



COSMOS ACCOUNTANCY CHRONICLE

A publication of the International Association for Accounting Education and Research

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July 1998

Donna L. Street, editor

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH

President's Letter



Dear Colleagues,

I want to extend to you my personal invitation to attend the Second IAAER Biennial International Accounting Research Conference, which will be held at DePaul University in Chicago on October 2-3, 1998. This Conference is jointly sponsored with the Center for International Education and Research in Accounting of the University of Illinois at Urbana-Champaign.

The Chicago Conference is shaping up to be an exceptional event. There are two outstanding plenary sessions on "Financial Instruments, Derivatives, and Financial Reporting" and "International Accounting Standards: Recent Developments and Research" featuring leading academics and representatives of the IASC, FASB, SEC, and others. Approximately 50 research papers, chosen by the Scientific Committee in a double blind review from the more the 100

papers submitted, will be offered in parallel sessions. Authors from more than twenty-five countries are represented on the program. This is a great opportunity to learn the latest in research and to network with researchers from across the world in a more intimate setting than the large annual meetings of national groups. Registration and other information on the Conference is enclosed with this issue of COSMOS.

Also, I remind all members that the next IAAER General Business Meeting will be held at 3:45 p.m. on Tuesday, August 18, 1998, in the Grand Salon O of the Hilton Riverside Hotel in New Orleans, USA. This meeting is during the annual convention of the American Accounting Association. If you are attending the AAA, please make every effort to attend. Members of the Executive Committee will be reporting on progress in achieving the mission and goals of IAAER, which I articulated in my last letter to members.

The International Accounting Research Conferences are an important means of addressing the goal of the improvement and dissemination of accounting research. Kazuo Hiramatsu, Vice-President for Research, headed the Scientific Committee for the upcoming conference in Chicago and has also begun work on the Third International Accounting Research Conference which will be held in Kobe Japan and is scheduled for October 2000. Simon Ho, Vice-President for World Congress, has established an organizing committee and is well advanced in planning the Ninth World Congress of Accounting Educators, which will be held in Hong Kong in November 2002.

Another important goal is representation of the academic community on international standard setting bodies. As a member of the IASC Consultative Group, IAAER continues to monitor the proposed restructuring of the IASC. Also,

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IAAER EXECUTIVE COMMITTEE 1998-2000

Belverd E. Needles Jr., President
Depaul University, USA

W. Steve Albrecht, Vice President-At Large
Brigham Young University, USA

Giuseppe Galassi, Vice-President-at Large
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Accounting Association of Australia and New Zealand
American Accounting Association
Association of Accountants of CIS Countries
British Accounting Association
Canadian Academic Accounting Association
European Accounting Association
French Accounting Association
Hong Kong Academic Accounting Association Limited
Indian Accounting Association Research Foundation
Irish Accounting & Finance Association
Japan Accounting Association
Mexican Assoc. of Schools of Accounting & Business
Southern African Accounting Association
Spanish Accounting & Business Administration Assoc.

COSMOS ACCOUNTANCY CHRONICLE

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COSMOS Submission Deadlines

January 1999, Vol. 11, No. 1 November 1, 1998

All materials should be submitted on an IBM compatible disk (preferably in Word) or as an e-mail attachment. Please do not fax materials.

COSMOS AT A GLANCE

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IAAER 1998 SCHEDULE OF ACTIVITIES

Mark Your Calendars

AMERICAN ACCOUNTING ASSOCIATION CONFERENCE

Tuesday August 18, 1998
New Orleans Hilton, USA

EXECUTIVE COMMITTEE MEETING

8:00 a.m. -9:30 a.m. (Grand Salon D)

EXECUTIVE COUNCIL MEETING

10:00 a.m. -12:00 p.m. (Grand Salon D)

GENERAL BUSINESS MEETING

4:00 p.m. - 5:30 p.m. (Grand Salon O)

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INTERNATIONAL ACCOUNTING RESEARCH CONFERENCE

October 2-3, 1998
DePaul University, Chicago, USA

EXECUTIVE COMMITTEE MEETING

1:30 p.m. - 4:30 p.m.

MINUTES OF EXECUTIVE COMMITTEE MEETING

April 6, 1998
Antwerp, Belgium

The Executive Committee met at 9:30 a.m. on April 6, 1998, at the Hilton Antwerp Hotel. In attendance were Bel Needles, presiding, Giuseppe Galassi, Kazuo Hiramatsu, Simon Ho, Ann Johns, Tatiana Krylova, Donna Street, Donald Stokes and Hervé Stolowy. Steve Albrecht, Sid Gray, Joe Schultz and Daan Van Der Schyf sent their regrets.

The agenda was the following:

1. Approval of minutes of October 24, 1997 (Paris, France)
2. Relations with other international groups: IASC Consultative Group; IFAC Education Committee Observer Status; IEG No. 9 Implementation Task Force.
3. Update on research conferences: Chicago USA - 1998; Osaka, Japan - 2000.
4. Update on Journals: *Journal of Accounting Education*; *Journal of International Financial Management and Accounting*; *Cosmos Accountancy Chronicle*.

5. Secretary-treasurer's report: financial report and investments; membership status.

6. Other vice-presidents' reports: education; membership; research; international congress; practice; emerging and developing countries.

7. Other business and future meetings: New Orleans - August, 1998; others.

1. The minutes of October 24, 1997 Executive Committee are approved.

2. The IASC Consultative Group met in January. Bel Needles represented the Executive Committee of IAAER whereas IAAER was also represented by Kathrine Schipper of AAA and Dieter Ordelheide of the EAA. As decided in Paris (October 1997), a letter has been sent to the Chairman of IASC Michael Sharpe (with copy to the General Secretary Sir Bryan Carsberg) in order to ask to become a member of the Committee (and not only of the Consultative Group).

Bel Needles made a summary of the meeting and explained that one of the major topics currently discussed is the reorganization of IASC. The Board should be reduced to 10-11 standard setters, in order to form a "Standard Development Committee". An advisory group should be created including 25 members. This second group should have input on the first one.

The reform of IASC structure would lead to an increase of the organization budget: from 2M\$ to 6M\$, which would generate a sharp increase in the dues to be paid by the members. In this context, this might create a problem for IAAER to continue participating in the work of IASC.

In the reform proposal, the consultative group will no longer exist. The draft should be finalized in July.

3. Tatiana Krylova is our representative at the IFAC Education Committee. The Committee will meet on April 20-24.

4. As decided at the Paris Executive Committee (October 1997), Steve Albrecht chaired a task force whose objective was to respond to IEG No. 9. Comments have been written. Donna Street, our *Cosmos* Editor, suggests to publish these comments. This proposal is discussed and a decision should be taken later.

5. Bel Needles reported that the Chicago October 1998 Conference is organized in cooperation with the CIERA (University of Illinois at Urbana Champaign). This

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**THE CHANGING WORLD OF ACCOUNTING,
GLOBAL AND REGIONAL ISSUES**

**PAPER PRESENTED AT THE IAAER 8th WORLD
CONGRESS -1997- PARIS, FRANCE BY:**

**CECIL W. DONOVAN, CHAIRMAN OF THE
EDUCATION COMMITTEE
OF THE INTERNATIONAL FEDERATION OF
ACCOUNTANTS (IFAC) 1993 - 1997**

I am most grateful for the invitation extended to me by the Organizing Committee to speak at this closing plenary session. I feel that it is as well at this early stage of my address to confess my main sin. I am not an academic and I am not an educator and you could be excused for wondering why I have been nominated to speak to so many eminent international academics and educators. For a long number of years within my own Institute, the Institute of Chartered Accountants in Ireland, I have been involved in policy making in education and latterly I have been a member of the IFAC Education Committee from 1988 up to the present day. I am concluding my five-year period as Chairman of that Committee. Therefore, I suppose it is inevitable that I have some views about accounting education and I would like to present certain of these to you for consideration now and in the future.

Co-Operation

The strongest message that I can bring before you is to plead for stronger and more effective co-operation between academics and educators on the one hand and accountancy practitioners on the other. I use the definition "accounting practitioners" in the widest possible way to indicate all of those outside academia who are working in the field, whether this be in public practice, industry, commerce or the public sector. It is imperative that our profession should continue to break down any barriers which may still be apparent as between the two defined groups; that is, educators and practitioners.

Many, probably all, of you will be aware that during the second half of the 1980's and the early part of the present decade serious consideration was given to educational developments needed within the accounting profession. A number of excellent papers were written and research was developed by educators and, equally importantly, by users of accounting graduates both within the practicing profession and in corporate business. In particular, a view came from the thinking of the then Big 8 accountancy firms when they presented a paper entitled "*Perspectives on Education Capabilities for Success in the Accounting Profession*".

The report of the firms focused not on specific course content nor on the number of hours in the curriculum but it laid stress and emphasis on the capabilities needed by the profession

which should be developed through the educational process. They emphasized two particular matters:

- that the role of the profession is to specify and communicate the skills and knowledge needed to be an accomplished practitioner;
- that responsibility for curriculum development and appropriate teaching methods rests primarily with the academic community.

They concluded with a key recommendation that any successful effort to enhance education for accounting will be achieved only through a partnership of faculty and practitioners. This laid stress on a matter in which I had long believed - there should be continuing and effective dialogue and co-operation between the academic community on the one hand and practitioners and those in general commercial and business life on the other. This should be an imperative in the framing of policy relating to education of professional accountants now and in the years ahead.

Quite simply, the professionals need the intellectual and research abilities which the academics can bring to the table. Equally, the educators need the guidance of the profession in identifying the skills and knowledge needed to be an accomplished practitioner.

The Education Committee of the International Federation of Accountants (IFAC)

The backgrounds of the various members of the IFAC Education Committee show only too well how this co-operation has operated successfully within the Committee. We are a blend of full-time academics/educators, part-time academics who are involved both in lecturing and practical work, and some members of the Committee who are totally involved in practitioner work either in industry or within the practicing profession. We work well together. Some excellent debates have taken place in regard to draft guidelines or discussion papers being developed and, to me as Chairman, it is immensely gratifying to recognize the talents which both sides have brought to the table and have been successfully coordinated. Statistically we have five full-time academics, two members of the Committee who are half and half and five members who are involved full-time either within the practicing profession or industrial and commercial life.

Linkage as between the IFAC Education Committee and IAAER

Up to now the partnership has worked well. It has been greatly facilitated by the presence on the Education Committee of Professor Belverd Needles and Professor Alain Burlaud. To safeguard the partnership, it has been arranged that IAAER has official status as an observer on the IFAC Education

Committee. This will mean that IAAER will be able to send a participant with speaking privileges to the Committee meetings in the event that there is no direct membership of an IAAER representative from a particular country. I value this greatly.

In October 1996 the Education Committee issued a revised guideline on Pre-Qualification Education. This is Guideline No. 9 with the full title "Pre-Qualification Education, Assessment of Professional Competence and Experience Requirements of Professional Accountants". In my view it is an excellent document, and I urge all of you to obtain a copy and to read it. Personally I am particularly grateful for the work which Bel Needles put in the production of the guideline.

About a year ago I had an excellent meeting with your President, Sid Gray. At that meeting I confessed to him that I felt it was only academics who could be really effective in advising other educators what to do. We discussed this premise together, bearing in mind the request that I made to him in regard to IEG 9.

Sid Gray confirmed to me that it was the view of your International Association that the guideline on Pre-Qualification Education was a very good one. I discussed with him the possibility of your Association developing a discussion paper or perhaps a guideline for educators in the application of IEG 9. I quote from my letter to him:

"While the IFAC Education Committee feels that it has a very direct role in giving guidance to the accounting profession in the whole area of pre-qualification education, the training of accountants and continuing professional education, it is perhaps preferable for your Association to give direct advice to educators and academic institutions in developing appropriate teaching methods to further the recommendations of the guideline".

Your President took up my suggestion, and I am aware that work is taking place within your Association in considering the production and issue of ideas for guidance as to the implementation of IEG 9 by accounting educators. I take this opportunity of pleading that this work should be completed as soon as possible. For me it is a striking example of what can be achieved by the co-operation to which I referred earlier.

International Accounting and Auditing Standards

IFAC recognizes the enormous need for the continuing development and enhancement of educating for the International Accounting Standards produced by IASC and the International Auditing Standards produced by the IFAC. I know that discussions have taken place with Michael Sharpe and Sir Brian Carsberg of the IASC, and I would emphasize that educating for the Auditing Standards is equally important. I do not need to remind an audience as eminent as this one of

the extraordinary developments in the globalization of the accounting profession. You are all aware of this. This globalization means that in the immediate future it is the international standards which will be widely used, particularly where capital markets are involved. Extensive discussions have been taking place with IOSCO, the International Organization of Securities Commissions. This will pave the way for the wide use of the International Standards of both Accounting and Auditing, and the educating of students and the profession in these standards is of paramount importance.

The Education Committee of IFAC is not expected to develop such courses. However, they have undertaken to see what courses are available and to direct interested users to these courses. What we will be seeking from your Association is information on what is being done within the courses to promote, teach and otherwise encourage the use of the International Standards of Accounting and Auditing.

There are many matters in regard to accounting education to which I would have wished to refer in this paper. Time, quite understandably, does not allow for this. However, I would like to mention two matters which are very dear to my heart and where I feel I would like to spend a few minutes in speaking about them. These are:

- Educating for Information Technology (IT), and
- Active and Participative learning

Information Technology (IT)

I urge all of you to read IEG 11 on the subject of Information Technology in the Accounting Curriculum. IEG 11 has six appendices which deal with core IT knowledge and skill areas for professional accountants by role. Before IEG 11 the Education Committee had issued in November 1993 a discussion paper dealing with Minimum Skill Levels in Information Technology for Professional Accountants. Additionally, to supplement IEG 11 and with the support and permission of the member bodies who had developed the discussion papers, they put out to the IFAC member bodies a paper dealing with the Integration of Information Technology across the Accounting Curriculum - the Experience of the Certified General Accountants Association of Canada and the Strategy paper developed by the American Institute of Certified Public Accountants on the means of Implementing IEG 11.

I commend all of these to you. At the meeting of the Committee in March 1997 we had an update report from the author of IEG 11. This report was presented by me in detail to the IFAC Council meeting in May. I would like to give you a short resume of this report which was received very seriously by the Council, and I believe justly so.

Basically we were told at the Committee that the Guideline

IEG 11 is still current and has been well received by academics and educators. However, the author emphasized to us that this did not indicate evidence that things are under control. Indeed the evidence is that the opposite is true.

It was said to us that accountants may already be so far behind that they will never catch up. The guideline itself is valuable but the implementation of it is happening too slowly.

Some major accounting firms are now suggesting that they can operate their IT practice without professional accountants. Since internal control has long been one of the domains of accountancy and since internal control in a computer-based system is a vital component of that domain, such a possibility should be of great concern.

The Education Committee believes that they have to do more to ensure that implementation of the guideline is happening. However, so must others. Students need to be aware that they will not have a good career in accounting without significant investment in developing adequate IT skills. Professionals must accept the fact that they cannot wait for change to stop before learning to cope with IT. Member bodies of IFAC must encourage their members to develop their IT skills from a user viewpoint - how to use it and what the implications of use are likely to be for a business?

All of this will take time and much effort. Academic accounting departments may lack both the resources and the desire to make this happen and, therefore, much needs to be done by the member bodies or through on-the-job training. As a minimum, professional examinations must assess a candidate's knowledge of IT if meaningful change is to happen.

That is the view which has been taken by the Education Committee of IFAC. However, I am bold enough to suggest to you, academics of the world, that all of these matters must be addressed by the academic faculty around the world. The train is not about to leave the station or perhaps just clearing the platform - on the contrary it is steaming along at express speed and it is a fundamental requirement for the accounting profession and academics/ educators of accounting to be on board with first class tickets.

Active and Participative Learning

The introduction to IEG 9 summarizes graphically the present international scene as regards the accountancy profession and the challenges which face those involved in the development and management of education and the granting of training and experience. In particular, in paragraph 9 the guideline emphasizes that:

“During pre-qualification education teaching methods should be used that provide students with the tools for self-directed

learning after qualification”.

What is, therefore, encouraged is the use of a broad range of learner-centered teaching methods and some of the examples given are as follows:

- use of case studies and other means to simulate actual work situations;
- working in small groups;
- pursuing a curriculum that encourages students to learn on their own;
- using technology creatively;
- encouraging students to be active participants in the learning process; etc. etc.

Time does not permit me to comment in any detail on the characteristics of active and participative learning. I note with interest that the excellent international journal “Accounting Education” devoted its September issue to the subject. What I can say to you in all sincerity is that, as a professional accountant who has been working at the “pit face” for all of my life, I realize only too graphically and starkly how essential it is for professional accountants in the modern day world to communicate effectively with their clients, employers, and so on.

I accept that, when moving the form of teaching from the traditional lecture/tutorial to more interactive methods, care must be taken. Students require the security of a solid basis in the subject and educators should not sacrifice student needs in order to adopt active learning in an unbalanced way. However, it is essential for education to move forward and the balancing of the program should ensure beyond all doubt that the student should be a very active participant in the learning process and must realize this. I urge all of you, therefore, to consider your own situation and the programs at present being produced in your faculties to ensure that they are completely up to date and in line with the recognized goals of accounting education and experience.

Conclusion

It is a great honor for me to have had the opportunity to address you at your five year Congress. It is because I have a great regard for academics and educators that I address these issues. Your intellectual abilities are formidable, the educational successes which can be achieved in focusing and channeling these abilities are enormous. The accounting profession in the practicing, industrial, commercial and public sector fields needs your skills. I would suggest that you need their practical input just as importantly. The partnership of the two is formidable. That active partnership in developing the accounting profession in a structured and sensible way is sorely needed. It has been a great great pleasure for me to speak to you and I thank you most sincerely for your attention.

**MINUTES OF EXECUTIVE COMMITTEE
MEETING**

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collaboration is perfectly in line with our strategy to work with this kind of organization. The first day will be devoted to plenary sessions on the topics of financial instruments and international accounting standards. On Saturday, research papers are presented in the framework of parallel sessions.

6. Kazuo Hiramatsu reports that the exact date of the Osaka 2000 Conference has not been chosen yet. However, it will probably be in autumn 2000. The JAIAS (Japanese Association of International Accounting Studies) would be the co-sponsor of the Conference.

7. The executive committee unanimously approves the nomination of Professor Alain Mikol (Ecole Supérieure de Commerce de Paris, France), as the Auditor of the Association. His first audit will start with the statements related to year 1998. The records will be kept in Paris but the Association will use two bank accounts: (a) a new one in Paris (for checks labeled in French Francs, for credit card and to receive the money from the Paris Conference) and (b) the former one in the States, for the checks labeled in US dollars.

The Treasurer of the Paris Conference has started to pay to the Association the membership dues included in the registration fees. The total amount should be around 11,500 US\$. Although the accounts of the Conference are not completed, the latter appears to be profitable and one half of the profit will go to the IAAER (the other part being paid to the French Accounting Association).

As related to Membership, all the foreign members having attended the Paris Conference have received a proposal to subscribe for the years 2001-2002 for 20 US\$ (the years 1998-2000 are included in the Paris registration fee). The other foreign members not present in Paris have received a different proposal: 1998-2000 for 30 US\$ or 1998-2002 for 50 US\$. The French members since the Paris Conference will receive this mail later. Donald Stokes suggests that we prepare a budget, in addition to historical data.

8. Bel Needles suggests to wait until Sammye Haigh's arrival

to discuss the Journal of Accounting Education. Sammye reminds the Committee that Kent St. Pierre has resigned from his position of Editor. The Association must look for a new Editor. The possibility of having two joint editors, one from the US and from Europe, is dealt with. Another solution would be to have an Editor with one (or more) associate editors.

Bel Needles sent a letter to a certain number of renowned persons in the field of International Accounting asking them to propose a name for the position of editor. Several names have been given. The discussion will be pursued in the next months.

9. Bel Needles reviewed the membership status of several association members who had not paid dues for two years. Two members were dropped from membership. In the other cases it was agreed to write one more letter to these organizations and to terminate membership if there is not a satisfactory response.

10. Donna Street reports that *Cosmos Accountancy Chronicle* is now on the Web Site of the Association. It can also be reached at the following address: «[hyperlink http://cob.jmu.edu/streetdl/cosmos/master2.html](http://cob.jmu.edu/streetdl/cosmos/master2.html)». Donna adds that a list of institutions members of IAAER is now present on the Web site and a link is made with the Web site of each institution, when the address of the site is available. Donna encourages representatives of the other institutions to forward the relevant addresses to her. The following addresses are missing: Arab Society of Certified Accountants; Association of Accountants of CIS Countries; Canadian Academic Accounting Association; Centro de Ciencias da Administracao - ESAG; Hong Kong Academic Association; Hubei (China) Certified Public Accountants' Association; Indian Accounting Association; The Institute of Chartered Accountants of New Zealand; The Institute of Chartered Accountants of Scotland; Japanese Association for International Accounting Studies; Koninklijk Nederlands Instituut van Registeraccountants; Malaysian Academic Accounting Association; Mexican Association of Schools of Accounting & Business; Southern African Accounting Association.

10. Ann Johns, Vice-President-Practice, set up a committee to support her functions.

11. Daan van der Schyf sent a report on his activities on the following project: "IAAER's possible role in assisting accounting educators in developing countries". His ideas are

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**MINUTES OF THE EXECUTIVE COMMITTEE
MEETING**

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the following: (a) the project will involve developing countries

IAAER ACADEMIC/PROFESSIONAL INSTITUTIONAL MEMBERS

Academy of Accounting Historians
Accounting Association of Australia and New Zealand
American Accounting Association
American Institute of Certified Public Accountants
Arab Society of Certified Accountants
Association of Accountants of CIS Countries
Association of Chartered Accountants in the US
Association of Chartered Certified Accountants
Australian Society of CPAs
British Accounting Association
Canadian Academic Accounting Association
Canadian Institute of Chartered Accountants
Centro de Ciencias da Administracao - ESAG
Certified General Accountants' Association of Canada
European Accounting Association
Federation of Schools of Accountancy
French Accounting Association
Hong Kong Academic Accounting Association
Hong Kong Society of Accountants
Hubei (China) Certified Public Accountants' Association
Indian Accounting Association
Indian Accounting Association Research Foundation
The Institute of Certified Public Accountants in Ireland
The Institute of Chartered Accountants in Australia
The Institute of Chartered Accountants in England & Wales
The Institute of Chartered Accountants in Ireland
The Institute of Chartered Accountants of New Zealand
The Institute of Chartered Accountants of Scotland
Irish Accounting and Finance Association
Japan Accounting Association
Japanese Association for International Accounting Studies
Koninklijk Nederlands Instituut van Registeraccountants
Malaysian Academic Accounting Association
Mexican Association of Schools of Accounting & Business
Southern African Accounting Association
Spanish Accounting and Business Administration Association

NEWS FROM INSTITUTIONAL MEMBERS

THE ACADEMY OF ACCOUNTING HISTORIANS SCHEDULE OF ACTIVITIES

Academy activities are briefly listed below for 1998. The Academy encourages you to attend and participate.

Annual Meeting of AAA (New Orleans Hilton Riverside)

CPE Workshop: Research in Accounting History
August 16, 1998
8:00 a.m. - 12:00 noon

Officers and Trustees Meeting, Past Presidents' Dinner, and
Membership Reception
August 19, 1998

The Evolution of Business Disclosures **November 12-14, 1998-Atlanta, Georgia**

The Academy of Accounting Historians will present its 1998 Research Conference on November 12-14, 1998 in Atlanta, Georgia at the Atlanta Hilton. The research theme is The Evolution of Business Disclosures. The Conference will seek to identify and analyze the developments of business disclosures from financial statements, to financial reporting, to business reporting.

Conference Co-Chairs:

Dr. Kumar N. Sivakumar
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The abstracts/synopses of accepted papers will be published in the Proceedings of the conference, in an issue of *The Accounting Historians Notebook*, and on the Academy's Home Page.

CPE Workshop

The Academy of Accounting Historians will sponsor a CPE workshop at the Annual Meeting of the AAA on Sunday, August 16, from 8:00 am to 12:00 noon. A panel consisting of Richard Fleischman, John Carroll University, Barbara Merino, University of North Texas, and Vaughan Radcliffe, Case Western Reserve University, will provide an introduction to accounting history as a discipline and discuss the research process from inception of an idea through publishing of the manuscript. Research approaches that will be discussed include archival research, critical theory, and new history. Several journal editors or representatives will discuss types of analyses appropriate to their journals. The session is designed for all who have an interest in accounting history and desire to better understand accounting history, to contextualize studies in their own research areas of interest, or to add historical work to their research portfolios.

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

An abridged version of the monthly newsletter may be accessed through the AICPA's home page:

<http://www.aicpa.org>

then select "Online Publications," then "CPA Letter."

ARAB SOCIETY OF CERTIFIED ACCOUNTANTS (ASCA)

THE FOURTH ARAB INTERNATIONAL CONFERENCE ON ACCOUNTING

Place: Beirut, Lebanon

Date: November 16 - 18, 1998

Theme: "GATS AND ACCOUNTING SERVICES"

Participating institutions include: IASC, IFAC, United Nations, Arab League, WTO, Lebanese Ministry of Finance, The Prime Minister of Lebanon, and of course ASCA.

Sessions include:

International Accounting Qualification: Why we need a Global Accounting Qualification; Practising Across National Boundaries; The Implications, of GATS/WTO; and Panel Discussion.

The Harmonization of International Standards: Accounting Standards; Auditing Standards; Educational Standards; Ethical Standards; and Panel Discussion.

Structure of Accounting Profession and Impact of New Technology: The Role, Organization, and Structure of the Accounting Profession; The Impact of Information Technology; and Panel Discussion.

Diversification of Accounting Services in Changing Markets: Core Services - Accounting, Auditing, and Taxation; New Services - Legal, Financial, Others; Consultancy; and Quality Assurance - ISO Standards.

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

ACCA Elects New Officers

On 7 May 1998, the Council of the Association of Chartered Certified Accountants (ACCA) elected Michael Foulds as its President, Ray Gardiner as Deputy President, and John Brockwell as Vice President. Each will serve for a twelve month term. With 60,000 members and 127,000 students world-wide, ACCA is the largest accountancy body examining internationally.

Michael Foulds has been a member of ACCA since 1972 and a Council member since 1986. He was awarded the OBE in last year's New Year Honours in recognition of his service to accountancy. Michael is one of the founding partners of the accountancy firm, Foulds & Grant, in Stratford, London.

Ray Gardiner has been a member of the ACCA since 1968 and joined Council in 1982. Following a wide-ranging business career, he is now a Senior Lecturer in Accounting and Financial Services at the University of Central Lancashire in Preston, and a freelance company consultant.

John Brockwell has been a member of ACCA since 1984 and joined Council in 1994. He is Financial Controller for Marks & Spencer's Southern Division and Vice Chairman of a large NHS Trust. Previously he has held senior financial positions in both the private and public sector.

ECSAFA Workshop

Nearly 20 administrators from the member bodies of the Eastern, Central and Southern Africa Federation of Accountants (ECSAFA) attended a successful ACCA-led workshop in Lilongwe, Malawi in February 1998.

ACCA Director Mike Walsh led sessions on, for example, writing a business plan, setting up examination administration and quality control.

Global Accountancy Curriculum

A draft global accountancy curriculum, presented to a United Nations meeting in February, is largely based on ACCA's syllabus. The Intergovernmental Working Group of Experts on International Standards for Accounting and Reporting (ISAR) will consider during the next year whether the new curriculum can provide the basis of a benchmark qualification for professional accountants around the world.

Environmental Reporting Awards

ACCA announced the winners of its Environmental Reporting Awards in April. The overall award went to British Telecommunications plc for the best example of environmental reporting in 1997. The awards were presented by the UK's Minister for the Environment, Michael Meacher and UNEP' Director, Industry and Environment, Jacqueline Aloisi deLarderel.

AUSTRALIAN SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

New ASCPA office bearers for the period 1 April 1998 to 30 March 1999 are:

Mr D G (David) Boymal
President

Mr E B (Boyne) Alley
Deputy President

Ms J-A (Julie-Anne) Mee
Vice-President Professional Development

Ms J C (Joucelyn) Morton
Vice-President Intellectual Capital

Mr P J (Patrick) Ponting
Vice-President Membership Services

EUROPEAN ACCOUNTING ASSOCIATION

22nd Annual Congress
Bordeaux, France, May 4-6 1999

CALL FOR PAPERS

Contents of submissions

Papers on all aspects of Accounting are welcome. They should be in English, sent triplicate and be accompanied by an abstract. Abstracts of papers without the full paper will also be considered, but priority will be given to complete papers. Papers should be submitted by November 13th, 1998 to the University Montesquieu Bordeaux IV (I.R.G.A.E.). Earlier submission is encouraged.

Abstracts

Abstracts of accepted papers will be published in the Congress material. They should be presented uniformly on a single

A4 page, typed, single spaced, 12 point, headed by title, author(s) and affiliation(s) and address for correspondence.

Acceptance

Authors will be notified of provisional acceptance by January 29th, 1999. Please note that the final acceptance will be contingent on receiving the full paper and abstract (diskette required and paper copy) and your registration by March 12th, 1999.

Keydates

- Deadline for submission of abstracts and papers
November 13, 1998
- Authors notified of acceptance/rejection of papers
January 29, 1999
- Deadline for submission of full paper + registration
March 12, 1999

Please note that abstracts from papers submitted by fax or E-mail will not be accepted.

DOCTORAL COLLOQUIUM

The EAA Doctoral Colloquium will be held before the EAA congress. For further information on the Doctoral Colloquium, contact:

EAA
Rue d'Egmont 13
B 1000 Brussels, Belgium
Fax: 32 2 512 19 29
Tel: 32 2 512 91 16
eea@eiasm.be

GENERAL INFORMATION

For all information regarding the scientific program, papers and abstracts please contact:

Philippe Dessertine
I.R.G.A.E. Universite Montesquieu Bordeaux IV
35 Place Pey-Berland
33076 Bordeaux Cedex
Tel: 05 56 00 45 89 Fax: 05 56 51 73 38
desserti@montesquieu.u-bordeaux.fr

Jerome Caby
I.R.G.A.E. Universite Montesquieu Bordeaux IV
35, Place Pey-Berland
33076 Bordeaux Cedex
Tel: 05 56 00 45 61 Fax: 05 56 51 73 38
caby@montesquieu.u-bordeaux.fr

FEDERATION OF SCHOOLS OF ACCOUNTANCY

Call for Proposals
1998 Annual Meeting
December 6-8, 1998
Savannah, Georgia

The theme for the 1998 FSA Annual Meeting, "Redefining the Profession - Redefining Accounting Education," will focus on the transformations taking place in the accounting profession and their effects on accounting education. Proposals for sessions on all topics that relate to the program theme are welcome. Topics of particular interest include, but are not limited to, the following:

- Changes in the scope and structure of accounting education.
- Impact of the emergence of consulting practices on accounting education.
- The "New Finance" and changes in the skills required of accounting graduates.
- Implications of the "CPA Vision Project" for the content and structure of accounting education.
- Implementation of interdisciplinary approaches in the accounting curriculum.
- Updating faculty competencies in the face of change.
- Globalization issues in accounting education.
- Integration of technology into accounting education.

If you are involved in an area that fits the program theme, please submit a brief descriptive session proposal to:

O. Finley Graves, Chair
1998 FSA Program Planning Committee
Department of Accounting
Kansas State University
Manhattan, KS 66506-0502

Check out the FSA Web Site at
<http://www.usc.edu/dept/accounting/FSA>

HONG KONG ACADEMIC ACCOUNTING ASSOCIATION

Current Council Members of HKAAA are: Simon S.M. Ho, President (CUHK), Edward Chiu, Vice-President (HKU), Samuel S.L. Tung, Vice-President, (HKU), Po-Wah Cheng, Secretary (CityU), Raymond Siu-Yeung Chan, Treasurer (HKBU), Gary Biddle (HKUST), Kevin Chen (HKUST), Theodore Chen (OpenU), Simon Leung (HKPU), Michael Gift, (LC), Jeong-bon Kim (HKPU), Mabel Lam (OpenU), Peter Lau (HKBU), Richard A. Maschmeyer (LC), Mohan Selva (CityU), Judy Tsui (CityU), and Woody Y. Wu (CUHK).

The HKAAA will host the 9th World Congress of IAAER in the Year 2002 in Hong Kong.

For further information, please contact Prof. Simon S.M. Ho, President of HKAAA, directly at:

852-2609-7742 (phone)
852-203-6604 (fax)
simon@baf.msmail.cuhk.edu.hk (email)

THE INSTITUTE OF CHARTERED ACCOUNTANTS IN AUSTRALIA (ICAA)

Current Office Bearers

President
Rob Ward

Deputy President
Robert Atkinson

Vice President & Treasurer
Patrick Hoiberg

Immediate Past President
Rob Wylie

Executive Member
Robert Brown

Executive Member
West

ICAA Directors

Executive Director
Stephen Harrison

Deputy Executive Director
Allen Blewitt

Director, Corporate Support Services
Barry Morris

Direct, Education
Gillian Cappelletto

Director, Member Services
Hilary Cleland

Director, Public Profile
Bill Tuck

Director, Taxation
Ian Langford-Brown

Chartered Accounting: The Future of the Profession in Australia

The ICAA has recently released two reports relating to the Chartered Accountancy profession in Australia, post 2000.

The *Vision 2020 Report* is the product of a taskforce called on to examine the future business trends as predicted by accounting bodies in England, Canada and America, appraise their relevance to the Australian environment, and generate other hypotheses specific to the local market. The resulting report discusses the interaction between the various drivers of change and their affect on the business environment, it then suggests future opportunities for the profession, and considers the ICAA's role in meeting the changing demands of business and of its members.

The *PY Post 2000 Discussion Paper*, released in April by the National Education Committee of the ICAA, outlines changes proposed for the ICAA's professional admissions program, the PY. The aim is to enhance the program to ensure that new Chartered Accountants make the best possible transition from the university environment into the fast changing business environment of the 21st century. In addition to developing strong technical skills the program will also develop the non-technical skills vital to the business professional of the future. Contained in the paper is an explanation of the enhanced program and the committee's recommendations; the reasons for the changes proposed and why the model chosen is preferred to others considered; and the expected benefits of the program. The ICAA has included a questionnaire as part of the discussion paper to facilitate feedback about the proposed enhancements to the program. Information and comments from returned questionnaires will be reviewed by the committee and adjustments made, where necessary, with the final proposal on the future of the PY Post 2000 to be presented to the ICAA's National Council in September 1998.

For more information on the *Vision 2020 Report* and the *PY Post 2000 Discussion Paper*, contact the ICAA on (61-2 9290 5732; 61-2 9262 3241; or view them on the website www.icaa.org.au

**THE INSTITUTE OF CHARTERED
ACCOUNTANTS
IN IRELAND**

Excellence In Education

The Institute of Chartered Accountants in Ireland recently

presented Mr. Lowry and Dr. Patrick Ibbotson of the University of Ulster at Jordanstown with its "Excellence in Education" Award.

This award, now in its second year, is designed to encourage innovation in accounting education and recognize significant development work.

The Deputy President of the Institute, Pierce Kent, is seen presenting the award to the winners Dr. Patrick Ibbotson and Mrs. Kate Greenan, who represented Mt. Lowry Grant.

Second place winners were Professor John Forker of Queen's University Belfast and Ms. Moira O'Halloran ACA., of the Dublin Institute of Technology.

NEW DIRECTOR OF EDUCATION

ICAI has announced the appointment of a new Director of Education.

The new Director is Mel Kilkenny, who joins the Institute from Price Waterhouse, having trained initially with KPMG. A chartered accountant and a graduate of University College Dublin, Mel has had significant involvement in the world of education, training and assessment in both the accounting and taxation areas.

Mel succeeds Ben Lynch, who retires this year having held the position since 1970.

The Institute of Chartered Accountants in Ireland,
Chartered Accountants House,
87-89 Pembroke Road,
Dublin 4.
Tel. +353-1 6880400. Fax +353 1 6680842.
E-mail ca@icai.ie

**THE INSTITUTE OF CHARTERED
ACCOUNTANTS IN SCOTLAND**

The following were elected as Office-Bearers of this Institute for the year 1998/99 at our Annual General Meeting held on 3 April 1998:

President

David L Spence CA
Grant Thornton
Grant Thornton House
Melton Street
Euston Square
London NW1 2EP

Senior Vice-President

Charles F Monaghan BSc CA
Head, Executive Committee Secretariat
Unilever plc
Unilever House
(PO Box 68)
Blackfriars
London EC4P 4BQ

Junior Vice-President

Grenville S Johnston
OBE TD KCSG DL CA
W D Johnston & Carmichael
Commerce House
South Street
Elgin
Moray IV30 1JE

**All of the above may be contacted through the offices
of:**

The Institute of Chartered Accountants of Scotland
27 Queen Street
Edinburgh EH2 1LA, UK.
Tel: 44 131 225 5673 Fax : 44 131 225 3813

**IRELAND INSTITUTE OF CERTIFIED PUBLIC
ACCOUNTANTS**

cpa@iol.ie

Mr. Denis J. Ryan, AITI, FCPA was elected President in March 1998. Mr. Ryan is principal in the practice Denis J. Ryan & Associates. Originally a native of Co. Tipperary, Mr. Ryan originally had considerable experience working in industry before setting up his practice. He was elected to Council in 1988.

Our Vice-Presidents are as follows:

Bernadette McGrory-Farrell, MBA, CPA who is a partner in the practice of W.O. McGrory & Co. She is currently chairman of the Institute's working group on the Euro which will come into effect in 1999. Ms. McGrory-Farrell was re-elected to Vice-President in March 1998.

Brian Coffey, MBA, CPA is Area Manager, Dublin for the ACC Bank. Mr. Coffey was elected to Vice-President in March 1998.

Eamonn Siggins

**IRISH ACCOUNTING AND FINANCE
ASSOCIATION**

News:

IAFA recently held its annual conference and AGM. The 1998/99 council members are:

Philip McIlkenny
University of Ulster, Jordanstown
Chairman

Bernadette Shannon
Dublin Institute of Technology
Secretary

Tony Brabazon
University College Dublin

Jim Dalton
Athlone Institute of Technology

John Doran
National University of Ireland, Cork

Niall Hayden
Dundalk Institute of Technology

Donal McKillop
Queens University Belfast

Terence Sheridan
University of Limerick

Thomas Stone
Institute of Technology, Tallaght

Pauline Willis
Dublin City University

News:

The Association held a very successful Annual Conference at University of Ulster, Coleraine on 8 - 9 April 1998, attended by 77 delegates and at which 39 papers were presented. The plenary speaker was Prof. Stephen Zeff who delivered a most topical plenary address on "The coming confrontation on International Accounting Standards".

Full details are available on IAFA's web page at:

<http://www.ucd.ie/~account/iafa/home.html>

The 1999 conference will be hosted by the National University of Ireland, Cork - date not yet finalised. Contact person is:

John Doran,
Dept. Accounting, Finance & Information Systems
National University of Ireland
Cork
E-mail jdoran@bureau.ucc.ie.

A CIMA sponsored one day seminar Managing Cost Strategically was hosted by the Dublin Institute of Technology in February 1998. Guest speaker was Robin Cooper, Professor of Management, Peter Drucker Graduate School of Management, Claremont Graduate University, California.

Niamh Brennan

**CONFERENCE ANNOUNCEMENTS AND CALLS
FOR PAPERS**

**INTERNATIONAL ACCOUNTING SECTION OF
THE
AMERICAN ACCOUNTING ASSOCIATION
1999 MID-YEAR MEETING**

Jointly sponsored by the

**CENTER FOR INTERNATIONAL EDUCATION
AND RESEARCH IN ACCOUNTING (CIERA)
University of Illinois at Urbana-Champaign**

**January 8-9, 1999
Orlando, Florida**

This is the fifth mid-year meeting of the International Section of the American Accounting Association and the second to be held jointly with the CIERA. The conference will provide an opportunity for teachers, researchers, and practitioners

interested in international accounting to exchange information, to network, and to discuss emerging issues.

Papers or panel discussions on any area of international accounting are welcome. If the author wishes, the submitted paper will be given fast-track consideration for publication in ***The International Journal of Accounting***, a publication of CIERA, or ***The Journal of International Accounting, Auditing, and Taxation***. For those electing fast-track review, please indicate your journal of choice.

Deadlines

Proposals for panels and submissions of papers should be submitted no later than **October 1, 1998** to:

Donna L. Street
KPMG Peat Marwick Faculty Fellow
James Madison University
School of Accounting
MSC 0203
Harrisonburg, VA 22807
Phone 540-568-3089
Fax 540-568-3017
Email streetdl@jmu.edu

Papers should be submitted in triplicate and in English. No papers will be accepted by fax or email. Author(s) will be notified of acceptance/rejection by November 15, 1998.

Accommodations

The meeting will be held at the Radisson Towers in Orlando, Florida. Further information regarding hotel accommodations and registration will be forthcoming on the IAS web site at:

<http://www.cba.uc.edu/cbainfo/ias>

and the CIERA web site at:

<http://www.cba.uiuc.edu/accy/intl/intro.html>

**EIGHTH WORLD CONGRESS OF
ACCOUNTING HISTORIANS IN THE YEAR 2000**

The Eighth World Congress of Accounting Historians will be held at the Universidad Carlos III de Madrid in the year 2000, tentatively on the dates of July 19-21. The Congress is being organized by the Asociacion Espanola de Contabilidad y Administracion de Empresas (AECA) (Spanish Association of Accounting and Business Administration) through its Comision de Historia de la Contabilidad (Commission of

Accounting History), The Consejo Superior de Colegios Oficiales de Titulados Mercantiles y Empresariales de Espana (High Council of Spanish Official Institutes of Graduates in Commerce and Business Administration), and the Colegio Oficial de Titulados Mercantiles y Empresariales de Madrid (Official Institute of Graduates in Commerce and Business Administration of Madrid). Esteban Henandez-Esteve, Comision de Historia de la Contabilidad de AECA (Comision de Historia), is serving as the Convenor of the Congress.

Additional information on the Congress will be released in the future, but requests can be addressed to:

Esteban Hernandez-Esteve, Convenor
8th World Congress of Accounting Historians
Asociacion Espanola de Contabilidad y Administracion
de Empresas (AECA)
Alberto Aguilera, 31, 5 28015 Madrid, Spain
Tel: 34-1-547 44 65; Fax: 34-1-541 34 84
Email: info@aeca.es

THE INDIAN ACCOUNTING ASSOCIATION RESEARCH FOUNDATION

Call for Papers

FOURTH INTERNATIONAL ACCOUNTING CONFERENCE

Crystal Hall, Taj Bengal, Calcutta, India
January 9-10, 1999

The Indian Accounting Association Research Foundation will hold its fourth international accounting conference in Calcutta on 9 & 10, 1999, at Taj Bengal Hotel, Calcutta. The theme of the conference is The Changing Dimensions of Accounting: Global and Regional Issues. Conference papers are invited on the following topics:

- * Transperancy of Corporate Accounting
- * Cultural Influences on Accounting
- * Globalisation of Accounting Standards
- * Risk Management
- * Accounting for Environment
- * Accounting & Govt. Policies

Guidelines for paper submission:

(1) Each contributor is required to submit 2 (two) typed (double-spaced) copies of the full paper.

(2) There should be a separate title page on each paper giving details of authors, affiliation, address, telephone and e-mail.

(3) Papers must be received within October 31, 1998.

(4) Notification about the acceptance or otherwise of a paper will be made by November 30, 1998.

(5) Papers submitted for presentation will be subject to blind review and the decision of the Technical Committee will be final.

(6) Submission of a paper by Fax or e-mail will not be acceptable.

Registration Fees:

Without accomodation:

US\$ 250 per person

US\$ 50 per accompanying person

With accomodation* :

US\$ 300 per person

US\$ 100 per accompanying person

(* Only a few rooms at the International Guest House of the Ramakrishna Mission Institute of Culture, Calcutta, will be available on a first come, first served basis.)

Payments are required to be made by account payee cheque in favour of "IAA Research Foundation (Conf.A/C)".

Prominent scholars and practioners from different parts of the world are expected to attend the conference. Prof. Belverd E. Needles, Jr, President, International Association for Accounting Education and Research (IAAER) has kindly agreed to deliver the keynote address.

Mail your queries, registration of interest, paper etc to:

Prof. Bhabatosh Banerjee
Secretary, IAA Research Foundation
Department of Commerce, Calcutta University
Phone: (91) (33) 473 5040
Fax: (91) (33) 466 7035
E-Mail: mitrox@giasc101.vsnl.net.in
164/78 Lake Gardens, Flat C 7,
Calcutta-700045, India.

THE FIRST ACCOUNTING HISTORY INTERNATIONAL CONFERENCE

Call for Papers

MELBOURNE 4-6 AUGUST 1999

Accounting History is the journal of the Accounting History Special Interest Group of the Accounting Association of Australia and New Zealand. The conference will feature papers

which comply with the editorial policy of the journal. *Accounting History* aims to publish quality historical papers. These could be concerned with exploring the advent and development of accounting bodies, ideas, practices and rules. They should attempt to identify the individuals and also the local, time-specific environmental factors which affected accounting, and should endeavour to assess accounting's impact on organisational and social functioning.

Conference papers will be accepted across a wide range of topics and using a variety of approaches including biography, prosopography, business history through accounting records, institutional history, public sector accounting history, comparative international accounting history and oral history. The use of theoretical perspectives drawn from relevant disciplines such as economics, sociology and political theory is encouraged in conducting investigative, explanatory studies of accounting's past.

Submission of Papers

Papers should be submitted by **1 April 1999** to:

Professor Garry Carnegie
School of Accounting and Finance
Deakin University
Geelong Victoria 3217 Australia

Notification of papers accepted for inclusion in the conference program will be made by 17 May 1999. The latest conference information is available on our web site at:

<http://www2.deakin.edu.au/acc-fin/JOURNAL/journal.htm>

10th ASIAN-PACIFIC CONFERENCE ON INTERNATIONAL ACCOUNTING ISSUES

School of Accountancy
Center for International Business Education and Research
(CIBER)
College of Business Administration
University of Hawaii at Manoa

And

The Sid Craig School of Business
California State University, Fresno

**October 25-28, 1998
Maui, Hawaii**

<http://www.craig.cusfresno.edu/dprtmnt/conasia.htm>

The main theme of the conference is "Currency Fluctuations, Capital Markets and Global Economy." The conference will provide an important forum between academicians and practitioners, in order to enhance the understanding of international accounting issues in various Asian-Pacific countries.

Research paper presentations and special workshops will be held by well-known international accounting scholars and practitioners to discuss issues on international accounting research, education, and practice, impact of advanced technology on international accounting, comparative ethics in international auditing and business, and related international accounting topics.

Continuing Professional Education Credits:

Participants in our past conferences have earned up to 20 CPE credits.

Conference Registration Fee:

\$275 (US Dollars)

Conference Venue:

Aston Wailea Resort in Maui.
Rate for Single/Double Occupance is \$112 - \$132 (US Dollars).

Information:

Professor Ali Peyvandi or Professor Benjamin Tai
The Sid Craig School of Business
California State University, Fresno
Fresno, CA 93740-0007 USA

ACCOUNTING, AUDITING, and ACCOUNTABILITY JOURNAL

Call for Literary Submissions - Short Fiction and Poetry
Literature and Accounting

The Accounting, Auditing and Accountability Journal includes in each issue a short section devoted to imaginative writing. The editors are interested in receiving submissions in the widest range of genres and subject areas, though the section has special emphases and preferences.

The editors are seeking:

- submissions which bear some relationship to accounting and finance, though such links may be interpreted very broadly;
- submissions which offer new critical and analytical perspectives on commerce, money and the accounting profession, with an emphasis upon the power of imaginative writing to provoke alternative "ways of seeing";
- submissions which probe parallels and conflicts between fictional and professional forms of reality construction,

and which explore and expose the fictions which underwrite our vision of the real;

- submissions of an experimental kind, which explore new techniques and combinations of forms, and generally extend the resources of imaginative writing.

The editors are particularly interested in receiving submissions in the form of short prose fiction, whether as (short) short stories, parodies or cross-genre experimental work.

Submissions should be sent to:

Associate Professor Michael Meehan
Literature Editor, AAAJ
School of English and Drama
Flinders University
Bedford Park 5042, South Australia
Telephone 61-8-8210 2217 Fax 61-8-8201 2556

1999 JOURNAL OF ACCOUNTING RESEARCH CONFERENCE

Request for papers

The 1999 Journal of Accounting Research conference will be held at the Graduate School of Business of the University of Chicago on May 7-8, 1999. The conference, to be sponsored by the KPMG Peat Marwick Foundation, will honor the many contributions of Nicholas Dopuch to accounting research.

The topic of the 1999 conference is "Credible Financial Reporting." This topic is chosen to capture the two primary areas of Professor Dopuch's contributions to accounting research: the role of the audit/assurance function in adding credibility to financial reports and the ways in which the preparation and contents of the reports themselves affect credibility. In light of recent changes in the auditing profession and concerns that led to the establishment of the Independence Standards Board, the importance of auditing will be particularly emphasized at the conference.

Research topics appropriate for this conference would include, but not be limited to, the following examples.

1. The demand for, and supply of, independent audits (including, for example, the costs and benefits of audits); considerations of the incentives and actions of the parties that interact in the preparation of audited financial statements (preparers, auditors, regulators); auditor independence, including, but not limited to, certain potential effects of combining audit and non-audit services within a single firm.
2. Implications of proposals put forward by the AICPA

Special Committee on Assurance Services and others for expanding the scope of assurance services.

3. The industrial organization and regulation of the auditing profession both in the United States and elsewhere, including but not limited to the structure of CPA firms, pricing, and quality differences; government regulation (e.g., the securities laws, the SEC); and private sector self regulation of financial reporting and auditing (e.g., the FASB, AcSEC, Public Oversight Board, Independence Standards Board, IASC).

4. Analyses of what makes financial reports credible (or non-credible); the capital market and other effects of credible versus non-credible financial reports. Analyses might consider whether adding nonfinancial information, or forward-looking information, to existing financial reports would add to or detract from their credibility; whether there is a relation between "soft" information/ assets and credibility; the relation between the quality of accounting standards and the credibility of financial reports; the relation between "low quality" earnings and credibility. In addition, some financial reports are shown after the fact to have been defective or fraudulent and analyses might consider research questions related to the credibility of such reports.

Papers using analytical, experimental, field study and archival-empirical approaches will be considered. Papers should be sent to:

Professor Katherine Schipper
Journal of Accounting Research
Graduate School of Business
University of Chicago
1101 East 58th Street
Chicago, Illinois 60637

Three double-spaced, one-sided copies should be sent. The submission fee is \$100. The deadline for submissions is January 4, 1999.

NEW DIRECTIONS IN MANAGEMENT ACCOUNTING: INNOVATIONS IN PRACTICE AND RESEARCH

Brussels, Belgium, December 10-12, 1998
CALL FOR PAPERS

Submission of papers that deal with innovative management accounting practices and research methods are particularly relevant to this workshop. For reference, papers on the following types of issues are welcomed warmly:

PRACTICE:

- the changing role of management accountants and its implications
- accounting in flat, horizontal, matrix, network, or virtual organisations
- value chain accounting
- new management accounting techniques, processes and information
- linkages between competitive strategy and management accounting
- management accounting and information systems developments
- integration/disintegration of management and financial accounting
- challenges of globalisation for management accounting
- cultural differences and similarities of management accounting ideas and practices

RESEARCH:

- methodology issues in researching innovative practices
- comparative analyses of various research approaches or methods
- the role of theory in case/field studies
- innovative techniques in conducting case/field research
- ways of improving the relevance, validity, and reliability of case/field studies
- the role of research design in case/field studies of management accounting

Copies of completed papers intended for presentation at the workshop should be sent by 30 September 1998 to both chairpersons at the addresses given below. The papers will be considered for presentation at concurrent sessions by the Programme Committee, and a response will be given by 30 October 1998. Papers should not be submitted electronically or by FAX. In order to facilitate communications, please mention clearly your E-mail address to the chairpersons.

Kari LUKKA
Department of Accounting and Finance
Turku School of Economics and Business Administration
Rehtorinpellonkatu 3
FIN-20500 Turku FINLAND
Tel: +358 2 3383 315 Fax: +358 2 3383 350
kari.lukka@tukkk.fi

Michael SHIELDS
Eli Broad Graduate School of Management
Michigan State University
East Lansing, Michigan 48824 USA
Tel: +1 517 432 2915 Fax: +1 517 432 1101
shields@pilot.msu.edu-

**THE RESEARCH GROUP ON ARTIFICIAL
INTELLIGENCE IN ACCOUNTING,**

THE UNIVERSITY OF HUELVA, SPAIN

**THE CENTER FOR INTERNATIONAL
EDUCATION AND RESEARCH IN ACCOUNTING
THE UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN, U.S.A.**

AND

**THE ARTIFICIAL INTELLIGENCE
AND EMERGING TECHNOLOGIES SECTION
OF THE AMERICAN ACCOUNTING ASSOCIATION**

**DECEMBER 17 - 18, 1998
UNIVERSITY OF HUELVA, SPAIN**

CONFERENCE OBJECTIVES

Conferees will present current research finding and discuss current and emerging issues in research and applications of these technologies. One strength of this meeting is the international character of the attendees and their focus on the global implications of technology.

A FOCUS ON INTERNATIONAL IMPLICATIONS

Because of the significant impact of technology on the development of international markets and the importance of accounting in facilitating these markets, one full session of a minimum of three papers has been set aside for papers that address the international implications of AI/ET. In addition, one of the invited speakers will speak on international issues associated with the developments in AI/ET.

PROGRAMME CO-CHAIRS

Andrew D. Bailey, Jr.
Ernst & Young Professor of Accounting
Director, Center for International Education and Research
in Accounting (CIERA)
University of Illinois at Urbana-Champaign USA

Enrique Bonson
Director, Research Group on Artificial Intelligence in
Accounting and Management
University of Huelva
Facultad de Ciencias Empresariales y Juridicas.
Plaza de la Merced s/n.
21002 Huelva (Spain).
Phone: 34 59 284625 FAX: 34 59 285431

**ACCOUNTING, COMMERCE & FINANCE: THE
ISLAMIC PERSPECTIVE**

**“The Vehicle for Exploring and Implementing Shari’ah
Islami’iah in Accounting, Commerce & Finance”**

INTERNATIONAL CONFERENCE III

**JAKARTA - INDONESIA
15 - 18 FEBRUARY 1999**

CALL FOR PAPERS

PROUDLY HOSTED BY

**BANK MUAMALAT
JAKARTA - INDONESIA**

AND CO-HOSTED BY

***THE FACULTY OF BUSINESS & TECHNOLOGY
UNIVERSITY OF WESTERN SYDNEY,
MACARTHUR, AUSTRALIA***

CONFERENCE OBJECTIVE

To provide a forum for Muslim and Non-Muslim academics, professionals, postgraduate students, entrepreneurs and other parties interested in understanding the Islamic perspective in accounting, commerce & finance;

To cater for the specific educational and professional needs of Muslim societies and Islamic universities in accordance with Shari’ah Islami’iah [Islamic Teachings];

To encourage academic and professional objective exploration and analysis of the Islamic perspective of related areas in accounting, commerce & finance in the interest of promoting worldwide interhuman academic and professional understanding and cooperation.

CONFERENCE PAPERS

Competitive **COMPLETE** papers in all relevant fields of accounting, commerce & finance from the Islamic perspective are invited for submission. A half-day workshop on contemporary issues in accounting, commerce & finance will also be conducted and relevant proposals will be considered for presentation. Empirical studies and practical issues are highly encouraged.

Complete papers and detailed workshop proposals for consideration should be received for blind review no later than **31 July 1998** although **EARLIER SUBMISSION** is highly recommended and appreciated. Authors of accepted

papers and proposals will be notified in September 1998 and the revised version along with the registration form and conference fee should be received on or before 30 October 1998.

**FORMAT AND INSTRUCTIONS
FOR CONTRIBUTORS**

Two (2) typed, double spaced copies of the paper or workshop proposal in addition to a disk in WordPerfect or Microsoft Word must be submitted before **31 July 1998**.

Each submission should include a separate title page on each copy. The **COVER PAGE** should include the title of the paper, author(s), affiliation(s), the correspondent author, email address and acknowledgement if needed.

The main body of the submission should include the title of the paper/workshop proposal **BUT NOT THE AUTHOR(S) NAME(S)**.

An abstract not exceeding 200 words should follow the cover page and should include the title of the paper **BUT NOT THE AUTHOR(S) NAME(S)**.

AWARDS

Three prizes will be awarded to the best three papers.

The Baydoun and Willett prize of A\$200 will be awarded to the best postgraduate paper.

Outstanding papers presented in the conference will be considered for publication in the “Accounting, Commerce & Finance: The Islamic Perspective Journal”.

GENERAL

EARLY REGISTRATION fee for all participants is **US \$300** if **RECEIVED** on or before 30 October 1998 and **US \$350** for all payments received after 30 October 1998.

To ensure your paper as well as your registration form and fee are received in time, please use **EXPRESS POSTAL SERVICE**.

**Omar Abdullah Zaid, PhD, ACA
President,
International Conference III
Accounting, Commerce & Finance:
The Islamic Perspective
PO Box 124
Lakemba, NSW 2195, AUSTRALIA**

**THIRD SOUTH CHINA
INTERNATIONAL BUSINESS SYMPOSIUM**

“International Business, Market Development,
Information and Technology:
Business Challenges for the Turn of the Century”

23 - 26 November 1998 Macau

The South China International Business Symposium is a series of conferences organized by the Faculty of Business Administration, University of Macau and Lingnan College, Hong Kong. These conferences take place in the rapidly developing region of South-China. Nevertheless, the scope of interest is worldwide and very much diverse. The aim is to discuss international business and management issues from the perspective of the South China region and therefore hopes to integrate and assimilate worldwide knowledge and experience into this booming region to attain more fruitful achievements in the next century.

FOR FURTHER DETAIL:

Ms. Fanny Vong or Mr. Jacky Hong
Faculty of Business Administration
University of Macau
P. O. Box 3001, Macau
Tel: (853) 3974730 / 3974743 Fax: (853) 838320
Hong: bafhlh@umac.mo or Vong: fbackv@umac.mo

**FIFTH ANNUAL MIDYEAR
AUDITING SECTION CONFERENCE**

CALL FOR PAPERS

The fifth Annual Midyear Auditing Section Conference will be held in Atlanta, Georgia, on January 14-16, 1999. CPE sessions will be held on the afternoon of January 14. The remainder of the conference will consist of keynote, plenary and concurrent sessions dealing with a wide variety of contemporary topics related to audit, attestation and assurance practice, education and research. You are encouraged to contribute to the program through submissions of auditing/ attestation/ assurance research and education papers, and special session proposals. Particular emphasis will be given to papers and sessions dealing with educational issues.

The conference will be held at the Omni Hotel in Atlanta. The Omni is located next to the CNN Tower. Tours through the CNN news studios will be available. After a long, thought-provoking day of meetings, Atlanta is a great place to enjoy a fine restaurant, abundant shopping, active nightlife and other outstanding tourist attractions.

Submission Guidelines: Research papers should follow the style guidelines of Auditing: A Journal of Practice & Theory. Other submissions should take an appropriate form to permit review of their originality, quality and usefulness. Submissions are not eligible for consideration, if they (1) have been published or accepted for publication, (2) were presented at the 1998 AAA Annual meeting, or (3) were presented at more than one AAA regional meeting or other academic conference. Papers presented at the Research Forum of the AAA Annual Meeting are eligible for consideration. It should be noted that papers accepted for presentation at the 1999 Midyear Auditing Section meeting can also be submitted for presentation at the AAA Annual Meeting scheduled for August 1999.

Abstracts only will be published in the proceedings' booklet. By December 1, 1998, authors of accepted submissions are expected to provide the designated session discussant with a final printed copy. Instructions for placing accepted papers on the Section's web site will be included in acceptance letters.

Submission Deadline: Four copies of submissions must be received by September 4, 1998, to be considered for the program. Early submission is encouraged. Any questions should be addressed to:

Stanley F. Biggs
University of Connecticut
SBA Accounting U-47A
368 Fairfield Road
Storrs, CT 06269-2041
Phone: (860) 486-2374, Fax: (860) 486-4838
stan@sbaserv.sba.uconn.edu

**THIRD INTERNATIONAL CONFERENCE ON
MANAGEMENT OF FINANCE AND
INTERNATIONAL ACCOUNTING ISSUES**

September 11-13, 1998; Jaipur, India

The Research Development Association is organizing an International Conference on Contemporary Issues in Accounting and Finance in Jaipur to be held September 11-13, 1998. For further information contact:

Sugan C. Jain, The Hony. Secretary General
Research Development Association
4-Ma-22; Jawahar Nagar, Jaipur 302004 INDIA
Phone: 91 141652107, Fax: 91 141653224

**AMERICAN ACCOUNTING ASSOCIATION
1999 MANAGEMENT ACCOUNTING
CONFERENCE**

January 7-9, 1999
Radisson Hotel, Orlando, Florida

The next Management Accounting Conference will be held Thursday, January 7 through Saturday, January 9 at the Radisson Hotel in Orlando Florida (Across from Universal Studios). The conference is being co-organized by Bill Lanen (University of Michigan) and Nandu Nagarajan (University of Pittsburgh). The conference will include both research and teaching topics and will cover all aspects of management accounting.

The submissions deadline is July 31, 1998, although authors are encouraged to submit their papers as early as possible.

The following conditions apply to the papers submitted for this conference:

1. The paper must be complete and the submission includes the abstract, and supporting documents (e.g., questionnaires and experimental instruments);
2. Papers should not have been published by the conference date;
3. Submitted papers should follow the guidelines of the journal of the author's choice;
4. The submissions should indicate the email address of the author with whom communication will take place.

Four copies of the paper and supporting materials are required. Two copies should be sent to each of the co-organizers:

Professor William N. Lanen
Email: lanen@umich.edu
University of Michigan Business School
Ann Arbor, MI 48109-1234

and

Professor Nandu J. Nagarajan
Email: NAGARAJA@katz.business.pitt.edu
Katz Graduate School of Business
University of Pittsburgh
Pittsburgh, PA 15260

The selection of the conference papers will be announced by October 15, 1998. A submission to this conference is not a submission to the Journal of Management Accounting Research. Conference proceedings will not be published for

this conference. Therefore, authors are free to submit papers to journals for review.

The teaching portion of the conference will focus on teaching cases. Such cases must include a teaching note, which incorporates a teaching plan showing how to use the case. It should also include example questions asked during the case discussion and the anticipated flow of the classroom discussion.

CALL FOR PAPERS

**INTERNATIONAL ACCOUNTING RESEARCH
CONFERENCE**

Co-Sponsored by

THE AMERICAN ACCOUNTING ASSOCIATION

And

THE KPMG PEAT MARWICK FOUNDATION

The American Accounting Association and the KPMG Peat Marwick Foundation are co-sponsoring the third semi-annual conference addressing international accounting issues. The conference will be held at KPMG Peat Marwick's Quality Institute in Montvale, New Jersey, on Friday and Saturday, March 19-20, 1999. The conference agenda will include presentation and discussion of five competitively chosen research papers and a panel discussion of a current topic in international financial reporting. Attendance is open to experienced international accounting researchers, qualified accounting researchers who have little or no experience with international accounting, nonacademics with international accounting research interests and selected doctoral students. Information about registration will be available at a later date.

Topics

Papers are invited in all areas of international accounting, including international auditing, tax, financial reporting and managerial accounting. Papers using all research approaches, including analytical, experimental, field study and archival-empirical will be considered. The rigor and relevance of the research will be the main criteria in selecting papers for the conference.

Guidelines

Papers must be written in English, and must not be accepted for publication. Manuscripts should follow the Instructions

to Authors given in The Accounting Review. Please mail (do not fax) three copies of each paper for review. Only completed manuscripts will be accepted for review; please do not submit abstracts. Two reviewers will blind-review all papers. All travel, lodging and meal expenses for one author of each accepted paper will be reimbursed through the sponsorship of the KPMG Peat Marwick Foundation.

To be considered, papers must be received (not postmarked) by October 15, 1998. Papers received after this date will not be considered. Authors will be notified of the decision on their papers by January 15, 1999.

Submit Papers to:

Professor Mark L. DeFond
Leventhal School of Accounting
Accounting Bldg. 121
University of Southern California
Los Angeles, CA 90089-1421

1999 JOURNAL OF THE AMERICAN TAXATION ASSOCIATION CONFERENCE

CALL FOR PAPERS

The fifth Journal of the American Taxation Association Conference will be held in conjunction with the ATA's mid-year meeting in February 1999. Unlike the prior four conferences, the fifth conference is not restricted to a particular tax topic. However, tax has to be a major focus of the paper. Examination of past issues of JATA will provide information about the types of tax topics JATA publishes. Additionally, see the Editorial Policy statement that can be found at the back of any recent issue of JATA. All research methodologies will be considered (including analytical, archival, behavioral, and experimental).

Papers selected for presentation at the Conference will be published in a supplemental issue of the Journal of the American Taxation. Papers not accepted for the conference will be considered for publication in the Journal through the normal review process at the option of the author(s).

Papers should be sent to:

Professor Terry Shevlin, Editor, JATA
Department of Accounting
University of Washington
Box 353200 Seattle, WA 98195-3200

Four copies conforming to JATA's published preparation and style guidelines should be submitted along with the submission fee of \$25. Please indicate in the submission letter that the paper is submitted for the Conference. To be considered, papers must be received no later than October 1, 1998.

JOURNALS AND OTHER ANNOUNCEMENTS

For information on the *Journal of Accounting Education* and other journals see the IAAER web site at:

<http://cob.jmu.edu/streetdl/cosmos/master2.html>

PRESIDENT'S LETTER

(Continued from page 1)

Tatiana Krylova, Vice-President for Education, serves on the Education Committee of the International Federation of Accountants (IFAC), and Steve Albrecht, Vice-President-at-Large, has chaired a task force that prepared an implementation response to IFAC Guideline No. 9 on "Prequalification Education, Assessment, and Experience Requirements of Professional Accountants."

Service to our members is also a priority. Joseph Schultz, Vice-President for Membership, has formed a large international committee not only to work in obtaining new members but also to search for ways to improve our communication with academics and academic association members. Donna Street, COSMOS Editor, continues to get the news and announcements out to members in a timely manner. Daan van der Schyf, Vice-President-at-Large, has formed a committee and is developing a proposal of actions to improve our communication and service to academics in emerging economies. Our professional association members are also very important to us. Ann Jones, Vice-President for Practice, has formed a committee that is working to make recommendations for these members, including the planning of the next Conference for Education Directors.

As you can see, IAAER has a very full agenda. Volunteers are always welcome. If you see any activity above you would like to be involved with, please let the appropriate vice-president or me know of your interest.

Belverd E. Needles, Jr.,
President

world-wide - therefore it will be a medium term project. (b) It will be advisable initially to focus on a smaller and more manageable geographic area like the developing countries of Southern Africa and expand the project later. This will ensure significant initial progress and in the process ensure involvement of the correct financial partner. (c) Subsequently the members of the sub-committee will only be nominated from the following countries: South Africa, Lesotho, Swaziland, Botswana, Zimbabwe and Namibia. (d) The members of the sub-committee will have to cover the initial costs (which will mainly be comprised of communication costs) until the business plan has been finalized and financing has been obtained. Hopefully this will eventually be reimbursed by the financier. (e) Costs of meetings, travelling expenses, etc. can be financed as soon as financing has been obtained and the project is running.

The reaction from the nominees are: (a) So far five very prominent academics in South Africa accepted the invitation. (b) Daan was unfortunately not really successful in making contact with potential sub-committee members from the other countries. The South African Public Accountant's and Auditor's Board have also been approached to make contact with suitable members. Daan is nevertheless still very positive in the nomination process. (c) Meanwhile the business plan will have his serious attention.

In conclusion, Daan reports that tentative discussions with an executive of the World Bank proved that the project has financial potential.

12. Simon Ho reports about the 9th World Congress (Hong Kong, 2002). The first meeting of the Organizing Committee, under the Hong Kong Academic Association (HKAAA), was held on February 14, 1998 in Hong Kong. The Organizing Committee was chaired by Simon Ho and consisted of 5 HKAAA representatives and 8 institutional representatives. The meeting agreed that the Congress will be held during the period of November 14-16, 2002 at the Hong Kong Convention Centre, Wanchai, Hong Kong (immediately following the 16th IFAC World Congress held from November 10-13, 2002 at the same venue). All needed facilities at the Hong Kong Convention Centre have been booked for the said tentative period. Since The Chinese University of Hong Kong (CUHK) will have its new business school complex completed in around 2001 which contains modern conference facilities, the O.C. would consider changing the venue to CUHK at a later stage in late 1999. "Accounting Education and Research Challenges in the New Millennium" was the suggested theme. "Facing New Challenges: Accounting Research and Education in the New Century" was the second choice. The preliminary format and programme of the Congress was discussed and will be fixed in a later meeting. The Hong Kong Tourist Association and a local PCO have been consulted on various initiatives. A preliminary budget for 900 and 1,000 participants

was prepared based on the price of January 1998. It was suggested that USD 385 be charged for each participant and the O.C. will need to raise HKD 0.5 million external sponsorship to beakeven. Three sub-committees were appointed during the O.C. meeting: Publicity & Publications, Programmes and Finance & Sponsorship. The first announcement would be prepared by the Publicity & Publication Sub-Committee and ready for didistribution in early 1999. The Finance & Sponsorship Sub-Committee has been delegated the duty to design an external sponsorship programme to finance the Congress. A proposal will be prepared for the next O.C. meeting.

The Executive Committee discussed alternative dates: before or after the IFAC World Congress. A final decision should be taken but Simon Ho says that he is not sure we have the choice, because of possibilities offered by the Convention Center.

13. The next Executive Committee will take place in New Orleans on August 18, 1998. A General Business Meeting will also be organized during the AAA meeting.

The meeting was adjourned at 12:30.

Hervé Stolowy
Secretary-Treasurer

DON'T FORGET

**THE IAAER SECOND BIENNIAL
INTERNATIONAL ACCOUNTING RESEARCH
CONFERENCE**

in association with

CIERA

**GLOBAL ADVANCES IN INTERNATIONAL
ACCOUNTING RESEARCH**

October 2-3, 1998
DePaul University
Chicago, USA

See enclosure for details!

