a forecast in public company takeover bids. The object of the interviews was to gain a better understanding of the disclosure process from those who had participated in forecast disclosure decisions taken during takeover bids. The interviews also provided background information on the strategic issues underlying disclosure.

Dr. Brennan says “Although profit forecasts are rarely disclosed by UK companies in routine circumstances, a substantial number of companies issue a profit forecast in prospectuses, either to raise new capital or during takeover bids. It seems that in a market generally averse to routine disclosure of profit forecasts, companies involved in takeovers overcome that disinclination and publish forecasts if there are attractive or compelling reasons to do so.”

The interview findings suggest that any decision to disclose a profit forecast would be taken predominantly by reference to whether disclosure would materially assist the forecasters’ prospect of success. In addition, the interviews illustrate that the motivations underlying disclosure are complex and varied and depend on the individual circumstances of each bid. The report details many reasons for the disclosure of forecasts by bidding and target companies, the role of forecasts in defending against hostile bids and the varying information disclosed in forecasts. Copies of the research report *Disclosure of Profit Forecasts during Takeovers: Evidence from Directors and Advisers* are available from:

Isabel Webber, Research Department,  
The Institute of Chartered Accountants of Scotland,  
27 Queen Street,  
Edinburgh EH2 1LA,  
Telephone: 0131 247 4865, Fax: 0131 225 3813  
price £15.

The eleven interviews which form the basis for this report were carried out as part of a larger empirical research project which examined the disclosure of profit forecasts in 701 takeover bids for public companies listed on the London Stock Exchange in the period 1988 to 1992.

### JAPAN ACCOUNTING ASSOCIATION

The 56th Annual Meeting of the Japan Accounting Association was held from September 9 to 12, 1997. The meeting was hosted by Doshisha University in Kyoto, Japan. The main theme of the meeting was “The Expansion of Recognition in Accounting,” and approximately 1000 members were in attendance. The 57th Annual Meeting of the Japan Accounting Association was held from September

8 to 11, 1998. The meeting was hosted by Meiji Gakuin University in Tokyo, Japan. The main theme of the meeting was “The Paradigm of Accounting Research,” and approximately 1000 members were in attendance. The next annual meeting will be held from September 8 to 11, 1999, hosted by Kyoto Gakuen University in Kyoto, Japan.

The office bearers are as follows:

- |                                |                               |
|--------------------------------|-------------------------------|
| President:                     |                               |
| Masaatsu Takada                | Kyoto Gakuen University       |
| Directors:                     |                               |
| Kiyomitsu Arai                 | Bunkyo Women’s University     |
| Morihiro Katou                 | Doshisha University           |
| Nobuo Kamata                   | Chubu University              |
| Tetsuo Kobayashi               | Kobe University               |
| Shizuki Saitou                 | The University of Tokyo       |
| Yoshinobu Suemasa              | Kansai University             |
| Kyojiro Someya                 | Waseda University             |
| Ryuji Takeda                   | Osaka Gakuin University       |
| Tadashi Nakamura               | Souka University              |
| Osamu Nishizawa                | Waseda University             |
| Kentarou Nomura                | Kobe University of Commerce   |
| Kazuo Hiramatsu                | Kwansei Gakuin University     |
| Tokugoro Murayama              | CPA                           |
| Yasuo Morikawa                 | Meiji University              |
| Tetsuya Morita                 | Nihon University              |
| Akira Wakasugi                 | Takachiho College of Commerce |
| Auditors:                      |                               |
| Fujio Inagaki (to 9/98)        | Kantou Gakuin University      |
| Hideo Unayama                  | Takachiho College of Commerce |
| Nobuo Hida (from 10/98)        | Chuo University               |
| Secretaries:                   |                               |
| Takashi Obinata                | The University of Tokyo       |
| Akitomo Kajjura                | Kwansei Gakuin University     |
| Hisakatsu Sakurai              |                               |
| (from 10/98)                   | Kobe University               |
| Kazumi Suzuki (to 3/99)        | Kobe University               |
| Yukio Teruya                   | Kanagawa University           |
| Hiroshi Torii (to 9/98)        | Meiji Gakuin University       |
| Tadaaki Yamaguchi (from 10/98) |                               |

### THE CANADIAN INSTITUTE OF CHARTERED ACCOUNTANTS

#### **Canada’s Chartered Accountants Release Guidebook on Monitoring and Managing Year 2000 Activities**

November 10, 1998-The Canadian Institute of Chartered Accountants (CICA) today released a guidebook to assist organizations in the effective monitoring and reporting of their Year 2000 activities.

The guidebook entitled Effective Monitoring and Project Management Reporting of Year 2000 Activities, sets out the key features and phases for managing Year 2000 projects and outlines the type of information that should be given to senior executives, boards of directors and others who have Year 2000 governance responsibilities. According to guidebook author Robert Parker, FCA, of Deloitte & Touche, "The use of a proven monitoring and project management reporting structure will assist an organization not only in controlling and managing its Year 2000 initiatives, but also in establishing exactly what procedures are necessary to become Year 2000 compliant."

The guidebook notes that trying to become Year 2000 compliant without a plan is nearly impossible. It points out that it is essential for management and the board to take ownership and responsibility for the plan and its completion. To effectively manage Year 2000 risks and projects, the guidebook recommends the development of a detailed project plan divided into workable tasks with provision for monitoring and timely correction of problems encountered.

Copies of the guidebook can be obtained through the CICA Order Department by e-mail at [orders@cica.ca](mailto:orders@cica.ca) or by calling 1-800-268-3793.

The Canadian Institute of Chartered Accountants (CICA), together with the provincial and territorial institutes of chartered accountants, represents a membership of over 60,000 professional accountants and 9,000 students in Canada and Bermuda. The (CICA) conducts research into current business issues and sets accounting and auditing standards for business, not-for-profit organizations and government. It issues guidance on control and governance, publishes professional literature, develops continuing education programs and represents the CA profession nationally and internationally.

### **Strength of Vision, Strength of Leadership**

Canada's Chartered Accountants have a vision. We will be the leaders in creating, validating and interpreting information that measures and enhances organizational performance, and be the obvious choice for financial management, assurance and other specialized services.

We are pleased to introduce the new 12 member Board of Directors, which will provide strategic leadership to the CA profession nationally. They are: Beverley Brennan, FCA, Saskatoon (Chair); Guylaine Saucler, FCA, Montreal (Vice Chair); John Clarke, FCA, Fort McMurray; Michael Rayner, FCA (President); Ralph Neville, FCA, Toronto; Garry Madeiros, FCA, Bermuda; Gary Armstrong, FCA, Halifax; Louise de Martigny, CA, Montreal; Nick Kirton, FCA, Calgary; Bruce Jenkins, FCA, Toronto.

The Canadian Institute of Chartered Accountants (CICA), together with the provincial and territorial institutes of chartered accountants, represents a membership of over 60,000 professional accountants and 9,000 students in Canada and Bermuda. The CICA conducts research into current business issues and sets accounting and auditing standards for business, not-for-profit organizations and government. It issues guidance on control and governance, publishes professional literature, develops continuing education programs and represents the CA profession nationally and internationally.

### **CANADIAN ACADEMIC ACCOUNTING ASSOCIATION (CAAA)**

The 1999 Canadian Academic Accounting Association (CAAA) Annual Conference will be held in Toronto at the Bristol Place Hotel from June 3 to June 6, 1999. The theme of the Conference is "Looking to the New Millennium: Directions for Accounting Research and Education."

For information contact:

Duane Kennedy  
1999 CAAA Conference Committee Chair  
School of Accountancy, University of Waterloo  
Waterloo, Ontario  
Canada, N2L 3G1  
Phone: (519) 888-4752; Fax: (519) 888-7562  
E-Mail: [dkennedy@uwaterloo.ca](mailto:dkennedy@uwaterloo.ca)

### **HISTORICAL BACKGROUND OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND**

The Institute of Chartered Accountants of Scotland (ICAS) received its Royal Charter in 1854 and is the oldest professional body of accountants in the world. It was the first to adopt the designation "Chartered Accountant" and the designatory letters "CA" are still an exclusive privilege in the UK for members of the Scottish Institute.

The Institute's Mission is to uphold the integrity and the standing of the profession of chartered accountancy in the interests of society and the membership, through excellence in education and the development of accountancy and through service to members and the enforcement of professional standards.

The Institute's Council comprises 26 members, including three Office Bearers who are elected annually.

(continued on page 28).

**IAAER: JAPAN in 2000**

(International Association for Accounting **Education and Research**)

**Third Biennial International Accounting Research Conference**

*October 6-7, 2000 in Kobe, Japan*

*at International Conference Center Kobe*

*hosted by*

*Kwansei Gakuin University*

The IAAER announces the third Biennial International Accounting Research Conference, October 6-7, 2000, hosted by Kwansei Gakuin University, Japan. The purpose of the conference is to provide a forum for the presentation, discussion and dissemination of current international accounting research by scholars from all over the world. The conference will be held jointly with the 17th -annual meeting of the Japanese Association for International Accounting Studies (JAIAS).

Contact:

Professor Kazuo Hiramatsu  
School of Business Administration  
Kwansei Gakuin University  
1-1-155 Uegahara, Nishinomiya,  
Hyogo, 662-8501 JAPAN  
Fax: (81) 798-51-0903  
Email: khira@kwansei.ac.jp

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**CALL FOR SUBMISSIONS  
OUTSTANDING INTERNATIONAL ACCOUNTING DISSERTATION AWARD**

The International Accounting Section of the American Accounting Association invites submissions for its Outstanding International Accounting Dissertation Award, to be presented at the Annual Meeting of the American Accounting Association in San Diego, CA, in August 1999. All doctoral dissertations successfully defended during the 1998 calendar year in the areas of international accounting, auditing, taxation and information systems are eligible for this award. Eligible individuals should submit no later than **February 28, 1999:**

- 1) five copies of a summary of their dissertation not exceeding ten pages, and
- 2) a letter of support from his/her dissertation committee chairperson.

The Outstanding Dissertation Award Committee, upon reviewing the dissertation summaries, will select finalists for the award. Finalists will be requested to submit copies of the complete dissertation to the committee. Please send submissions (*Do not fax or email*) to:

Professor Wayne Thomas  
School of Accounting  
University of Utah  
1645 E. Campus Center Drive  
Salt Lake City, UT 84112

# CALL FOR PAPERS AND CONFERENCE ANNOUNCEMENTS

## **American Accounting Association/ Taiwan Accounting Association First Globalization Conference**

July 10-15, 1999  
Taipei, Taiwan

July 10-11: Academic Presentations  
July 12-13: Business Field Trips  
July 14-15: Sightseeing Trip (East-West Mountain  
Highway)

This conference is an outgrowth of the work of the Globalization Committee of the AAA. It intends to cultivate academic exchanges between accounting educators of different regions on issues related to teaching and research. In addition to panel discussions and paper presentations, the conference will offer field trips to visit successful businesses in Taiwan as well as a sightseeing trip. The purpose of these visits is to acquaint conference participants with local business practices and culture.

### Supporting Sections and Organizations Include (in alphabetic order)

Center for International Education and  
Research in Accounting (CIERA)

Chinese Accounting Professors Association  
of North America (CAPANA)

International Accounting Association for  
Education and Research (IAAER)

International Accounting Section of AAA

### **Call for Panel Proposals and Papers:**

This conference will cover all areas of accounting research and accounting education. Please submit three printed copies of your panel proposals or papers to the AAA representative (A. Bailey) or, if you are a TAA member, CJ. Lin or MH. Lin (see the list below). All proposals and papers must be in English. If you would like to be a discussant or a moderator, please contact the appropriate professor listed below. Be sure to include your fax number and email address; however, papers should not be submitted by fax or email. The submission deadline is **February 15, 1999**. Early submission is encouraged. AAA and TAA will work together to arrange

a program that enhances opportunities for interactions among all participants. Notifications of acceptance will be sent on or before April 30, 1999.

### **For non-Taiwanese Participants:**

Professor Andrew D. Bailey, Jr.  
University of Illinois  
Director, CIERA  
College of Commerce and Business Administration  
320 Commerce West Building  
1206 South Sixth Street  
Champaign, ILL 61820  
Email: jabaile@uiuc.edu

### **For Taiwanese Participants:**

Professor Chan-Jane Lin  
Department of Accounting  
National Taiwan University  
Taipei, Taiwan, ROC 106

Professor Mei-Hwa Lin  
Department of Accounting  
National Chengchi University  
Taipei, Taiwan, ROC 116  
Email: mwlin@nccu.edu.tw

If you are interested in receiving additional information about the conference, please contact either Professor C. S. Agnes Cheng, University of Houston or Professor Jiin-Feng Chen, National Chengchi University.

## **Accounting Education and Research Challenges in the New Millennium**

### **9th IAAER World Congress of Accounting Educators**

November 10 to 13 (Thursday to Saturday), 2002

New Phase, Hong Kong Convention and Exhibition Centre,  
Hong Kong

Organized & Hosted by  
The Hong Kong Academic Accounting Association

Contact: Prof. Simon S.M. HO  
Chairman, Organizing Committee of 9th IAAER  
World Congress  
c/o School of Accountancy  
The Chinese University of Hong Kong  
Shatin, N.T., Hong Kong SAR  
Tel: (852) 2609-7742; Fax: (852) 2603-6604  
Email: simon@baf.msmaiI.cuhk.edu.hk

## CALL FOR PAPERS

### **Conference on Decision Making in Accounting and Auditing**

May 14-15, 1999

School of Accounting, University of Oklahoma  
Sponsored by Arthur Andersen

Papers in all areas of accounting will be considered. Invited conference presenters are Professors Bill Kinney (University of Texas, Austin), Bob Libby (Cornell University), and Bill Waller (University of Arizona).

The submission deadline is February 1, 1999. The papers should follow the style guidelines of The Accounting Review and should not be published or accepted for publication at the time of submission. There will be no published conference proceedings although copies of the accepted papers will be made available to all participants. All expenses will be paid for paper presenters (one presenter per paper). Please send three copies of your paper(s) to:

Dipankar Ghosh  
dghosh@ou.edu  
(405) 325-5777

or

Marlys Lipe  
mlipe@ou.edu  
(405) 325-2293

School of Accounting  
Price College of Business  
University of Oklahoma  
Norman, OK 73019

**22nd Annual Congress of the  
EUROPEAN ACCOUNTING ASSOCIATION**  
Bordeaux, France. May 5 - 7, 1999

#### **I.R.G.A.E. - Montesquieu Bordeaux IV University:**

Founded in 1956, the IRGAE is part of Montesquieu Bordeaux IV University. It has strived to fulfill its objective as a centre for training, research and information. As its influence increase, the centre became known as the IRGAE and, it is currently structured around four distinct, yet complementary, poles :

I.A.E : a Management Training Institute  
I.T.E.C. : Chartered Accountancy School  
C.R.E.F : Research Centre  
I.R.G.A.E - LIBRARY : Research Material

The conference will be a joint effort between the I.R.G.A.E and Groupe E.S.C. Bordeaux (School of Management).

#### **City of Bordeaux :**

Bordeaux, France, is the venue for the 22nd Annual Congress of the European Accounting Association to be held on 5-7 May 1999.

Bordeaux is located in the southwest of France and is famous for its dynamic spirit and quality of life.

The city merits its status as a European capital offering a variety of facilities and cultural activities. The Bordeaux-Merignac International Airport and the St. Jean station are only a short-drive away, as are the long, sandy beaches of the Atlantic coast and the world famous wine chateaux.

It will be an honour for Bordeaux to host the 22nd Congress of the European Accounting Association in May 1999.

#### **General Information :**

For all information regarding the scientific program please contact :

Phillippe DESSERTINE  
I.R.G.A.E. UNIVERSITE MONTESQUIEU  
BORDEAUX IV  
35, PLACE PEY-BERLAND  
33076 BORDEAUX CEDEX  
TEL: 05 56 00 45 89 - FAX : 05 56 51 73 38  
E-MAIL: [desserti@montesquieu.u-bordeaux.fr](mailto:desserti@montesquieu.u-bordeaux.fr)

Jérôme CABY  
I.R.G.A.E. UNIVERSITE MONTESQUIEU  
BORDEAUX IV  
35, PLACE PEY-BERLAND  
33076 BORDEAUX CEDEX  
TEL: 05 56 00 45 89 - FAX : 05 56 51 73 38  
E-MAIL: [caby@montesquieu.u-bordeaux.fr](mailto:caby@montesquieu.u-bordeaux.fr)

#### **Registration and Accomodation**

Details will be provided in the second announcement.

#### **Other EAA Conferences Scheduled**

Future EEA Conferences are scheduled for 2000 in Munich (April 12-14), 2001 in Athens and 2002 in Copenhagen.

**CENTER FOR INTERNATIONAL EDUCATION AND  
RESEARCH IN ACCOUNTING  
(CIERA)**

**AND**

**THE VERNON K. ZIMMERMAN FOUNDATION**

**UNIVERSITY OF ILLINOIS  
AT CHAMPAIGN-URBANA**

**1999 INTERNATIONAL ACCOUNTING  
CONFERENCE**

***ACCOUNTING IN THE GLOBAL MARKETS  
OF THE NEXT CENTURY***

**APRIL 22 – 24, 1999**

**CHAMPAIGN, ILLINOIS, USA**

This is the 34th conference on international accounting held by the Center for International Education and Research in Accounting (CIERA). The 1999 International Accounting Conference will address a broad range of topics in international accounting.

**For information contact:**

Professor Andrew D. Bailey, Jr.  
Ernst & Young Professor of Accounting  
Center for International Education and Research in  
Accounting (CIERA)  
320 Commerce West Building  
University of Illinois at Urbana-Champaign  
Champaign, IL 61820  
USA  
217-333-7612 phone  
217-244-6565 fax  
jabaile@uiuc.edu

**Registration and conference location:**

Registration materials are available on the CIERA WEB Site at:

<http://www.cba.uiuc.edu/ciera>

and can be downloaded at your site. The Conference hotel is the Radisson Hotel and Conference Center in Champaign, Illinois. Attendees will be responsible for making their own reservations. CIERA has reserved rooms at the Radisson Hotel. When making reservations, identify yourself with this meeting.

**6TH ANNUAL CONFERENCE OF THE  
MULTINATIONAL FINANCE SOCIETY**  
<http://camden-www.rutgers.edu/~mfs>

July 7-10, 1999

Marriott Eaton Centre, Toronto, CANADA

Sponsored by  
School of Business-Camden  
Rutgers University  
and  
School of Business & Economics  
Wilfrid Laurier University, Canada

**CONFERENCE OBJECTIVE**

The objective of the conference is to bring together academics and practitioners from all over the world to focus on timely financial issues. The academic plenary lecture of the conference will be given by Professor Alan White (co-developer of the Hull-White interest rate model) from the University of Toronto. The lecture will focus on Recent Developments on Derivative Securities.

**CONFERENCE CITY**

Toronto is a modern, vigorous city with about 3,000,000 inhabitants in its greater area. It is Canada's largest and most influential city, the center of Canada's financial and economic life, with the second largest live theater center in North America, also known to be one of the safest and cleanest cities to visit. Toronto has much to offer in performing arts, diverse cultures, world class restaurants and exotic night life. It is within an hour from Niagara Falls, one of the world's seven wonders. The city is easily accessible, 90 minutes flight to 60% of US population. Finally, it is the home of Toronto Raptors, Toronto Maple Leafs, Toronto Argonauts and the World Series winning Blue Jays.

**CONFERENCE HOTEL**

The meetings will take place at Toronto's Marriott Hotel, Eaton Center. The Marriott is ideally located in the heart of downtown Toronto, minutes away from the theater and financial districts and connected to the spectacular Eaton Center shopping complex. The prices for single rooms excluding taxes are about US-\$110 for single and double bed rooms. More detailed information about the room reservations will be provided to the registered participants. Conference registration is US-\$200, paid by the due date.

**MULTINATIONAL FINANCE SOCIETY**

The purpose of the Multinational Finance Society is to

disseminate and to promote financial knowledge, philosophies, techniques, and research findings pertaining to industrialized and developing countries among members of the international academic and business communities.

### **SPONSORING INSTITUTIONS**

The sponsoring institution is the School of Business-Camden, Rutgers University. The 6th Annual Meeting is organized together with the School of Business and Economics, Wilfrid Laurier University, Waterloo, Canada.

### **FUTURE ANNUAL CONFERENCES**

7th Annual Conference, Program Chair: Jorge Uruttia, July 2000, Chicago, USA

**Call for Papers**  
**EMERGING ISSUES IN INTERNATIONAL**  
**ACCOUNTING**

Jointly Sponsored by

**CENTER FOR INTERNATIONAL ACCOUNTING**  
**EDUCATION & RESEARCH**  
**Niagara University**

and the

**CENTER FOR INTERNATIONAL EDUCATION &**  
**RESEARCH IN ACCOUNTING**  
**(CIERA)**  
**University of Illinois at Urbana - Champaign**

August 5-7, 1999  
Comfort Inn "The Pointe"  
Niagara Falls, NY, USA

This conference, in the international setting of the world famous Niagara Falls on the border of the U.S. and Canada, will provide an opportunity for teachers, researchers, and practitioners interested in international accounting to exchange ideas, to network, and to discuss emerging issues.

Papers and panel discussions on any area of international accounting are welcome. If the author wishes, the submitted paper will be given fast-track consideration for publication in *The International Journal of Accounting*, a publication of CIERA, or *The Journal Of International Accounting, Auditing, and Taxation*. For those electing fast-track review, please indicate your journal of choice. Only one journal can be chosen for fast-track review.

Proposals for panels and submissions of papers should be submitted no later than **March 15, 1999** to:

**Jagat P. Jain, Ph.D.**  
**Director**  
**Center for International**  
**Accounting Education and Research**  
**Niagara University**  
**P.O. Box 2201**  
**Niagara University, NY 14109.2201 USA**

**Phone 716-286.8159**  
**Fax 716.286-8206**  
**E-mail [jjain@niagara.com](mailto:jjain@niagara.com)**

Please submit *five copies* of your paper in English. No papers will be accepted by fax or e-mail. Author(s) will be notified of acceptance / rejection by May 15, 1999. *Paper reviewers are needed*. If you would like to serve as a paper reviewer, please contact Dr. Jain as soon as possible, and indicate your area of expertise or interest

### **Accommodations**

The meeting will be held at Comfort Inn "The Pointe" in world famous Niagara Falls, New York on the border of the U.S. and Canada. Further information regarding hotel accommodations will be forthcoming on the following websites:

**Niagara University.**  
**<http://www.niagara.edu>**

**CIERA**  
**<http://www.cba.uiuc.edu/accy/intl/intro.html>**

### **ELEVENTH ASIAN-PACIFIC CONFERENCE** **ON INTERNATIONAL ACCOUNTING ISSUES**

November 21-24, 1999  
Melbourne, Australia

The Eleventh ASIAN-PACIFIC Conference on International Accounting Issues will be held on November 21-24, 1999 in Melbourne, Australia. The main theme of the conference is "Accounting and the Profession in the New Millennium- Role and Relevance." The conference will provide an important forum for the interaction of different ideas and information between academicians and practitioners, in order to enhance the understanding of international accounting issues in various Asian-Pacific countries. During the past ten years, our conference has been held in Fresno, California (1989), Vancouver, Canada (1990), Honolulu, Hawaii (1991), Dunedin, New Zealand (1992), Mexico City, Mexico (1993), Taipei, Taiwan (1994), Seoul, Korea (1995), Vancouver,

Canada (1996), Bangkok, Thailand (1997), and Maui, Hawaii (1998). Over 300 participants from 33 countries attended our Maui conference.

Detailed information regarding our upcoming conference (Eleventh Asian Pacific Conference) is as follows.

**Conference Registration Fee:**

Registration fees of \$475 (Australian Dollars) per delegate includes a reception, 2 breakfasts, 2 luncheons, 1 dinner (Banquet and Entertainment), a copy of the proceedings, and a one-day tour.

**The Vernon Zimmerman Best Paper Award:**

The best four papers will each be awarded US\$500, to be selected by a panel of distinguished reviewers.

**CPE Credits:**

Participants in past conferences have earned up to 16 hours of CPE credits.

**Conference Hotel:**

The Conference will be held at the Hotel Sofitel in Melbourne. Rate for Single/Double Occupancy is \$190 (Australian Dollars).

**Deadline for Paper Submission:**

All submissions must be received by **May 15, 1999**. Notification about the decision will be made by June 30, 1999.

Mail all papers, panel discussion, and workshop proposals to:

Professor Ali Peyvandi or  
Professor Benjamin Tai  
Asian-Pacific Conference  
The Sid Craig School of Business  
California State University-Fresno  
5245 North Backer Avenue  
Fresno, California 93740-0007, USA

Tel:(559)278-2921

Fax:(559)278-7336

Tel:(559)278-2217

E-mail: ali\_peyvandi@csufresno.edu or  
benjamin\_tai@csufresno.edu

**Home Page:**

<http://www.craig.csufresno.edu/dprtmnt/conasia.htm>

**Academy of International Business  
1999 Annual Meeting  
Call for Papers**

“The Janus Face of Globalization”  
November 20-23

Charleston Place, Charleston, South Carolina

**Conference Theme**

The 1999 Academy of International Business Annual Meeting will focus on the Janus-faced nature of globalization. Ancient Romans regarded the god Janus as the doorkeeper of heaven, who presided over the entrance or the beginning of things. The Romans represented Janus with two faces, looking forward and backward. Janus-faced has come to mean having two contrasting aspects. In the context of globalization, one face promises economic abundance, freedom of political expression, and cultural diversity while the other threatens economic insecurity, political instability and cultural decay. At next year’s conference, we will attempt a reconciliation of the economic, political, and cultural opportunities that globalization has promised with its darker side evidenced in the economic crises raging in Asia and Russia and that is currently threatening Latin America. Only by managing the challenges posed by the darker side of globalization can the world’s population enjoy the potential benefits that globalization can offer.

As the world economy lurches towards globalization, it leaves in its wake huge income disparities in developed as well as in developing nations. Capital market volatility has left millions living in poverty or on its edge. Global brands have created intense pressures for cultural homogeneity. Global supply chain management identifies some of these global brands with unethical labor practices in developing countries. Politically intractable problems also have multiplied, including environmental crises such as global warming, political regimes that retain power by depriving citizens of basic human rights or manipulating ethnic conflict, and a reemergence of old-fashioned political pressures for trade protection. Traditional IMF and World Bank remedies appear increasingly ineffective and no longer able to promote economic development or stabilize the value of a country’s currency. As a result of this combination of increased interdependencies and increased insecurity, the demands on global managers have increased exponentially. While companies have increasingly dispersed R&D, manufacturing, and marketing/sales operations to leverage their knowledge assets and scale economies, the pervasive political and economic volatility makes coordinating these activities especially challenging.

We invite proposals for a track that will consist of plenary panels addressing the conference theme: the Janus face of

globalization. For this track, we encourage papers and symposia that consider both the public and private implications of the economic, political, and social/cultural transformations that globalization has brought about. We especially invite papers and symposia proposals that address this theme at different levels of analysis including at the level of the global political and economic system, the nation-state, the firm (organization), and the individual. In addition to this conference theme track, we invite papers to be considered for competitive paper sessions, workshops, poster paper sessions, as well as symposia in six tracks. In each track, preference will be given to papers and symposia that incorporate the conference theme. All submissions will be evaluated on a broader set of criteria.

#### The Conference Setting

The University of South Carolina will host the conference in historic Charleston. Charleston, founded in 1620, has some of the best-preserved early American architecture, some of the country's finest restaurants, and its most renowned ghosts.

#### General Submission Requirements

For purposes of reviewing, papers will be categorized into six tracks, in addition to the track which focuses specifically on the conference theme.

These six tracks include:

- Track 1: Plenary: The Janus Face of Globalization
- Track 2: Strategic Management and Political Economy
- Track 3: Economic, Finance, and Accounting
- Track 4: Organizational Sociology and Macro-organizational Behavior
- Track 5: Marketing and Operations
- Track 6: Micro-organizational Behavior and Human Resources Management
- Track 7: Business History

Submissions are invited for competitive, workshop, and poster paper sessions and symposia. Papers submitted for competitive sessions should be almost ready to submit to a refereed journal. Papers submitted to workshop and poster sessions are "works-in-progress," incorporating a well-articulated research question, carefully constructed research design, and a preliminary effort to interpret key results. These sessions will provide authors with an opportunity to exchange views with scholars working on related topics.

All submissions will be subjected to a double-blind review process. Competitive papers should be no longer than 30 pages inclusive of references figures, tables, etc. Workshop and poster papers should be no longer than 20 pages, inclusive. Symposia submissions should consist of a two-

page introduction supported by a two-page description of each presentation. Discussants and chairs need only be listed. Symposia submissions should also include signed letters in which each participant commits to attending the conference session (faxes and emails will also suffice).

All submissions must be received by **MARCH 23, 1999**; and must comply with the following requirements.

Clearly label the upper-right corner with the proposed track (including plenary) and type of session (competitive, workshop, poster, or symposia).

The cover page must include the name, address, telephone, fax, and email contact information of the authors and identify the key contact person.

The second page must include the title of the paper, the track and the abstract, but not the authors' identities. The abstract should be followed by three key words.

Papers/ proposals must be double-spaced with margins of one inch (2.5 cm.) and printed in a font size of 11 points or larger. Papers must adhere to the paper length requirements explained above. Other standards regarding citations, endnotes, abstract, etc. must follow JIBS requirements or standard requirements for legal journals.

Please send five copies of the paper/symposia and include postage paid self-addressed post-card acknowledging receipt to:

Kate Wagtskold  
c/o Professor Stefanie Lenway  
Carlson School of Management  
University of Minnesota  
Department of Strategic Management and Organization  
321 19th Ave. South  
Minneapolis, MN 55455  
USA

Please label the envelope "AIB submission."

**CALL FOR PAPERS**  
**University of Waterloo**  
**Symposium on Information Systems Assurance**  
September 30 - October 2, 1999  
Toronto, Canada

The Center for Information Systems Assurance at the University of Waterloo is pleased to announce a symposium to be held September 30 - October 2, 1999 at the Canadian Institute of Chartered Accountants and the Skydome Hotel

in downtown Toronto, Canada. The Symposium is sponsored by the University of Waterloo, the Canadian Institute of Chartered Accountants, the Information Systems Audit and Control Association and the Information Systems Section of the American Accounting Association. Proceedings will be published as a supplement to the Journal of Information Systems, subject to editorial review and approval by the Editors of the Journal.

#### Theme

This symposium will focus on issues related to Information Systems Assurance, broadly considered, with a particular interest in addressing issues beyond those involved in the audit of general purpose historic financial statements.

Papers are invited from academe and practice. Submitted papers should be at an advanced stage of completion. Authors must adhere to the editorial style of the Journal of Information Systems. The Journal's Editorial Policy and Instructions to Authors are included in each issue of the Journal or may be obtained from the University of Waterloo Centre for Information Systems Assurance through our website:

(<http://watarts.uwaterloo.ca/ACCT/uwcisa.htm>).

Please send four copies of the paper, together with a submission fee of \$50.00 (US) payable to the American Accounting Association, by **March 15, 1999** to:

Professor J. Efrim Boritz  
Director Center for Information Systems Assurance  
School of Accountancy  
University of Waterloo  
Waterloo, Ontario Canada N2L 3G1  
Phone: (519) 888-4567 (ext. 5774)  
Fax: (519) 888-7562  
Email: [jeboritz@uwaterloo.ca](mailto:jeboritz@uwaterloo.ca)

Notice of acceptance or rejection will be sent out by June 15, 1999. Revised papers must be received by July 30, 1999.

### **IRISH ACCOUNTING & FINANCE ASSOCIATION**

#### **ANNUAL CONFERENCE**

#### **UNIVERSITY COLLEGE CORK**

10th & 11th May 1999

Papers are invited on any area of Accounting/Finance research and should be submitted in triplicate, including an Abstract, not later than **30 January 1999**.

Address for Submission of Papers and Enquiries:

John Doran  
Department of Accounting, Finance and Information  
Systems,  
University College Cork,  
Cork, Ireland.  
Telephone: 021-902555  
E-Mail: [jdoran@afis.ucc.ie](mailto:jdoran@afis.ucc.ie)  
Fax: 021-903346  
Web site address: <http://www.ucd.ie/~account/iafa/home.html>

### **CALL FOR PAPERS THE ACADEMY OF ACCOUNTING HISTORIANS**

Call for meeting papers, sponsored by The Academy of Accounting Historians, to be presented at the San Deigo American Accounting Association Conference (August 15-18, 1999). The papers will be presented on Sunday, August 15 from 9:30 a.m. to 11:30. If sufficient papers are accepted, a second presentation session will be held Tuesday, August 17 from 2:00 p.m. to 4:00. Location to be announced. All historical papers considered (e.g., traditional, critical, biographical, . . .).

Send 3 copies of manuscript to:  
Professor Alan G. Mayper  
Department of Accounting, COBA  
P.O. Box 305219  
University of North Texas  
Denton, TX. 76205-5219

Complete papers due by **January 31, 1999**.

### **PRELIMINARY ANNOUNCEMENT**

#### **2000 JOURNAL OF THE AMERICAN TAXATION ASSOCIATION CONFERENCE**

The sixth Journal of the American Taxation Association Conference will be held in conjunction with the ATA's Midyear Meeting in February 2000. The topic of the conference will be "Taxes and the Structure of Transactions." Papers that address interesting and relevant issues related to all types of transactions as well as how the structure of transactions affects taxpayers' and stakeholders' decisions will be considered. Transactions with tax implications could include, but are not limited to, business and personal tax planning, estate and gift issues, retirement issues, and funding of governmental entities. All research methodologies (including, but not limited to, archival/empirical, analytical, behavioral, experimental, and field studies) will be considered.

Papers selected for the conference will be published in a supplemental issue of the Journal of the American Taxation

Association. Papers not accepted for the conference will be considered for publication in the journal through the normal review process at the option of the author(s).

Papers should be sent to:

Professor Frances Ayres, Editor  
Journal of the American Taxation Association  
School of Accounting  
Michael F. Price College of Business  
University of Oklahoma  
Norman, OK 73019-4004  
Phone: (405) 325-5768; Fax: (405) 325-7348  
Email: fayres@ou.edu

Three copies conforming to JATA's published preparation and style guidelines should be submitted along with the submission fee of \$25. Please indicate in the submission letter that the paper is submitted for the Conference. To be considered, papers must be received no later than **October 1, 1999**.

### **Call for Papers and Panels**

## **THE INTERNATIONAL ACCOUNTING SECTION OF THE AMERICAN ACCOUNTING ASSOCIATION 2000 MID-YEAR MEETING**

**Jointly sponsored by the**

**CENTER FOR INTERNATIONAL EDUCATION  
AND RESEARCH IN ACCOUNTING (CIERA)  
University of Illinois at Urbana-Champaign**

**January 9-10, 2000  
Tampa Florida**

This is the sixth mid-year meeting of the International Section of the American Accounting Association and the third to be held jointly with the CIERA. The conference will provide an opportunity for teachers, researchers, and practitioners interested in international accounting to exchange information, to network, and to discuss emerging issues.

Papers or panel discussions on any area of international accounting are welcome. If the author wishes, the submitted paper will be given fast-track consideration for publication in *The International Journal of Accounting*, a publication of CIERA, or *The Journal of International Accounting, Auditing, and Taxation*. For those electing fast-track review, please indicate your journal of choice and state in your submission letter that the paper is not currently under review by another journal.

Four copies of proposals for panels and submissions of papers should be submitted by **September 1, 1999** to:

Donna L. Street  
James Madison University  
School of Accounting, MSC 0203  
Harrisonburg, VA 22807  
Phone 540-568-3089; Fax 540-568-3017  
Email streetdl@jmu.edu

All papers and proposals must be in English. No papers will be accepted by fax or email. Author(s) will be notified of acceptance/rejection by October 15, 1999.

### **Additional Information:**

Updates on the conference, including hotel information and registration materials, will be posted on the AAA and CIERA web sites at:

AAA: <http://www.rutgers.edu/Accounting/raw/aaa/calls/>  
AAA International Section: <http://www.cba.uc.edu/>  
CIERA: <http://www.cba.uiuc.edu/ciera>

## **INTERNATIONAL ACCOUNTING RESEARCH CONFERENCE**

**Co-sponsored by The American Accounting Association  
and the  
KPMG Peat Marwick Foundation**

The American Accounting Association and the KPMG Peat Marwick Foundation are co-sponsoring a third semi-annual conference addressing international accounting issues. The conference will be held at KPMG Peat Marwick's Quality Institute in Montvale, New Jersey, on Friday and Saturday, March 19-20, 1999. The conference agenda will include presentation and discussion of five competitively chosen research papers and a panel discussion. The panel will discuss the effects of International Accounting Standards on current and future standard setting at the local level. Panelists will include distinguished representatives from several accounting rule-making bodies.

Attendance is open to experienced international accounting researchers; qualified accounting researchers who have little or no experience with international accounting; nonacademics with international accounting research interests; and selected doctoral students. You may register using the form provided on the AAA web site at <http://www.rutgers.edu/Accounting/raw/aaa/aen/earlyfall98/item33a.htm>.

Space is limited. If the conference is over-subscribed, approximately half of the attendees will be chosen on a first-come, first-served basis, with the remainder by invitation from the registration forms received.

## **ANNUAL CONFERENCE**

**July 4-7, 1999**

**sponsored by**

**Australian Society of Certified Practising Accountants**

**Institute of Chartered Accountants in Australia**

**And**

**Institute of Chartered Accountants of New Zealand**

### **An Invitation**

On behalf of the Accounting Association of Australia and New Zealand, we extend a warm invitation to you to join us in Cairns for the annual conference in July 1999.

The conference venue, the Cairns International Hotel, will provide the perfect backdrop for delivering an excellent technical and social program. There will be opportunities for delegates to meet with old friends and new and enjoy all that Cairns has to offer as a world class tourist destination.

We look forward to seeing you in Cairns in July.

Professor Wai-Fong Chua  
AAANZ President  
(Australia)

Professor Alan MacGregor  
AAANZ President  
(New Zealand)

### **The Conference**

The AAANZ Conference is one of the leading academic accounting and finance conferences held annually in the Asia / Pacific region. It is an excellent forum and provides many opportunities to network with colleagues from around the world. Registration will commence on the Sunday afternoon followed by an informal Welcome Reception early in the evening. Monday morning sees the start of the technical program which concludes on the Wednesday afternoon. The two and a half days will be filled with an excellent array of plenary and concurrent sessions. Throughout the conference there will also be opportunities for meetings of the Special Interest Groups. The Conference, however, is not all work. There will be a free evening on the Monday for delegates to enjoy the delights of Cairns and Tuesday evening has been set aside for the annual conference dinner, a spectacular affair, enjoyed by all who attend.

Guest Speakers will include Professor Mary E. Barth of Stanford University and Professor David F. Larcker, University of Pennsylvania.

### **Venue**

The conference is being held at the Cairns International Hotel. The hotel is in the heart of Cairns with commanding views of the harbour and surrounding hills. It is immediately adjacent to the shopping centre central business district and departure points for the Barrier Reef and Island boat cruises.

### **Accommodation**

A range of accommodation to suit all budgets will be offered and cars can be booked through the conference secretariat when you register.

### **Cairns**

Cairns is the major city of tropical North Queensland and has the advantage of being centrally located to the most magnificent rainforests and tropical islands of Australia.

Experience the wonders of the Great Barrier Reef, the largest system of coral reefs in the world or enjoy a day cruise to one of the many exotic islands near by. Queensland will exceed the most demanding expectations with its diverse wildlife and activities.

Cairns is a very cosmopolitan city with a variety of shops, restaurants, theatres and galleries.

### **For Registration Information Contact:**

Capital Conferences Pty Ltd  
PO Box N399  
Grosvenor Place  
SYDNEY NSW 1220 AUSTRALIA

Phone (02) 9252 3388  
Fax (02) 9241 5282  
Email capcon@ozemail.com.au

## JOURNALS AND OTHER ANNOUNCEMENTS

### JOURNAL OF ACCOUNTING EDUCATION (JAEd)

#### NOTICE OF EDITORIAL CHANGE and CALL FOR PAPERS

*The Journal of Accounting Education*, recognised by IAAER as its “official education journal”, has been built up over the last fifteen years or so to a strong and recognised position as a leading accounting education journal. Recently, the editorial organisation of the journal has been reconstructed to support the next phase in its development. Consistent with its strong North American base, current and expected future developments, and active liaison with IAAER, JAEd now has a two track structure with Jim Rebele as Editor for the Americas and David Alexander and Jon Simon, as International Editors, covering the rest of the world. Dot Sharman has assumed the role of Editorial Secretary. Addresses for all four are given below. Submissions dispatched from the Americas should be sent to Lehigh University and submissions from elsewhere should be sent to the University of Hull.

As always, JAEd welcomes submissions of high quality papers relating to any aspect of accounting education from all sources. The key policy of the new editors is to stimulate further research, thinking and practical application in any and every part of the world and, building on existing strengths and known expertise, to increase cross-fertilisation whenever and wherever possible. IAAER is an invaluable aid in this respect, and the editors will be exploring ways of increasingly effective co-operation.

Please send submissions to the appropriate address below. There is no submission fee. Please also feel free to discuss ideas informally with any of the editors. We look forward to hearing from you.

#### **Editor for the Americas**

James E. Rebele

College of Business and Economics  
Lehigh University  
621 Taylor Street  
Bethlehem, PA 18015-3117,  
USA

Phone: + 1 610 758 3682  
Fax: + 1 610 758 6429  
Email: jer8@lehigh.edu

#### **International Editors**

David Alexander and Jon Simon  
School of Accounting, Business & Finance  
The University of Hull  
Hull, HU6 7RX UK  
Phone: + 44 (0)1482 466304  
Fax: + 44 (0)1482 466377  
Email: [D.Sharman@accfin.hull.ac.uk](mailto:D.Sharman@accfin.hull.ac.uk)

#### **Editorial Secretary**

Dot Sharman  
School of Accounting, Business & Finance  
The University of Hull  
Hull, HU6 7RX UK  
Phone: + 44 (0)1482 466304  
Fax: + 44 (0)1482 466377  
Email: D.Sharman@accfin.hull.ac.uk

#### **Statement of Policy**

The *Journal of Accounting Education (JAEd)* is a refereed journal dedicated to promoting excellence in teaching and stimulating research in accounting education internationally. The *JAEd* provides a forum for exchanging ideas, opinions, and research results among accounting educators around the world.

In addition to the Main Section and International Section, the *JAEd* has a Teaching and Educational Notes Section, and a Case Section. Articles in the Main Section present in-depth analyses of the topics discussed. The International Perspectives Section is designed to provide an awareness of the international educational environment including changes and developments in countries and regions around the world. The Teaching and Educational Notes Section is designed to further the goal of providing a forum; this section contains short papers with information of interest to readers of the *JAEd*. The Case Section provides a vehicle for dissemination of material for use in the classroom. The case material should aid in providing a positive learning experience for both student and professor and should be available for use by our readers.

All manuscripts are sent to either the Editor for the Americas or the International Editor who will select two reviewers for a blind review. The reviewers use three criteria for evaluating papers: (1) readability; (2) relevance; and (3) reliability. The evaluation for readability is two-fold. First, it is necessary to ensure the paper can be readily understood by accounting educators involved in the area discussed in the paper. References should not impede the flow of the paper and unnecessary or obscure jargon should not be used. The details of the statistical methodology should be in an appendix rather than in the body of the paper.

Worthy papers are reviewed twice for grammar: once before

the reviewers receive it and a second time prior to publication. It is preferred that a paper be examined closely by a grammarian before it is submitted for review. Poor readability can impede the ability of a reviewer to evaluate the contribution of a paper, and may lead to rejection. All papers accepted for publication in the *JAEd* must have a high level of readability.

The second criterion is relevance. A paper is relevant if it has the potential to influence the process of educating accounting students. A paper that appeals to a broad spectrum of *JAEd* readers or is unique or innovative has a better probability of influencing the process of educating accounting students, and is more relevant than a paper without these features.

The third criterion is reliability. A paper is reliable if the conclusions of the paper can be reasonably inferred from the arguments. Reliability is not hard to assess when a paper is statistical or involves empirical research with which the reviewer is familiar. Authors can improve the probability of acceptance of a paper by including a section on the limitations of the research techniques.

When a paper relies on verbal analysis, reliability is harder to assess. Reviewers have to depend on their own knowledge of the subject to ensure the arguments are relevant to the question addressed and that the paper is internally consistent.

### **Manuscript Requirements**

**SUBMISSION REQUIREMENTS:** Authors should send four copies of their manuscript (and survey instrument, if applicable) for review. There is no review fee.

A letter to the Editor must be enclosed requesting review and possible publication; the letter must also state that the manuscript has not been previously published and is not under review for another journal. The letter should include the corresponding author's address, telephone and FAX numbers, and E-mail address, if available (as well as any upcoming address change). This individual will receive all editorial correspondence.

Upon acceptance for publication, the author(s) must complete a Transfer of Copyright Agreement form. All manuscripts should be typed double-spaced on 8 ½ x 11 inch bond paper.

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**ABSTRACT:** An abstract should be submitted that does not exceed 150 words in length. This should be typed on a separate page following the title page.

**STYLE AND REFERENCES:** Manuscripts should be carefully prepared using the Publication Manual of the American Psychological Association, 4<sup>th</sup> ed., 1994 for style. The reference section must be double-spaced and all works cited must be listed. Avoid abbreviations of journal titles and incomplete information.

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## ANNOUNCEMENT AND CALL FOR PAPERS

### RESEARCH IN ISLAMIC BUSINESS, FINANCE AND ACCOUNTING

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#### SCOPE AND OBJECTIVES

The significant development of institutions offering forms of banking, project finance, investment and insurance which are compatible with Islamic Shari'a jurisprudence has led to a growing body of knowledge about such activities, and to a demand for rigorous academic research in order to develop such knowledge and place it in the public domain subject to appropriate criteria of quality. Such research may relate to fields such as Finance, Accounting, Auditing, Corporate Governance, Regulation, Economics and Jurisprudence.

*Research in Islamic Business, Finance and Accounting (RIBFA)* is a serial publication which aims to provide an outlet for publishing original papers resulting from such research, subject to a double blind review process. We believe that the provision of such an outlet, enabling research papers from different but cognate fields relating to Islamic business, finance and accounting to be published together, will meet a need which is not currently being met by small numbers of such papers being scattered over numerous different journals. We hope that RIBFA as a new serial research publication will also act as a stimulus, encouraging a greater supply of rigorous papers in relevant fields. We aim to publish RIBFA annually.

For "Guidelines for Authors" and details on submission, please contact:

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## HISTORICAL BACKGROUND OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND

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The Council is accountable to the membership for the management and direction of Institute affairs. Committees, comprising overall about 10% of members, carry out specialist functions in four broad areas: Education, Professional Standards, Technical and Member Services. The Executive, over 100 strong, carries out the day to day management and co-ordinates council and committee activities.

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With Andy Bailey, Director of CIERA, at the mic, Marilyn Zarzeski receives one of the Zimmerman awards from IAAER President, Bel Needles, at the IAAER Research Conference.







