



INTERNATIONAL ASSOCIATION FOR
ACCOUNTING EDUCATION AND RESEARCH

COSMOS ACCOUNTANCY CHRONICLE

A publication of the International Association for Accounting Education and Research

Volume 10, No. 1

January 1998

Donna L. Street, editor

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH

President's Letter



Dear Colleagues,

In my first letter to you as President of IAAER, it is my pleasure to report to you on our highly successful World Congress of Accounting Educators in Paris last October. Everyone I have talked to has agreed that it was a great event both academically and socially. We will all remember Paris '97 as a significant event in our professional lives. It could not have been such a success without the coordinated effort of all involved. We are very grateful to the members of the organizing committee and the scientific committee for their splendid work.

I am deeply honored and feel a great sense of responsibility in my new role as President. I inherit a great tradition of forward thinking leaders—Paul Garner, Murray Wells, and Sidney Gray. I come from Chicago, a beautiful city that has a long tradition of fine architecture. The great nineteenth

century city planner Daniel Burhnan said in making the plans for the city, "make no little plans; make big plans; aim high in hope and work, remembering that a noble, logical diagram once recorded will never die, but long after we are gone will be a living thing." My objective as President is not only to "make no little plans" but also to follow the "noble, logical diagram" set by my forebears so that IAAER continues to be a "living thing" long after I am gone.

In identifying our "noble, logical diagram," we look first to our constitution that states the objectives of IAAER "shall be to represent accounting educators and researchers and to encourage and promote interest in all aspects of accounting education and research internationally." Further, the IAAER is "to give individuals and organizations involved in accounting education and research a strong voice in the international arena and to operate in cooperation with . . . international organizations in promoting accounting education and research." We have captured this mission with the slogan "The Global Voice of Accounting Educators."

In going forward, we must look to those characteristics that are solely IAAER's. It is from these unique characteristics that our work for the years ahead must flow.

- First, we are an international organization, not a national body. The implication of this characteristic is that we should not duplicate the work of national bodies, but we should form alliances with national bodies to leverage off their work.
- Second, we are a global body, not a regional body. This means that with individual members from more than fifty nations and organizational members from all continents, our challenge is to represent and serve all aspects of accounting education and research from the most advanced to the most developing.

(continued on page 4)

IAAER EXECUTIVE COMMITTEE 1998-2000

Belverd E. Needles Jr., President
Depaul University, USA

Michael Diamond, Vice President-At Large
University of Sourthern California, USA

Giuseppe Galassi, Vice-President-at Large
University of Parma, Italy

Sidney J. Gray, Past President
The University of New South Wales, Australia

Kazuo Hiramatsu, Vice President - Research
Kwansei Gakuin University, Japan

Simon Ho, Vice President - International Conference
Hong Kong Academic Accounting Assoc., Ltd., HK

Ann Johns, Vice President - Practice
Australian Society of CPAs, Australia

Tatiana Krylova, Vice President - Education
KPMG and Moscow State University, Russia

Joseph J. Schultz, Vice President - Membership
Arizona State University, USA

Daan van der Schvf, Vice President-At Large
Technikon Pretoria, South Africa

Donald Stokes, Vice-President-At Large
University of Technology, Sydney, Australia

Herve Stolowy, Secretary-Treasurer
HEC School of Management, France

Donna L. Street, Editor of COSMOS

James Madison University, USA

EXECUTIVE COUNCIL MEMBERS

Accounting Association of Australia and New Zealand

American Accounting Association

Association of Accountants of CIS Countries

British Accounting Association

Canadian Academic Accounting Association

European Accounting Association

French Accounting Association

Hong Kong Academic Accounting Association Limited

Indian Accounting Association Research Foundation

Irish Accounting & Finance Association

Japan Accounting Association

Mexican Assoc. of Schools of Accounting & Business

Southern African Accounting Association

Spanish Accounting & Business Administration Assoc.

IAAER BUSINESS CORRESPONDENCE

Herve Stolowy

Secretary-Treasurer of IAAER

Ph.D. Expert Comptable

HEC School of Management

Department of Accounting and Management Control
78351 Jouy-En-Josas Cedex FRANCE

Tel: + 33 1 39 67 94 42 Fax: + 33 1 39 67 70 86

e-mail: stolowy@gwsmt.hec.fr

COSMOS ACCOUNTANCY CHRONICLE

Donna L. Street, Editor

James Madison University

School of Accounting, MSC 0203

Harrisonburg, VA 22807 USA

Tel: +1 540 568-3089; Fax: + 1 540 568-3017

e-mail streetdl@jmu.edu

For institutional members:

Norlin Rueschhoff, Associate Editor

University of Notre Dame

College of Business Administration

Notre Dame IN 46556 USA

Tel: +1 219 631-6280; Fax: +1 219 631-5255

COSMOS SUBMISSION DEADLINES

July 1999, Vol. 11, No. 2

April 15, 1999

January 2000, Vol. 12, No. 1

November 1, 1999

All materials should be submitted on an IBM compatible disk (preferably in Word) or as an e-mail attachment. Please do not fax materials.

COSMOS AT A GLANCE

January 1998

President's Letter 1
 IAAER Executive Committee and Contact Addresses 2
 Minutes of Executive Committee Meeting (Incoming) ... 3
 1998 Schedule of Activities 3
 Minutes of General Meeting 4
 Minutes of Executive Committee Meeting (Outgoing) ... 5
 IAAER Founder Awards 7
 Accounting Education and the Accounting Profession:
 A Partnership of Interest 8
 IAAER Education Directors' Conference 11
 IAAER 1998 World Congress 13
 News from Institutional Members 15
 Conference Announcements and Call for Papers 21
 Journals and Other Announcements 27

IAAER 1998 SCHEDULE OF ACTIVITIES

Mark Your Calendars

Antwerp, Belgium
(European Accounting Association Conference)
April 6, 1998

EXECUTIVE COMMITTEE MEETING
8:00-10:30

⊗⊗⊗⊗⊗

New Orleans, LA, USA
(American Accounting Association)
August 18, 1998

EXECUTIVE COMMITTEE MEETING
EXECUTIVE COUNCIL MEETING
GENERAL BUSINESS MEETING

⊗⊗⊗⊗⊗

INTERNATIONAL ACCOUNTING
RESEARCH CONFERENCE
October 2-3, 1998
DePaul University, Chicago, USA

⊗⊗⊗⊗⊗

COMING SOON!
COSMOS ACCOUNTANCY CHRONICLE
On The World Wide Web
See Next Issue For Address

MINUTES OF EXECUTIVE COMMITTEE MEETING

October 24, 1997

Paris, France

The Executive Committee met at 2:30 p.m. on October 24, 1997, at ESCP (Ecole Supérieure de Commerce de Paris, Paris Graduate School of Management). In attendance were Bel Needles, presiding, Steve Albrecht, Kazuo Hiramatsu, Simon Ho, Ann Johns, Norlin Rueschoff, Joe Schultz, Donald Stokes, Hervé Stolowy, Daan Van Der Schyf and Alfred Wagenhofer. Tatiana Krylova sent her regrets.

Bel Needles appreciates the attendance of the new Executive Committee members and views this arrival as a terrific opportunity for the IAAER development. He wants this first meeting to essentially deal with the priorities for the next couple of years, as a "unique organization."

Steve Albrecht sees two main objectives: one goal would be to get a representation on IASC, IFAC and World Trade Organization. The second one would be to have an impact on IFAC process. The members of the Committee endorse this view point and the discussion starts on these two topics.

Bel Needles reported on discussions with the leadership of IASC. The committee proposes to send a letter to the Chairman of IASC in order to ask that an academic be appointed to the IASC (and not only of the Consultative Group) and that the IAAER be allowed to nominate appropriate individuals. This letter will be followed up by appropriate personal contacts.

Relating to the IFAC process, the committee believes that IAAER should respond to exposure drafts, and in particular to Guideline Number 9. Steve Albrecht agrees to chair a task force in order to answer this exposure draft.

Bel Needles discusses with each vice-president his (or her) role and objectives for the next two and one-half years. He will be in communication with each with suggestions. Each member of the Executive Committee is to develop a set of objectives in advance of the next meeting in Antwerp. Simon Ho (vice president International conference) explains that the Hong Kong Accounting Association must decide in November if it accepts to organize the 2002 IAAER 9th World Congress.

An electronic distribution of *Cosmos* was discussed. The decision must be taken in relationship with Donna Street, the new Editor.

The meeting was adjourned at 4:45.

Hervé Stolowy, Secretary-Treasurer

**INTERNATIONAL ASSOCIATION FOR
ACCOUNTING EDUCATION AND RESEARCH**

GENERAL BUSINESS MEETING

The IAAER General Business meeting was called to order by S. Gray, President, at 4:30 p.m. on October 23, 1997, at the ESCP, Paris, France. A quorum of approximately 200 members were present.

The minutes of August 16, 1996, in Chicago, U.S.A., which had been published in COSMOS were approved.

S. Gray gave a brief report of accomplishments during his term as President, notably the adoption of a new constitution, the development of close ranks with IASC and IFAC, and the establishment of a series of research conferences.

B. Needles distributed the audited financial statements for 1996 and indicated that for the fourth straight year IAAER has received a "clean" opinion. As of September 30, 1997, IAAER has \$17,167, on hand, and is expected to received between \$25,000 and \$30,000 from the Paris Congress and renewals over the next few months.

A. Burlaud reported on the final arrangements for the World Congress which would begin later in the day. More than 700 were registered and 188 papers were accepted.

A. Johns reported that the Educator Directors' Conference scheduled for Saturday afternoon, October 25, 1997, was expected to be well attended. The agenda was to focus on world trade in services developments, competency-based education, and networking among education directors of member organizations.

S. Gray reported on the IAAER's position on the IASC Consultative Group. He reported that the Executive Committee had proposed, and the Executive Council had approved, a resolution that IAAER should recommend to the IASC that an academic position be created on the IASC and that the IAAER be designated as an organization to nominate individuals for this position. B. Needles reported on IAAER's position as Observer on the IFAC Education Committee. While this position is non-voting, it has full speaking privileges and will have considerable influence over educational policy.

The status of research conferences was reported. The first announcement and call for papers for the 1998 conference on October 2-3, 1998, in Chicago, was distributed. Another research conference will be held in Osaka, Japan, in the year 2000 in association with K. Hiramatsu of Kwansai Gakuin University.

S. Gray reported that the editor of the *Journal of Accounting Education* was stepping down and that this was an opportunity to further internationalize the Journal with the appointment of a new editor. Gray also announced that the IAAER is exploring a relationship with a research journal, the *Journal of International Financial Management and Accounting*. He also reported that the *COSMOS Accountancy Chronicle* has become the outstanding source of information about accounting education around the world and that the Executive Council passed a resolution thanking Maureen Berry and Norlin Rueschhoff for their work as Editor and Associate Editor. The new editor of COSMOS will be D. Street and N. Rueschhoff will continue as Associate editor.

R. Hopkins reported that a process was in place for the selection of a nominee for the AAA Doctoral Consortium.

S. Gray then proposed that the IAAER Constitution be revised to allow for four Vice Presidents-at-Large instead of three, specifically, that Article IV, Para. 1, (viii) be amended to state "Up to four Vice-Presidents at-large representing Academic Accounting Associations" and in Article V, Para. 2, the word "three" be deleted. The motion was moved, seconded, and passed.

M. Wells reported the slate of officers from the Nominating Committee as endorsed by the Executive Council and the four Vice-Presidents-at-Large as nominated by the Executive Council, as follows:

- President—Belverd E. Needles, Jr. (USA)
- Secretary and Treasurer—Herve Stolowy (France)
- Vice-President-Education—Tatiana Krylova (Russia)
- Vice-President-Research—Kazuo Hiramatsu (Japan)
- Vice-President-International Conference—Simon Ho (Hong Kong, China)
- Vice-President-Practice—Ann Johns (Australia)
- Vice-President-Membership—Joe Schultz (USA)

- Vice-President-at Large—Accounting Association of Australia & New Zealand (Donald Stokes)
- Vice-President-at Large—American Accounting Association (Steve Albrecht)
- Vice-President-at Large—European Accounting Association (Giuseppe Galassi)
- Vice-President-at Large—Southern African Accounting Association (Daan Van Der Schyf)

The slate was elected by acclamation.

S. Gray gave a special thanks to B. Needles for his dedication and outstanding service as Secretary and Treasurer since 1992. He also thanked all outgoing members of the EC for their support.

The next General Business meeting will be August 17 or 18, 1998, in New Orleans, U.S.A.

Respectfully submitted,

Belverd E. Needles, Jr., Secretary-Treasurer

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH

EXECUTIVE COMMITTEE

The Executive Committee met at 8:30 a.m. on October 23, 1997, at the ESCP, Paris, France. In attendance were S. Gray, presiding, B. Needles, S. Albrecht, S. Ruiz-de-Chavez, A. Burlaud, A. Coenberg, R. Hopkins, J. Schultz, A. Johns, B. Banerjee, M. Wells, D. Street, and H. Stolowy.

The minutes of April 24, 1997, in Graz, Austria, which had been circulated to the Executive Committee were approved.

Plenary session at the
IAAER World Congress in
Paris.

A. Burlaud and H. Stolowy reported on the final arrangements for the World Congress which would begin later in the day. More than 700 were registered and 188 papers were accepted.

The agendas for the Executive Council meeting and General Business Meeting were reviewed and approved.

M. Wells gave the report of the Nominating Committee. The Executive Committee endorsed the slate, except for the Vice-Presidents-at-Large, which are selected by the Executive Council. The slate of new officers appears in the Minutes of the General Business Meeting.

S. Gray led a discussion of IAAER's position on the IASC Consultative Group. IAAER will be well represented at the next meeting of the Consultative Group on January 9-10, 1998, in London, by B. Needles, K. Schipper, and D. Ordelheide. After further discussion of the projected restructuring of the IASC, it was decided that IAAER should recommend to the IASC that an academic position be created on the IASC and that the IAAER be designated as an organization to nominate individuals for this position. This resolution was passed and would be taken to the Executive Council.

B. Needles led a discussion of IAAER's position as Observer on the IFAC Education Committee. While this position is non-voting, it has full speaking privileges. Since B. Needles and A. Burlaud are going off the Education Committee, IAAER will need to designate a person to represent IAAER. This may be the IAAER Vice-President for Education or another person designated by the Executive Committee. The EC agreed that this was a very important IAAER activity that would be supported by IAAER up to an amount of \$1,000 per meeting. The designee would need to have the support of his or her organization for the remainder of the cost. B. Needles will discuss the appointment with the VP for Education.

The formation of an IEG No. 9 Implementation Task Force was discussed. This task will fall under the scope of the Vice-President for Education and the committee that will be formed under that office.

The status of research conferences was reviewed. The first announcement and call for papers for the 1998 conference on October 2-3, 1998, in Chicago, was distributed by B. Needles. The EC has previously committed \$5,000 in support of this conference. S. Gray reported that a co-sponsored research conference with the Accounting and Organizational Behavior Section of the American Accounting Association will be held on October 22-23, 1999, in Vancouver, Canada, on the topic of Global Economic and Accounting Issues and that the EC has previously committed to this conference an

amount up to \$2,000, if it is needed. A third research conference will be held in Osaka, Japan, in the year 2000 and will be organized by K. Hiramatsu of Kwansai Gakuin University.

The status of the editor of the *Journal of Accounting Education* was discussed. S. Gray indicated that K. St. Pierre was stepping down and that this was an opportunity to further internationalize the Journal with the appointment of a new editor. B. Needles will pursue this direction with the publisher.

B. Needles proposed that IAAER enter negotiations with the *Journal of International Financial Management and Accounting* for it to become the official research journal of the IAAER. It was decided to take this issue to the Executive Council.

A resolution was proposed to send the thanks of IAAER to Maureen Berry for her splendid work as Editor of the *COSMOS Accountancy Chronicle*, and to Norlin Rueschhoff, for his loyal and excellent work as Associate Editor. The resolution was passed with enthusiasm. B. Needles reported that the new editor of COSMOS would be D. Street and N. Rueschhoff would continue as Associate editor.

B. Needles distributed the audited financial statements for 1996 and indicated that for the fourth straight year IAAER has received a "clean" opinion. As of September 30, 1997, IAAER has \$17,167, on hand, and is expected to receive between \$25,000 and \$30,000 from the Paris Congress and renewals over the next few months. B. Needles proposed that H. Stolowy as the new Secretary/Treasurer be authorized to open a bank account in the name of IAAER in France to deposit the proceeds of the World Congress and to conduct the business of the Association. This resolution was passed.

The membership status of seven organizations who have not paid 1997 dues were discussed. The EC passed a resolution dropping two organizations from membership. It was decided that B. Needles would send renewal notices and follow-up if necessary, and will report at the next EC meeting.

R. Hopkins reported that a process was in place for the selection of a nominee for the AAA Doctoral Consortium. Last year IAAER nominated Mary Clemens from the Irish Accounting Association.

The next meetings of the Executive Committee will be April 6, 1998, in Antwerp, Belgium, and August 17 or 18, 1998, in New Orleans, U. S. A.

Respectfully submitted,

Belverd E. Needles, Jr., Secretary-Treasurer

IAAER FOUNDER AWARDS

GARNER AND SOMEYA RECEIVE FOUNDERS' AWARDS

At the Friday noon luncheon of the IAAER 8th World Congress in Paris, IAAER founders' awards were presented to S. Paul Garner and Kyojiro Someya. IAAER President Sidney Gray presided at the ceremony and Norlin Rueschhoff, past IAAER executive committee member, presented the awards to Rush Garner, grandson of the late Professor Garner, and to Professor Someya, accompanied by Mrs. Someya. Brief biographies on these two award winners are presented below. Previous awards given at the 7th World Congress were to Vernon Zimmerman, University of Illinois, USA, Organizer of the First International Conference on Accounting Education in Champaign-Urbana, Illinois, in 1962 and to Eric Castle, City of London Polytechnic, UK, organizer of the Second International Conference on Accounting Education in London in 1967.

S. Paul Garner

S. Paul Garner was the founding President of the International Association for Accounting Education and Research (IAAER) serving from 1984 through 1988. As past president, he continued to serve on IAAER's executive committee until his death on October 16, 1996, at the age of 86. He was Dean Emeritus of the College of Business Administration at the University of Alabama where he spent most of his academic career.

Dean Garner was an international accounting enthusiast, maintaining contacts around the globe. He had received the American Accounting Association's (AAA) Outstanding Educator Award in 1996 as well as the AAA International Section's Outstanding International Educator award in 1990. He had served as President of the American Accounting Association in 1951 and as President of the American Assembly of Collegiate Schools of Business in 1964 - 1965

and was co-founder of the Academy of Accounting Historians in 1973.

Most important is that Dean Garner continued to participate at the various meetings of these organizations, always encouraging other educators in promoting international accounting education and research. Indeed, we today are happy to recognize Dean Garner for the many lifetime inspirations to international accounting academics around the world.

Kyojiro Someya

Kyojiro Someya was Chairperson of the Organizing Committee for the Sixth International Conference on Accounting Education in 1987 in Kyoto, Japan. He is Professor Emeritus at Waseda University where he spent all of his academic career. He is a founding member of the IAAER in 1984 and served on IAAER's Executive Committee as a Vice-President from 1988 through 1992. He is also a founding member of the Japanese Association of International Accounting Studies, serving as its first President in 1984-1985.

Professor Someya is one of the most distinguished scholars in Japan, having served as President of the Japan Accounting Association from 1985 through 1988 and as a member of the Science Council of Japan from 1981 through 1991. He has regularly participated as a delegate from Japan at meetings of the American Accounting Association and the World Congresses of Accounting Historians.

Significantly, Professor Someya always stresses the need for greater cooperation among accounting educators at the international level. He believes that the international gatherings of accounting educators provide an opportunity for the interchange of ideas and viewpoints not obtainable from the literature alone. Today we recognize Professor Someya for his pioneering efforts in fostering accounting education and research internationally.

IAAER Executive Council
in Paris: Front (left to right)
Bhabatosh Banerjee, Steve
Albrecht, Niamh Brennan,
Donna Street, Ann Johns,
Sid Gray, Belverd Needles.
Back: Salvador Ruiz-de-
Chavez, Roger Hopkins,
Joseph Schultz, Norlin
Rueschhoff, Adolph
Coenberg, Donald Stokes,
Murray Wells, Alfred
Wagenhofer.

FEATURED ARTICLE

Accounting Education and the Accounting Profession:

A Partnership of Interest

Juan R. Herrera, IFAC President

PRESENTATION TO THE
INTERNATIONAL ASSOCIATION FOR
ACCOUNTING EDUCATION AND RESEARCH
Paris, October 24, 1997

It is a real pleasure and a true honor to be able to address you today. And these are not empty words. This is an opportunity which we truly treasure and appreciate. One which we did not want to let pass. So much so, that when it became apparent that other commitments would keep us from accepting your invitation to address you as part of the program of this Conference, we came up with the suggestion that a luncheon address could be possible. I am grateful to your President, Professor Sid Gray, to Professor Alain Burlaud and to all the other members of the organizing committee for making this possible. We should take advantage of every possible opportunity for the institutions of the worldwide accounting profession and accounting educators to communicate. And opportunities to reach the members of an institution in a direct manner such as this are few and far between. So we really appreciate these few minutes with you. My only regret is that you will have to listen to me over lunch, a time when one usually only wants to relax and enjoy good food, good wine and good company.

Education is among the noblest of professions. Educators are the engine that keeps producing new talent to fill the ranks of our profession out in the fields. Instead of using your time to develop what would undoubtedly be very successful careers in professional practice, you have answered the call to remain in the shadows, forming the new generations. Your profession is akin to a religious calling. We respect that and hold you in high esteem with not a small degree of awe. Not anyone can be an educator. It takes a special breed. And we take our hats off to you for being this special breed.

Education is the lifeblood of all professions. In the case of the accounting profession this is maybe even more so, due to the ever changing environment in which we are called to practice, an environment which keeps the syllabus of our profession in a constant state of change and keeps us ever so dependent on continuing professional education programs. An accountant who does not maintain him or herself constantly under some sort of a professional development program will be unable to function within five years after receiving his or her degree. The importance of a pre-qualification education program cannot be overemphasized. But neither can the importance of an adequate post-

qualification education program. This is how closely tied to education we are throughout all our professional lives.

Given this important tie, educators and the institutions of professional accountants should be likewise closely bound. You and we, meaning the IAAER and IFAC and IASC should and by right ought to be inextricably intertwined, so that we could not draw away from each other even if we wanted to. We must accept, however, that in spite of all the good intentions on both sides for this to happen, we are not as close as we should be.

So today I would like to propose that we make a very special effort, that we accept the commitment to do everything in our power to change this situation. The Mission of professional organizations of accountants is to enable accountants to offer the best possible service in the public interest. Your mission as educators is to form the best professionals possible for the same purpose, to serve the public interest. So we have a commonality of interest. Our missions may start in different points but they merge into the same purpose. We should therefore form a partnership of interest to make sure that we are always locked in step, always in tune with each other, always aware of what the other is doing so that we may complement and contribute to each other's work.

We very much treasure the relations we have developed with your organization over the last few years. Not only have we had very distinguished members of the IAAER serve on our Education Committee, but we have had first contacts between our Executive Committees and more recently, periodic meetings between your chairman and the chairman of our education committee to discuss matters of common interest. We would like to take this opportunity to publicly recognize the contributions of Professors Bel Needles and Alain Burlaud to our Education Committee, as well as the time and effort which your chairman has invested in meeting with Cecil Donovan, the chairman of our Education Committee. The Council and the Executive Committee of IFAC have been kept well informed of these contacts between Sid and Cecil and have fully supported them. We pray that these contacts will continue, now with the new chairman of our Education Committee, Warren Allen from New Zealand.

Please allow me now to mention an area in which we, the International Federation of Accountants and the International Accounting Standards Committee, feel a very real need for the cooperation of all educators. As you well know, there is an unstoppable drive in the world towards the adoption of International Accounting Standards and International Standards on Auditing. We firmly believe that these standards will be the norm in the capital markets of the world by the very early years of the next century, that is, in between three to five years. Developments across the globe show that

countries and whole regions are quickly moving towards their adoption. Widespread acceptance cannot be too far away.

The world needs a set of harmonized standards in accounting and auditing and the only real chance of this happening is through the adoption of international pronouncements. No national standards from any country of the world come close to being as accepted worldwide as are the IAS's and ISA'S. And the pressures from the World Trade Organization will only accelerate this drive towards harmonization. As a profession, harmonization is simply something we must deliver.

As a result of this move towards harmonization of standards, there is a need for education in international standards on auditing and accounting. And this is where you come in. The formation of accountants throughout the world is in your hands. We believe that accountants are not adequately qualified to practice if they do not know and understand the international pronouncements. You see, the state of the world is such that accountants now have to know international standards. Knowledge of national standards alone is no longer sufficient to qualify as a professional. So students should be able to show that they are competent in international standards before you recommend them for a degree.

We urge you, then, to include international pronouncements in your programs of studies and in your classes. Without these pronouncements, your syllabus is incomplete.

The role of the IAAER in this process is most important. We believe that the IAAER should ensure that all its members have access to the standards and guidelines issued by IFAC and IASC. The IAAER has the network which we need to spread the word. To this effect, the IFAC Council has already approved that our materials be made available to educators with only a small charge to cover shipping expenses. No fees will be charged to educators for most of our material. With this, we are doing our part in making our international pronouncements available to educators practically free and hope to soon have them on the World Wide Web for anyone to download. This should help you all in accessing this material. Now there is no excuse for not using it. The candidates to our profession really need to be taught these standards and guidelines. Please help us satisfy this need. The accounting profession needs you in this effort. This is most important.

But, we do not pretend that you simply continue to accept what IFAC and IASC are producing. We also need your input in the development of our standards and guidelines. And this is another area where the IAAER can play a crucial role. We need you to participate in the due process through which our pronouncements are developed and we believe that the IAAER can organize a way for educators, as a

community, to prepare and send to us their reaction to the material exposed for comment. We welcome personal responses, of course, but it would be wonderful if we could receive institutional input. It seems to us that the IAAER can use its network to organize some sort of structured comment to our papers and exposure drafts. We urge you to take this into account as a way to allow us to tap into your talent.

The IAAER can also be instrumental in helping us determine the best way to implement our education guidelines. Of particular interest to us is our recently revised IEG 9 about Prequalification Education, Assessment of Professional Competence and Experience Requirements of Professional Accountants. This one Guideline is perhaps the most comprehensive one we have issued and recommends that accounting curricula place greater emphasis on the development of intellectual, interpersonal and communication skills, as well as a commitment to high ethical values. We welcome your specific suggestions about how this can best be implemented.

Our Education Committee is also close to publishing a discussion paper on the issue of competency based education for professional accountants. In this paper we will invite consideration of matters such as what is meant by competence, who should define and determine competence and what are the issues related to the assessment of competence. This topic is most important, as we may be facing the most revolutionary change in education in decades. We need your comments about competency based education. Our Education Committee has been discussing it for about two years and your feedback to this discussion paper will be most welcome. Again, these comments can be on an individual basis, but we would very much appreciate institutional input from the IAAER.

One point we especially want to mention is that of preaching high ethical values as part of your classes. We feel that the ethical aspects of our profession are not emphasized enough. If anything, ethics is mentioned only as part of the ethics course and not made reference to in all other courses. Let's face it. There is no scarcity of technically proficient accountants in the world. However, ethical accountants at times appear to be an endangered species. I guess this means that our jobs, yours and ours, have been lacking in this most important aspect. While moral values are learned at home, ethics can be taught. It should be taught. And not only as a separate discipline, but as part of all accounting and management courses, each time we speak about how to act or react as professionals, as an integral part of how we define what it means to be a true professional accountant. After all, it is how we behave when faced with ethical issues, not with technical matters, that defines what kind of professionals we truly are.

So let me include here a plea for you to always be mindful of the great responsibility that weighs heavily on your shoulders in this regard. This is so much more important than teaching about standards and guidelines. So much so, that your own satisfaction with your careers as educators should depend more on how ethical your students prove to be because they had you as a teacher, than on how technically proficient they turn out.

In this and in all matters related to your endeavors, we would like to know what you need our organizations to do for you. Please let us know how we can help you make your jobs more effective. Tell us what special type of support you need from IFAC and IASC and we will discuss it at our Executive Committees to do all we can. We not only want you to listen to us, we need to hear from you. Our communication has to be a two way street. This is the only way it can and should work.

This communication should take place at the international level, like between the IAAER and IFAC and IASC, but it must first and foremost take place at the national level. Your Business Schools should be in contact with your local professional accounting organizations, because, ultimately,

it is down in the trenches where change takes place. We frequently urge our member bodies to establish and maintain contacts with the education communities in their jurisdictions. And we now urge you to establish and maintain contact with the professional accounting organizations in your countries. Good intentions and meetings at the international level will accomplish nothing unless there is groundwork at the national level. So if you have not already done so, find out who are the individuals in charge of education at your national institute once you get home and make contact. Exchange information. Look to them to provide you with the latest authoritative literature. Ask them about what they are doing to promote international pronouncements and tell them what you are doing to make them known to your students. Tell them what your needs are. Listen to their needs. Invite them to address your students about current and emerging issues. Think of our organizations as your associates. Work together. Be proactive in establishing the partnership of interest that must exist between us.

We must work together, not with our backs to each other. We have to be partners. This is the message that the organized accounting profession has for you today. Thank you for allowing me to bring it to you.

Juan Herrera and Belverd Needles.

IAAER Executive Committee in Paris: Front (left to right): Aline Burland, Bhabatosh Banerjee, Ann Johns, Belverd Needles, Sid Gray, Steve Albrecht, Donna Street. Back: Joseph Schultz, Roger Hopkins, Adolph Coenenberg, Norlin Rueschhoff, Murray Wells.

IAAER Education Directors' Conference
25 October 1997 - Paris, France

Approximately 40 delegates from 15 different countries attended this half-day conference on a magnificent, sunny, autumn Saturday in Paris.

The meeting was ably chaired by the Chairman of the IFAC Education Committee, Mr. Cecil Donovan. This was very fitting as Cecil is retiring from the Chairmanship at the end of 1997.

Agenda items covered a range of topics of particular interest to professional accounting bodies and Education Directors. A summary of the presented papers follows :

World Trade Organisation (WTO) Reciprocity Update,
by Charles P. Heeter Jr., Andersen Worldwide

Charles covered:

- a brief update of the General Agreement on Trade in Services (GATS);
- the status of the WTO's Working Party on Professional Services (WPS);
- a brief report on the reciprocity activities of the US profession; and
- some observations on what all this means for accounting education.

A copy of the paper can be obtained from Ann Johns (e-mail aj3@natoff.cpaonline.com.au).

The following specific observations were made by the speaker:

“... a few observations on accounting education, which flow from the globalisation of the profession encouraged by trade and mutual recognition agreements, but ultimately underpinned by the demands of the marketplace.

1. First, it seems to me that considerably more resources need to be put into efforts to understand the comparability of education systems and, in particular, accounting programs. The GATS, of course, requires that all countries have in place systems to evaluate foreign credentials, which obviously includes education along with experience, examinations and ethics. But my guess is that the majority of GATS signatories are not really prepared to fulfill this obligation.
2. Second, I think what you are doing here, in terms of education directors meeting to share experiences and learn from each other is tremendous. But it might be useful to formalise this exchange even more and create

a storehouse of experience that can be drawn on as questions of education and educational comparability arise. Clearly, a lot of work is being done on these issues around the world; an electronic database in which this information could be freely exchanged could be a tremendous resource.

3. Third, as we enter more and more reciprocity or mutual recognition agreements, the demand for special educational courses to bridge the gaps in requirements between countries will grow. This offers new opportunities for professional bodies (not to mention entrepreneurs) to support their members with additional services, including not only traditional courses, but also distance teaming facilities.
4. Fourth, at the same time, I think that the growing demand for international services from accountants drives the demand from accountants for certification in more than one country which, in turn, is going to drive accounting educators to move toward greater commonality in curricula and greater standardisation of accounting education. This is something the profession, worldwide, should find ways to facilitate and encourage, in practical terms.
5. And fifth, I think, one step we can all take is to thoroughly examine our qualification requirements, insofar as education is concerned, to remove those measures which blatantly discriminate against foreign applicants. That would make a useful contribution to the liberalisation process, and contribute to the future success of the WTO and other trade negotiations”.

Competencies - Implications for Education Directors

Two speakers covered this topic. Firstly, Paul Mallinson, Head of Education and Assessment at the ICAEW and then Harry Maltby, Admissions Director at ICANZ.

Paul provided the meeting with a succinct update on competencies in the United Kingdom, covering the years 1986 to the present. In summary, Paul concluded that:

“these past two years have been a turbulent time for the competence movement in the UK. The accountancy profession has been monitoring and participating in the debate. At times there have been signs that joining the national framework might be unavoidable, but also signs that to do so - at the professional level at least - might be to join in a debacle.

Here are a few generalisations from this experience:

- A properly thought-through conceptual framework is required, linking competences to other aspects of education and training. And it is pointless to try and bend and stretch a model based on craft occupations in order to make it fit the professions. The idea of professionalism should be factored in from the start.
- You need to recognise the nature of the problems in implementing a national system of competence-based awards. A recurrent feature of the UK implementation of competencies has been the delusion that there are technical, methodological “fixes” for what are in fact conceptual or political problems.
- And finally, over-elaborate schemes are a recipe for failure. If the competence movement in the UK is on the defensive, the bureaucracy, complexity, and jargon that it generated are largely to blame.

Returning to where we started, the challenge of competencies remains to make us look afresh at how the requirements for vocational qualifications are formulated and at what constitutes evidence of competence. For the UK professions, that legitimate challenge has been overshadowed by having to deal with an over-engineered but under-theorised attempt to implement competencies at the national level.”

Harry Maltby covered the topic from the angle of the **Professional Work Experience Component of Pre-Qualification Education - the New Zealand Experience.**

Harry stated:

“The content of professional experience is now described in predominantly output terms. That is, it describes the profile or knowledge, skills and abilities the profession expects to see demonstrated in a candidate who is about to enter the profession.

The three-year component is divided into General and Specified elements. General Professional Experience is obtained in the first year with the remaining two years involving a more specified experience which must be done after completion of the academic component. In addition, the Specified Professional Experience is required to be completed under the guidance of a mentor and in the employ of an organisation approved by the Institute.

The Institute has also developed a unique set of criteria for intending members pursuing an academic career.”

Also covered was the ICANZ introduction of

- **Log Books:** Candidates to record their practical

experience. The log book includes a wide range of descriptions of competencies a candidate can demonstrate through their work experience.

- **Mentors:** Candidates are required to obtain a mentor for their final two years of Professional experience and are encouraged to obtain a mentor in their first year.
- **Approved Training Organisations:** In order to ensure the quality of experience obtained across all sectors of the profession - public sector, corporate sector and public practice - the Institute now requires that intending members to the College of Chartered Accountants obtain their Specified Practical Experience in an environment that the Institute has approved. Employing organisations who have obtained the Institute’s approval are registered with the Institute as Approved Training Organisations (ATOs).

New Zealand recognises the considerable improvements already made in the description of professional experience component but foresees more challenges to come in further improving the descriptions of the professional experience outcomes.

“Enhanced descriptions of the breadth and depth of experience expected of a competent practitioner will further assist all three participants (candidate, mentor and Approved Training Organisation) in the Professional Experience Component.

The Institute is obtaining confidence in the quality of its intending members through the quality assurance processes in place in Approved Training Organisations. This in turn is having an impact on the style and scope of the Institute’s own final assessment processes. Assessment methodologies that are better suited to the determination of skills and abilities are being introduced by the Institute, in addition to the invigilated, written examinations which are well proven instruments for assessing knowledge.

The enhancements to the work experience component, particularly the introduction of guidance through logbooks and mentors, as well as the rigour of approving employers who use best practices in developing staff, have strengthened the Institute’s admissions criteria. These changes, alongside enhancements to the academic component and the Institute’s own internal assessments, provide the assurance that members entering the profession have the requisite knowledge, skills and abilities to ensure the long term standing and quality of the profession within New Zealand and the international arena”.

The final session of the afternoon was dedicated to the consideration of networking and international co-operation.

Gert Karremann, Director of Education at NIVRA introduced this session and led the discussion. Milou Kelley from IFAC covered the activities of IFAC in terms of networking and discussed, amongst other things, the "IFAC Education Network" publication.

Gert followed with his views on the importance of networking and provided a series of statements to encourage discussion. This was a particularly effective method as the participants entered into lively debate.

Gert distributed a questionnaire on networking to the participants. A summary of responses will be the subject of another article.

Overall, feedback on the half-day session was extremely positive. Any ideas for a similar meeting to be held sometime prior to the next IAAER Education Conference should be forwarded to Ann Johns, Vice-President Practice, IAAER - Fax 61 (0) 3 9670 3336 or e-mail aj3@natoff.cpaonline.com.au.

**THE CHANGING WORLD
OF ACCOUNTING
GLOBAL AND REGIONAL ISSUES**

**EIGHTH WORLD CONGRESS
ON ACCOUNTING EDUCATION**

October 23-25, 1997
Paris

Conference report

On behalf of the Organizing Committee and the Scientific Committee, we are pleased to report that the Eighth World Congress on Accounting Education, which was held October 23-25, 1997 at the Ecole Supérieure de Commerce de Paris (ESCP - Paris Graduate Business School), was a success. The Congress, which is sanctioned by the IAAER and hosted this year by the Association Française de Comptabilité (AFC - French Accounting Association), carried on a tradition that began 35 years ago in Urbana, Illinois (1962) and has continued through London (1967), Sydney (1972), Berlin (1967), Monterey (1982), Kyoto (1987) and Arlington, Virginia (1992).

Seven hundred registrants from 61 countries attended. About 200 were from France. We were very pleased with the breath and number of countries represented as well as the quality and stature of the registrants.

We wish to recognize the work of the Organizing Committee and the Scientific Committee over the past four years and particularly during the last month. The committees made every effort to make this conference as informative, useful and enjoyable as those in the past. The purpose of the conference was to provide accounting educators with an opportunity to exchange knowledge, ideas and opinions regarding the issues facing accounting education today throughout the world. The theme of the congress was "The Changing World of Accounting, Global and Regional Issues." The two committees and IAAER's Executive Committee and Council felt that with the rapid social, political, technological, economic and sometimes startling changes that are taking place in the world in the last years of the 20th century and the important role that accounting must play in this development it was important that accounting educators come together to share their views on how accounting education in their country and/or region of the world is or should be addressing this change. We believe that the committees' work was reflected in the thoughtfulness and quality of the presentations, the free exchange of information and ideas among the registrants and the smooth handling of the arrangements. The ESCP staff and the Conseil Supérieur de l'Ordre des Experts-comptables (CSOEC - French professional body) provided exemplary support.

The congress program was designed to address the issues and developments in accounting education throughout the world and to foster maximum interaction and discussion among participants. To accomplish these objectives, the program included:

Outstanding opening plenary session keynote speakers:

- Michel LEBAS (Professor at HEC, Paris),
- Michael SHARPE (Chairman of IASC) and
- Karel Van HULLE (Head of Unit, European Commission).

Fourteen concurrent panels on:

- Recent developments in accounting education in various regions (Western Europe, Central and Eastern Europe, Asia, North America),
- The assessment and role of post qualification education,
- IT and accounting education,
- Accounting education needs in diverse economies,
- Reciprocity,
- Competency based accounting education and
- The IFAC Education Committee.

153 refereed papers representing authors from more than 27 countries in concurrent sessions with moderators.

25 round table discussions (research forum) at which participants could interact on timely issues in small group settings.

Stimulating closing plenary session speakers:

- Cecil DONOVAN (Chairman, IFAC Education Committee),
- Salvador RUIZ DE CHAVEZ (Vice-president of IAAER)
- René RICOL (President of the CSOEC).

At the Founders' Award Luncheon on Friday, we had a wonderful speech from Juan HERRERA (President of IFAC – see page 8) and we honored two pioneer accounting educators: Paul GARNER and Kyojiro SOMEYA (page 7).

Adjacent or parallel to the congress, many meetings took place: IAAER's Executive Committee, Council and General Business Assembly, the environmental audit working party of the Fédération Européenne des Experts-comptables (FEE - European professional body), the International Advisory Board of Houghton Mifflin Co., etc.

In addition to the technical part of the program, there was ample opportunity for informal meetings with accounting educators and practitioners. The welcome reception on Thursday evening was a beautiful occasion to renew old friendships and establish new ones with the stimulus of a glass of Champagne! The President's Reception on Friday evening honoring the institutional members of the IAAER was held during the gala dinner. The presidents or representatives of several national academic accounting associations were present and recognized. Everybody also had the opportunity to dance late in the night.

We are pleased, due to the number of papers presented (the equivalent of about 4,000 pages!), that the proceedings of the congress have been published in the format of a CD-Rom and distributed at the registration desk. To maintain our relationships in future years, all registrants are automatically members of the International Association for Accounting Education and Research until the 9th World Congress, to be held five years from now during the next century, in Hong-Kong (2002).

Alain BURLAUD

Chair, Organizing Committee

Hervé STOLOWY

Chair, Scientific Committee

The 8th World Congress was organized thanks to the following team :

- Philippe BARRE (associate professor, Université Paris Val de Marne),
- Carole BONNIER (assistant professor, ESCP),
- Pascale FORTIER (CSOEC),
- Dominique LAUTRAIT (CROEC),
- Alain MIKOL (professor, ESCP),
- Nadine RESSE (CSOEC),
- Toufik SAADA (assistant professor, Université Paris Val de Marne),
- Nicole STOLOWY (assistant professor, CNAM - INTEC).

Aline Burlaud at World Congress.

Incoming IAAER Executive Committee. Front: (left to right) Herve Stolowy, Kazuo Hiramutsu, Belverd Needles, Ann Johns, Simon Ho. Back: Joseph Schultz, Donald Stokes, Dann Van der Schvf, Alfred Wagenhofer, Steve Albrecht.

IAAER ACADEMIC/PROFESSIONAL INSTITUTIONAL MEMBERS

Academy of Accounting Historians
Accounting Association of Australia and New Zealand
American Accounting Association
American Institute of Certified Public Accountants
Arab Society of Certified Accountants
Association of Accountants of CIS Countries
Association of Chartered Accountants in the US
Association of Chartered Certified Accountants
Australian Society of CPAs
British Accounting Association
Canadian Academic Accounting Association
Canadian Institute of Chartered Accountants
Centro de Ciencias da Administracao - ESAG
Certified General Accountants' Association of Canada
European Accounting Association
Federation of Schools of Accountancy
French Accounting Association
Hong Kong Academic Accounting Association
Hong Kong Society of Accountants
Hubei (China) Certified Public Accountants' Association
Indian Accounting Association
Indian Accounting Association Research Foundation
The Institute of Certified Public Accountants in Ireland
The Institute of Chartered Accountants in Australia
The Institute of Chartered Accountants in England & Wales
The Institute of Chartered Accountants in Ireland
The Institute of Chartered Accountants of New Zealand
The Institute of Chartered Accountants of Scotland
Irish Accounting and Finance Association
Japan Accounting Association
Japanese Association for International Accounting Studies
Koninklijk Nederlands Institute van Registeraccountants
Malaysian Academic Accounting Association
Mexican Association of Schools of Accounting & Business
Southern African Accounting Association
Spanish Accounting and Business Administration Association

NEWS FROM INSTITUTIONAL MEMBERS

THE ACADEMY OF ACCOUNTING HISTORIANS

1998 VANGERMEERSCH MANUSCRIPT AWARD

The Academy of Accounting Historians invites submissions for the 1998 Vangermeersch Manuscript Award. In 1988, the Academy established the annual award to encourage young academic scholars to pursue historical research. An historical manuscript on any aspect of the field of accounting, broadly defined, is appropriate for submission.

Any accounting faculty member, who holds a full-time appointment and who received his/her masters/doctorate within seven years previous to the date of submission, is eligible for this award. Manuscripts must conform to the style and length requirements of the *Accounting Historians Journal*. Manuscripts must be the work of one author, and previously published manuscripts or manuscripts under review are not eligible. Six copies of each manuscript should be submitted by June 15, 1998 to:

Dr. Donna L. Street
James Madison University
School of Accounting, MSC 0203
Harrisonburg, VA 22807 USA

In addition to the Chair, the Vangermeersch Manuscript Award Committee includes the following members: Garry Carnegie (Deakin University), Richard Fleischman (John Carroll University), Christopher Napier (University of Southampton) and Thomas Tyson (St. John Fisher College).

A cover letter, indicating the author's mailing address, date masters/doctoral degree awarded, and a statement that the manuscript has not been published or is not currently being considered for publication should be included in the submission packet.

The committee will evaluate submitted manuscripts on a blind review basis and select one recipient. The author will receive a \$500 (US) stipend and a certificate to recognize his/her outstanding achievement in historical research. The manuscript will be published in the *Accounting Historians Journal* after an appropriate review.

THE ACADEMY OF ACCOUNTING HISTORIANS 1998 RESEARCH CONFERENCE

DATE: November 12-14, 1998
PLACE: Hilton Hotel, Atlanta, Georgia

THEME: The Evolution of Business Disclosure

The Conference will seek to identify and analyze the developments of financial reporting as illustrated in the origins of financial statements and the progression to financial reporting and to business reporting. The theme is not limited to the evolution of business disclosure in the United States, and encourages papers regarding such evolution in other countries. This broadly stated theme permits subjects ranging from technical to philosophical issues in various national and international settings, including but not limited to:

Origins and Purposes of Financial Reporting:
Stewardship; Performance Analysis; Resource Allocation

Financial Statements (Balance Sheet, Income, Funds):
Structure, Content, Disclosure, Terminology

Social, Economic, and Political Influences and Issues:
Regulatory Legislation and Agencies, Standard Setting
Agencies

The deadline for submitting completed papers is June 1, 1998. Four copies of the double spaced completed paper and an abstract/synopsis of approximately 1,000 words should be sent to either:

Dr. Kumar N. Sivakumar or Dr. Ram S. Sriram
Co-Chair, Program Committee
School of Accountancy
College of Business Adm.
Georgia State University
P. O. Box 4050
Atlanta, Georgia 30302-4050

All papers will be double blind reviewed. Authors will be notified of the status of their papers by September 1, 1998. Papers accepted for the conference are not precluded from submission for publication to refereed journals at a later date; however the abstracts/synopsis of accepted papers will be published in the Proceedings of the conference and on the Academy's Home Page:

<http://weatherhead.cwru.edu/Accounting>

ACCOUNTING ASSOCIATION OF AUSTRALIA AND NEW ZEALAND

CALL FOR PAPERS 1998 AAANZ CONFERENCE

Date: July 5-8, 1998

Host: School of Accounting, University of South
Australia; Adelaide, South Australia

The call for papers for the 1998 AAANZ Conference is now open. Papers are invited on accounting, finance, accounting information systems, business law and related topics. Papers should not exceed 25 A4 pages and should conform with the style and format of *Accounting and Finance*, the journal of the AAANZ.

Completed papers will be received until the closing date of February 13, 1998. Four copies of the paper should be submitted. Submissions should be addressed to:

Head, School of Accounting
University of South Australia
GPO Box 2471
Adelaide 5001 SOUTH AUSTRALIA

Notification of acceptance decisions will be sent to authors as soon as possible after the closing date, but no later than April 13, 1998. Every effort will be made to "fast track" the review process for international authors who request early notification.

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

An abridged version of the monthly newsletter may be accessed through the AICPA's home page:

<http://www.aicpa.org>

then select "Online Publications," then "CPA Letter."

CENTER ANNOUNCES GRANT PROGRAM

The AICPA's *Center for Excellence in Financial Management* is seeking proposals for research projects and case study development on topics related to "The New Finance"- a term which describes the revolutionary changes that have taken place globally in financial management in the last decade and the expanded roles and responsibilities of CPAs in business and industry. The "New Finance" encompasses subject matter such as shareholder value creation, capacity management, competitive intelligence, financial reengineering, performance measures, and more.

Small grants to a maximum of \$5,000 will be awarded to cover out-of pocket expenses (excluding salary) for projects whose outcome will result in new knowledge that will be of benefit to accounting professionals and other financial managers. It is expected that the findings of this research project or the resulting case study will be added to the *Center's* Webpage and may lead to publication in the *Journal of Accountancy*.

Please submit a proposal of up to two pages that will describe the anticipated outcome of the research/case study, how the project will be carried out, and an expense budget. Also, a resume or curriculum vitae should be included.

The deadline for submitting proposals is **March 1, 1998**. The selection will be made by May 1, 1998. Research findings/case studies will be due by September 30, 1998 or a mutually agreed upon date. Both academics and practitioners are welcome to participate. Please send all correspondence and direct inquiries to:

Hadassah Baum, CPA, CMA
AICPA
1211 Avenue of the Americas
New York, NY 10036

**ARAB SOCIETY OF CERTIFIED ACCOUNTANTS
(ASCA)**

**THE FOURTH ARAB INTERNATIONAL
CONFERENCE ON ACCOUNTING**

Place: Beirut, Lebanon

Date: November 16 - 18, 1998

Theme: "GATS AND ACCOUNTING SERVICES"

Participating institutions include: IASC, IFAC, United Nations, Arab League, WTO, Lebanese Ministry of Finance, The Prime Minister of Lebanon, and of course ASCA.

Sessions include:

International Accounting Qualification: Why we need a Global Accounting Qualification; Practising Across National Boundaries; The Implications, of GATS/WTO; and Panel Discussion.

The Harmonization of International Standards: Accounting Standards; Auditing Standards; Educational Standards; Ethical Standards; and Panel Discussion.

Structure of Accounting Profession and Impact of New Technology: The Role, Organization, and Structure of the Accounting Profession; The Impact of Information Technology; and Panel Discussion.

Diversification of Accounting Services in Changing Markets: Core Services - Accounting, Auditing, and Taxation; New Services - Legal, Financial, Others; Consultancy; and Quality Assurance - ISO Standards.

**ASOCIACIÓN ESPAÑOLA DE CONTABILIDAD
Y ADMINISTRACION DE EMPRESAS
(AECA)**

In the last few months AECA has held a number of different meetings and seminars. The first of these was a series of seminars based on the latest accounting standards issued by the Association: Futures and Options, Cash-flow Statements, Applicability of Different Business Valuation Methods and Management Accounting in Health Centres. The seminars proved to be a great success and it is hoped that they will be repeated next year.

In addition, two workshops have been held at two different Spanish universities: The University of Valladolid and the University of Murcia. The first was the fifth in a series of workshops on Management Accounting and centered on the implementation of advanced cost and management systems within a Total Quality Management framework. The second workshop, whose title was "Business Insolvency Prediction", examined the need to establish an analytical system capable of calculating the risk involved in credit operations.

AECA has also announced the fifth edition of its Student Grant Programme for 1998. One of the main objectives of the Association is to promote the collaboration and exchange of information between universities and professional organizations and through this programme it aims to meet this objective.

Among its recent publications AECA has edited the collection of papers presented at its IX Annual Congress, held in Salamanca in September 1997. The main theme of the congress was "The European Union: a Challenge for Spanish Organizations and Professionals". It consists of a total of 112 papers which are divided into 4 areas: (i) Economic and financial information as an instrument of transparency in the European Union; (ii) Business management and organisation in the context of the European Union; (iii) Management accounting as an efficient information system in the European Union; and (iv) Business appraisal, financial markets and strategies in the European Union.

Other publications include two standards issued by the Management Accounting Commission entitled *Management Accounting in Public Organisations* and *Management Indicators in Public Organisations* and two books whose titles are *Analysis of Consolidated Accounts* by **Pilar Blasco Burriel** and *International Classification and Evolution of Accounting Systems* by **José I. Jarné**. All of AECA's publications are edited in Spanish.

Finally, AECA invites submissions for the 4th Prize for Short Articles about Accounting and Business Administration. This annual prize is open to all those interested in writing an original article about one of the following areas: Financial Accounting, Accounting Standards, Accounting Analysis, Business Management and Organization, Management Accounting, Business Finance and Accounting and Management in the Public Sector. Articles, written in Spanish, should be between 4 and 6 pages and received before 31st March 1998. The first prize is 250.000 pesetas and there are two second prizes of 125.000 each.

Information about all AECA's activities can be found on our web site, <http://www.aeca.es> or by writing to AECA, c/ Alberto Aguilera, 31, Madrid 28015 - Spain.

BRITISH ACCOUNTING ASSOCIATION

8TH NATIONAL AUDITING CONFERENCE

Organised by the Auditing Special Interest Group of the BAA and Glasgow Caledonian University

27th AND 28th MARCH 1998

The 8th National Auditing Conference will be held at the Moat House Hotel, Glasgow on Friday 27th and Saturday 28th of March 1998. The conference aims to provide a forum which:

- allows lecturers from higher education establishments to meet and exchange ideas and experiences;
- encourages the discussion of educational objectives and teaching methodologies within auditing courses;
- promotes the dissemination of current research and professional practice.

The main conference theme for 1998 is:

The legal and regulator issues surrounding auditing, to cover, for example, auditor liability, recent and future developments in European legislation affecting audit, the legitimisation of audit and the effects of the changing nature of corporate governance on audit.

The conference organising committee:

Mary Bowerman

University of Sheffield, UK. Tel: 01 14 276 8555;
E-mail: m.bowerman@sheffield.ac.uk

Alex Dunlop

Sheffield Hallam University, U.K. Tel: 01 14 253 3701; E-mail: a.j.dunlop@shu.ac.uk

Catherine Gowthorpe

University of Central Lancashire, U.K.
Tel: 01772 893638; E-mail: c.gowthorpe@uclan.ac.uk

Iain Gray

E-mail: Grayiain@aol.com

Please direct queries about the 1998 conference to Iain Gray and queries about papers to Catherine Gowthorpe.

NB 1999 conference:

We are starting to plan the 99 conference, and have decided in principle that the main theme will be auditor ethics.

FEDERATION OF SCHOOLS OF ACCOUNTANCY

Check out the FSA Web Site at
<http://www.usc.edu/dept/accounting/FSA>

HONG KONG ACADEMIC ACCOUNTING ASSOCIATION

Accounting Academics in Hong Kong Formed HKAAA

The Hong Kong Academic Accounting Association Ltd. (HKAAA) has been formed by accounting departments of the eight local universities in March 1997.

One of the main objectives of the HKAAA is to enhance the quality of accounting education and research and their impacts on practices. It will enhance communication and co-operation among accounting academics, practitioners, and those interested in accounting education and research. It will also communicate with professional bodies, government agencies and other external bodies on matters relating to accounting education, research and practice policies.

In the early 1990s, there were only a few accounting degree programmes in Hong Kong and the number of accounting lecturers were no more than 100. Today, there are eight government-recognized tertiary institutions and all of them have degree programmes in accountancy. The total number of accounting faculty members in these eight institutions exceeds 200. Accounting research has been a critical part of any of these institutions. The founding members of the Association believe it is time for the accounting academics in Hong Kong to come together and form a critical mass to lead the overall development of accounting in Hong Kong.

According to the inaugural President of the Association, Professor Simon S.M. Ho of The Chinese University of Hong Kong, as the 21st century will be the age of East Asia, there will be a paradigm shift of global accounting research. More and more attention will be paid to the accounting developments in this region, and accounting research products of this region will receive even more recognition worldwide. As Asia plays an increasingly important role in the world trade scene, there is a need to better serve the accounting academics in this part of the world. As President of HKAAA, Professor Ho would like to see the HKAAA play an active role in forming a formal Asia-wide academic accounting association.

Current Council Members of HKAAA are: Simon S.M. Ho, President (CUHK), Edward Chiu, Vice-President (HKU), Samuel S.L. Tung, Vice-President, (HKU), Po-Wah Cheng,

Secretary (CityU), Raymond Siu-Yeung Chan, Treasurer (HKBU), Gary Biddle (HKUST), Kevin Chen (HKUST), Theodore Chen (OpenU), Simon Leung (HKPU), Michael Gift, (LC), Jeong-bon Kim (HKPU), Mabel Lam (OpenU), Peter Lau (HKBU), Richard A. Maschmeyer (LC), Mohan Selva (CityU), Judy Tsui (CityU), and Woody Y. Wu (CUHK).

The Association together with the International Accounting Section of American Accounting Association, will co-sponsor the 10th Hong Kong Annual Conference of Accounting Academics to be organized by the Hong Kong Society of Accountants on June 15 & 16, 1998 in Hong Kong. Paper submissions on all areas of accounting are welcome and the deadline for submissions is 16 February 1998. The HKAAA will also host the 9th World Congress of IAAER in the Year 2002 in Hong Kong.

For further information, please contact Prof. Simon S.M. Ho, President of HKAAA, directly at:

852-2609-7742 (phone)
852-203-6604 (fax)
simon@baf.msmail.cuhk.edu.hk (email)

HONG KONG SOCIETY OF ACCOUNTANTS

CALL FOR PAPERS AND PARTICIPATION

1998 Tenth Annual Conference of
Accounting Academics
June 15 – 16, 1998
Hong Kong

Organized by
Hong Kong Society of Accountants
in cooperation with
Hong Kong Academic Accounting Association
and
International Accounting Section of the
American Accounting Association

Conference Objective

The Conference is an annual forum for appreciating new trends and issues in accounting practice, research, and education particularly in the Asia Pacific region. It provides an excellent opportunity to exchange views about the latest developments and to build your network with other professional and academic colleagues.

The Theme of the Conference is “Accounting in Asia Pacific: Trends and Issues.” Given the globalization of markets as well as the rapid development of technology, it is important that accounting academicians and practitioners share their

views on how accounting practices should be adjusted to respond well to the dynamic demands of the marketplace.

Areas of Consideration

We cordially invite you to participate and further submit papers to the Conference. Papers in all areas will be considered. These areas include, but are not limited to:

- Accounting in the public sector
- Accounting practice in the People’s Republic of China
- Corporate governance
- Issues in finance and financial instruments
- Environmental accounting
- Ethics in accounting
- Financial reporting
- Implications of technology on accountants
- Innovations in accounting education
- International accounting
- Issues in auditing
- Management accounting
- New dimensions in taxation
- Trends in accounting research

All papers will be blind reviewed. Abstracts of papers accepted for presentation will be published in the Conference Proceedings at the author’s option.

Up to seven prizes will be awarded to outstanding papers which will be selected by a panel of distinguished reviewers.

Submission Guidelines

Each contributor should submit by February 15, 1998 three hard copies of the paper along with a disk copy in MS Word format (Please indicate which software and version used). Each paper should include a separate cover page with the title, main topic, the name(s), organization(s), telephone and fax numbers, email and postal addresses of the author(s). An abstract of no more than 100 words should be provided on a separate page. Notification will be made by the end of March 1998.

Additional Information

Please contact the Conference Secretary (Miss Bo Bo MAN) for further details at:

Fax: (852) 2865-6776 / 2528-4737
Tel: (852) 2529-9271
Email: boboman@hksa.org.hk

Address: Hong Kong Society of Accountants
17 / F Belgium Bank Tower
77-79 Gloucester Road
Wanchai, Hong Kong

IRISH ACCOUNTING AND FINANCE ASSOCIATION

1998 Annual Conference

Place: University of Ulster, Coleraine

Date: 8-9 April, 1998

The conference programme will be structured around five streams of papers in parallel format and a plenary session. **Stephen Zeff**, Professor of Accounting, Rice University, Houston, Texas, will be the plenary speaker.

Any queries may be addressed to **Philip McIlkenny**, University of Ulster, Jordanstown.
Tel: 01232-366467/366906, Fax:01232-366868,
e-mail p.mcilkenny@ulst.ac.uk

We look forward to welcoming delegates to our Annual Conference and hope that they have the opportunity to spend some time sampling the delights of the North Antrim coast.

Full details are available on IAFA's web page:
www.ucd.ie/~account/iafa/home.html.

Other News:

A seminar addressed by **Professor Robert Kaplan** of Harvard Business School on the Balanced Scorecard, sponsored by the Chartered Association of Certified Accountants, was held in October 1997.

Two research workshops for members sponsored by the Institute of Certified Public Accountants in Ireland were held in October and November 1997: One on *Statistical Modelling and Accounting Research* (course leader **Prof. Stuart McLeay**, Bangor University) and one on *Survey Methodology and Questionnaire Design* (course leader **Prof. Peter Moizer**, Leeds University).

The seminar was presented by Peter Moizer, who is Professor of Accounting at the University of Leeds. Peter is the Associate Editor of *Accounting and Business Research* and of the *British Accounting Review*. In 1994, he was asked by the Secretary of State for Trade and Industry to review the work of the professional accounting bodies in relation to the monitoring of the quality of audit work in the United Kingdom.

SOUTHERN AFRICAN ACCOUNTING ASSOCIATION

NATIONAL CONFERENCE

Place: Johannesburg, South Africa

Date: June 29 to July 1, 1998

Inquiries for attendance:

Professor Daan van der Schyf
Department of Internal Auditing
Technikon Pretoria
Private Bag X 680
Pretoria 0001, SOUTH AFRICA
Phone: 27 12 3155603, Fax: 27 12 3185601
Email: annatlle@burch.ac.techpta.ac.za

Particulars of conference venue:

Technikon SA
Conference Centre
2 Vinton Road
Ormonde Ext 1
PO Box 90240
Johannesburg, Berrsham 2013
Phone: 27 118351001/2/3/4/5, Fax: 27 118351040

INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS IN IRELAND

The Institute of Certified Public Accountants in Ireland has been involved in 1997 in sponsoring a number of the seminars within the Research Methods Workshop Series which was organised by the Irish Accounting and Finance Association. The most recent workshop on Survey Methodology was held in the School of Management, Queen's University Belfast on Friday, 21 November. The main focus of the workshop was to provide an overview of the key components involved in undertaking survey-based research.

IAAER Past - Presidents Murray Wells and Sid Gray with current President Belverd Needles.

CONFERENCE ANNOUNCEMENTS AND CALLS FOR PAPERS

CALL FOR PAPERS

Second Biennial International Accounting Research Conference

The International Association for Accounting Education and Research (IAAER) announces the second biennial international accounting research conference, October 2-3, 1998, hosted by DePaul University, in Chicago, USA. The Research Conference will be held jointly with the 33rd Conference on International Accounting of the Center for International Education and Research in Accounting of the University of Illinois. The theme of the conference is "Global Advances in International Accounting Research." The purpose is to provide a forum for the presentation, discussion and dissemination of current international accounting research by scholars from all regions of the globe.

Papers on all aspects of international accounting research are welcome. Papers that address issues related to current agenda topics of the International Accounting Standards Committee (IASC), such as intangibles, financial instruments, asset impairments, employee benefits, and segment reporting, and use leading edge research methodologies are especially welcome. Possible topics include, but are not limited to:

- * International Accounting Standards
- * International Capital Markets
- * Regulation of Financial Reporting
- * Accounting in Emerging Markets
- * Theories of Accounting-Based Equity Valuation
- * Derivatives in International Markets
- * International Auditing Standards
- * Performance Measurement in a Global Accounting Environment
- * Social and Environmental Accounting
- * Accounting and Organizational Practices
- * Management Accounting and Control
- * Information Technology
- * Accounting and Culture
- * Earnings Forecasting
- * Financial Instruments
- * Accounting Choice

Highlights of the conference include: visit to the Eurodollar trading floor and tour the Chicago Mercantile Exchange; plenary sessions on Current Development in Research in International Accounting Standards with speakers and panelists representing the IASC, European commission, SEC, FASB, and other bodies; plenary workshop on "Derivatives Research and Financial Reporting;" a full day of parallel research sessions; and an ample opportunity for informal interaction.

Rules for Manuscript Submission - Papers should be in triplicate and in English and should not have been accepted and published in a research journal at the time of the conference. An abstract should be presented on a page single-spaced, 12-point, headed by title, author(s), affiliations, and address for correspondence. The author(s) should not be identified on subsequent pages. No papers will be accepted by fax or email. Papers should be submitted to:

Professor Belverd E. Needles, Jr.
Arthur Andersen LLP Alumni Distinguished Professor
c/o School of Accountancy DePaul University
1 East Jackson Boulevard
Chicago, IL USA 60604
Tel.: (312) 362-5130

The deadline for submission of research papers is **May 1, 1998**. The papers will be blind reviewed by a multi-country Scientific Committee, headed by the Vice-President—Research of IAAER. Accepted papers are eligible for fast-track reviews for possible publication in the *Journal of International Financial Management and Accounting* or the *International Journal of Accounting*, at the author's choice. Author(s) will be notified of acceptance/rejection of papers by June 15, 1998. Authors of accepted papers will receive a waiver of registration fees. Also, selected papers will be designated to receive the Vernon K. Zimmerman award which carries a cash award, a plaque, and a special parallel session.

This research conference is Co-Sponsored by the following organizations:

American Institute of CPAs	Australian Society of CPAs	Japan Accounting Association
DePaul University	Illinois CPA Society	The Royal NIVRA
The Association of Chartered Certified Accountants	The Institute of Chartered Accountants of England & Wales	
The Institute of Chartered Accountants in Australia	The Canadian Institute of Chartered Accountants	

**THE FIRST INTERNATIONAL CONFERENCE OF
THE ASSOCIATION OF AFRICAN ACADEMIC
ACCOUNTANTS
(AAAA)**

It is with great pleasure that we extend our invitation for you to attend the First International Conference of The Association of African Academic Accountants which will be held at the Gaborone Sun Hotel, Gaborone, Botswana from June 24 to 26, 1998. The theme of the Conference is *Accounting Education, Training & Practice for the New Millennium: Regional and Global Issues & Challenges*. Given the rapid social, political and technological and economic changes occurring in all parts of the world, it is important that accountants in education, training, and practice come together to share their views as to how the existing accounting systems should be focused to meet these challenges.

For information contact:

M R Hove
Department of Accounting and Finance
Faculty of Business
University of Botswana
Private Bag 0022
Garborone, BOTSWANA
Fax: 267-355 2543
Email: Hovemr@noka.ub.bw

**CALL FOR PAPERS
GLOBALIZATION AND EMERGING BUSINESSES:
STRATEGIES FOR SURVIVAL IN THE 21ST
CENTURY**

Place: Montreal, Canada
Date: September 26-28, 1998

International business and small business/ entrepreneurship have been largely separate fields, both academically and practically. International business literature focuses implicitly on the behavior of large multinational companies, while entrepreneurship/small business literature deals mainly with the evolution of new companies and the management of small business in a domestic context. But this demarcation is no longer sustainable: government-imposed barriers which segmented and protected domestic markets are falling rapidly, while advances in transportation and telecommunications technology, especially the internet, allow even local firms new access to customers, suppliers and collaborators around the world. These developments pose new competitive threats

and provide new growth opportunities for emerging firms and business units. This important conference will draw together leading-edge views of academics and business people to better understand these important developments and to provide managers with tools needed to manage successfully in the expanded business arena of the 21st Century. Features include:

a) Research Workshop (September 26-27, 1998): An intensive, two-day research workshop focusing on the development of concepts and frameworks for understanding the phenomenon of the internationalizing business environment and the new challenges and opportunities which these changes pose for emerging businesses. Objectives are: (1) to provide a unique opportunity for academics to present completed or nearly-completed papers for comments, discussion and feedback from other interested academics and invited business managers; and (2) to develop and synthesize important contributions into cohesive and integrated material for publication.

b) Business Conference (September 28, 1998): An open session at which the key ideas and insights of the research workshop will be presented to and discussed with members of the business community. The focus will be on specific tools which managers of emerging firms or business units can use to operate successfully in the new and expanded business environment.

c) Publications: Leading-edge concepts and knowledge emerging from the sessions will be synthesized and disseminated in two major books: one focusing on the academic and conceptual dimensions of globalization; the other providing a practical guide for managers of emerging businesses. Contributing authors will be selected from among those presenting insightful and useful ideas at the workshop/conference.

Relevant topic areas include, but are not limited to:

- Creating information and acquiring knowledge of global opportunities
- Identifying core competencies and value-added elements in emerging enterprises
- Impact and management of constrained resources (financial, managerial, capacity, etc.)
- Accessing and using new technologies such as the Internet in the global arena
- Using governmental resources and support services
- Issues of strategy and competitiveness
- Networking and management of collaborative relationships

Proposals and/or papers should be submitted by February 15, 1998 to:

Prof. Richard W. Wright
Faculty of Management, McGill University
1001 Sherbrooke St. West
Montreal, Que., Canada H3A 1G5
Tel: (514) 398-4016; Fax: (514) 398-3876
E-mail: wright@management.mcgill.ca

**THE 1998 INTERNATIONAL
SYMPOSIUM ON AUDIT RESEARCH**

**Hosted by the University of New South Wales
June 25-26, 1998**

The fourth annual International Symposium on Audit Research (ISAR) will be held in Sydney, Australia June 25 - 26, 1998. Information concerning the Symposium can be obtained from Ted Mock at the Leventhal School of Accounting at the University of Southern California:
tmock@sba2.usc.edu

CALL FOR PAPERS

**CASE METHOD RESEARCH AND APPLICATION
(INCLUDING CASE WRITING)
15th INTERNATIONAL CONFERENCE
at Groupe ESC MARSEILLE-PROVENCE**

Place: MARSEILLE (PROVENCE), FRANCE
Date: July 9-13, 1998

Theme: "INTERACTIVE TEACHING and the MULTIMEDIA REVOLUTION" and ACADEMIA AND BUSINESS - MEETING OF THE MINDS With Cases, Multimedia, Simulations, and Other Interactive Methods.

The case method can play an important role in solving problems and in teaching problem-solving, as well as in initiating and managing change. Thus this conference provides opportunities for participants to learn more about teaching using the case method and related instructional approaches in a variety of educational settings. Participants will have ample opportunity to meet colleagues from around the world with whom they can forge research partnerships. WACRA conferences are interdisciplinary multinational forums for scholars in the disciplines and professional fields (such as business, communication, education, engineering, history, law, medicine, psychology, public policy, social work) and practitioners in business and industry, education and government.

Papers are solicited that analyze theory and practice using cases, simulations, videos and related instructional methods

for problem solving, managing change and innovation. Priority will be given to papers that are interdisciplinary, international, and/or comparative. Papers reporting the application of cases in university and professional training programs in diverse settings and papers on the evaluation of the case method and its related forms for teaching and learning are encouraged. Contributions investigating challenges (and suggesting solutions) faced by business are also solicited. Proposals for case writing & development and actual cases placed in diverse settings are invited, e.g. joint-cross-cultural cases. While a main focus of the WACRA conferences is on using cases for teaching and problem-solving, scholarly papers that report research using the case method are welcome. WACRA is particularly interested in scholarly papers that enhance the understanding and collaboration between and among disciplines and international partners. The most innovative presentation and the outstanding paper are recognized.

For details regarding submissions visit our website or contact us directly:

WORLD ASSOCIATION FOR CASE METHOD
RESEARCH & APPLICATION (WACRA)
23 Mackintosh Ave.
NEEDHAM (BOSTON) MA 02192-1218 U.S.A.
Tel. + 781-444-8982; E-mail: wacra@msn.com
Fax: + 781-444-1548
<http://www.agecon.uga.edu/~wacra/wacra.htm>

**SIXTH CONFERENCE ON
INTERNATIONAL HUMAN RESOURCE
MANAGEMENT, INFORMATION TECHNOLOGY,
CULTURE, AND STRATEGY IN IHRM**

Date: June 22-25, 1998
Place: Paderborn, Germany

After Singapore, Hong Kong, Ashridge (London), Brisbane (Australia), and San Diego (California) the Sixth Conference on International Human Resource Management will take place in Paderborn, Germany. It aims to combine, stimulate, and further communication between both academics and professionals by offering a diverse composition of participants and key note speakers, such as:

- Prof. Nancy Adler, McGill University of Montreal, Canada
- Prof. Chris Brewster, Cranfield University, United Kingdom
- Prof. Jong-tae Choi, Seoul National University, South Korea
- Prof. Peter Dowling, University of Tasmania, Australia

- Prof. Mary Ann van Glinow, Florida Int. University, USA
- Prof. Geert Hofstede, Emeritus University of Maastricht, Netherlands
- Dr. Siegfried Luther, Member of the Board, Bertelsmann Corporation, Germany
- Prof. Klaus Macharzina, University of Hohenheim, Germany
- Prof. Arnold Picot, University of Munich, Germany
- Heinrich von Pierer, President of Siemens Corporation
- Prof. Riadh Zghal, University of Sfax, Tunisia.

For further information please contact the below mentioned address and/or see our webpage:

(<http://econscience.unipaderborn.de/bwl/personal/texte/hrm/hrm-e.htm>)

Prof. Dr. Wolfgang Weber, Dr. Marion Festing
Rüdiger Kabst
University of Paderborn
Warburger Str. 100
33098 Paderborn, Germany
Fax: + 49 - 5251 603240
Email: ihrm98@bwl.wiwi.uni-paderborn.de

**THE 21ST CENTURY CHANGE IMPERATIVE:
EVOLVING ORGANIZATIONS
& EMERGING NETWORKS**

**June 12-14, 1998
University of Missouri—Columbia,**

The Center for the Study of Organizational Change (CSOC) in the MU College of Business & Public Administration is convening its inaugural conference showcasing theoretical and empirical works relating to the planning, promotion, and/or management of change within and between organizations.

This conference brings together researchers from a variety of disciplines to present diverse theories, provocative observations, and cutting-edge research on intraorganizational and interorganizational change. To promote the broadest possible exchange of ideas, the conference will feature a combination of invited presentations and competitive, refereed submissions.

If you have questions, please contact:

Professor Vairam Arunachalam
College of Business & Public Administration
University of Missouri-Columbia

Columbia, MO 65211-6100
Phone: 573-882-1935; Fax: 573-882-2437
e-mail: acctva@showme.missouri.edu

Check the CSOC homepage for registration information:

<http://tiger.bpa.missouri.edu/Research/Centers/CSOC>

**THE INTERNATIONAL CONSORTIUM ON
GOVERNMENTAL FINANCIAL MANAGEMENT
RESEARCH PROPOSALS**

The International Consortium on Governmental Financial Management (Consortium) will entertain proposals for limited research in International Financial Management in the areas of accounting, auditing, budgeting, taxation, debt management, and information systems for financial management. The Consortium will award three grants of \$1,000 each for proposals that are accepted and completed. A payment of \$300 will be made at the time of acceptance, \$300 at the completion of research, and \$400 when the research paper is presented. The payments are not on a reimbursement basis, but should be considered nonrestrictive grants.

The paper should not exceed 25 pages, should be presented in publication form, and should be accompanied by a waiver of copyright. The Consortium plans to publish all three as an organizational project in its annual research publication Public Fund Digest. Proposals should not exceed two double spaced pages and should include the objective of the project, the methodology to be used, the expected outcome, and a short CV of the proposer. We are interested more in potential contributions to the field than we are in abstract research methodology, and those that touch upon critical international financial management issues. These proposals are expected to come from both US and foreign academics, and graduate students. Literature searches are acceptable.

The International Consortium on Governmental Financial Management is an international grouping of organizations and people involved in Governmental Financial Management. The Consortium presently represents over 250,000 government financial managers, accountants auditors, etc. from all parts of the world. The Consortium encourages its members to work together to promote a better understanding of professional financial management among public officials at all levels of government.

Proposals should be received no later than **March 15, 1998**. The selection will be made by April 15, 1998. The papers are due by August 30, 1998. Proposals should be sent to:

Professor Adolf J. H. Enthoven
Vice President Research & Education - Consortium
c/o Center for International Accounting Development
The University of Texas at Dallas
2601 North Floyd Road, LF 13
Richardson, TX 75083-0688
Fax: (972) 883-2192

**PEKING UNIVERSITY 100th ANNIVERSARY
(1898 - 1998)
INTERNATIONAL CONFERENCE ON
ACCOUNTING AND FINANCE
22-24 May 1998, Peking University, Beijing, China**

Theme: The Changing World of Accounting and Finance in
Light Transitional Economies

It is with great pleasure that we invite you to attend the
International Conference on Accounting and Finance at
Peking University, in May 1998.

Peking University is the most renowned university in China.
Located in Beijing, the capital of China, Peking University
will celebrate its 100th anniversary in 1998.

As part of the academic activities for the centennial
celebration, the International Conference on Accounting and
Finance will take place 22-24 May 1998 at Peking University.
Academics or practitioners in the areas of accounting,
auditing, business finance and taxation are welcome to take
part in the conference and share in the celebration with us.
A selection of papers presented at the conference will be
formally published afterwards.

We look forward to seeing you at the beautiful campus, with
the picturesque Lake Nameless and Pagoda Boya, which were
once part of the Nfing and Qing Royal Gardens (1368-1911).

Major topics of interest include, but are not limited to,
subjects that relate accounting and finance in transitional
economies (including China, Russia and Eastern Europe):

- Accounting, Auditing, and Business Finance in
Transitional Countries
- Accounting Harmonisation and Its Implication for
Accounting Reform
- Changing Accounting Education
- Environmental Accounting
- Financial Reporting
- Management Accounting
- Market-Based Accounting
- Taxation
- Cultural Influence on Accounting and Finance

- Financial Innovations
- Financial Markets and Economic Development
- Corporate Governance
- Accounting and Finance in Mainland China, Hong Kong
and Taiwan
- The Relationship Between Financial System Reform and
State-Owned Enterprise Reform

Two copies of papers must be received for review by **28
February 1998**. Abstracts of papers will also be considered
but priority will be given to complete papers.
Papers may be written in either Chinese or English.

For manuscript guidelines contact:

lywang@gsm.pku.edu.cn;
yang@acctcy.cba.hawaii.edu; or gary.xu@man.ac.uk

Please submit papers to:

Prof Liyan Wang
Department of Accounting, Guanghua School of Management
Peking University
Beijing, 100871 China

**EIGHTH WORLD CONGRESS OF
ACCOUNTING HISTORIANS IN THE YEAR 2000**

The Eighth World Congress of Accounting Historians will
be held at the Universidad Carlos III de Madrid in the year
2000, tentatively on the dates of July 19-21. The Congress is
being organized by the Asociacion Espanola de Contabilidad
y Administracion de Empresas (AECA) (Spanish Association
of Accounting and Business Administration) through its
Comision de Historia de la Contabilidad (Commission of
Accounting History), The Consejo Superior de Colegios
Oficiales de Titulados Mercantiles y Empresariales de Espana
(High Council of Spanish Official Institutes of Graduates in
Commerce and Business Administration), and the Colegio
Oficial de Titulados Mercantiles y Empresariales de Madrid
(Official Institute of Graduates in Commerce and Business
Administration of Madrid). Esteban Henandez-Esteve,
Comision de Historia de la Contabilidad de AECA (Comision
de Historia), is serving as the Convenor of the Congress.

Additional information on the Congress will be released in
the future, but requests can be addressed to:

Esteban Hernandez-Esteve, Convenor
8th World Congress of Accounting Historians
Asociacion Espanola de Contabilidad y Administracion
de Empresas (AECA)
Alberto Aguilera, 31, 5 28015 Madrid, Spain
Tel: 34-1-547 44 65; Fax: 34-1-541 34 84
Email: info@aeca.es

CALL FOR PAPERS
International Conference On
Accounting and Governance
October 23-24, 1998

Università di Napoli, International Accounting Section,
Italy

In association with

THE JOURNAL OF
MANAGEMENT & GOVERNANCE

The International Conference on Accounting and Governance will be held at the University of Naples, Faculty of Economics, on October 23-24, 1998 (N.B. the date published on the First Call for Paper has been changed). The main topic of the Conference is the relationship between Accounting and Corporate Governance.

Papers presented should focus on Management/Financial Accounting and governance models in entities of all types and size, such as public and private companies, subsidiary and associated companies, family firms, government enterprises and non-profit-making organizations. Both theoretical studies and empirical researches, including case studies, are welcome. An important aim of the Conference is to offer an international and comparative perspective of topic taking into account the key factors that affect accounting theory and practice and governance models (i.e. interaction of securities markets).

Themes of particular interest include:

- The Role of Accounting Information in Financial Decisions
- Auditing Practice in Different Countries
- Acquisitions and Merger Accounting
- Ownership Structure and the Performance of the Firm
- Management Accounting and Governance Structures
- Bankruptcy Accounting
- Accounting Implications in the Theory of the Firm
- Accounting Standards for Small/Medium Size Companies
- Performance-Related Incentive Scheme
- The Governance Structures of Auditing Firms

Prospective contributors are invited to submit initial abstracts of papers by **April 5 1998**. Full conference papers must be submitted by June 10 1998. Papers presented will be considered for publication in *The Journal of Management and Governance*, published by Kluwer.

There are direct flights to Naples from many European cities and regular trains from Rome (journey time by Eurostar train: 1 hour 30 minutes).

Enquiries and Submission of papers to:
Prof. Michele Pizzo
Università di Napoli Federico II
Department of Business Economics
International Accounting Section
Via Cinthia Monte S. Angelo
80126 Napoli Italy
Tel. +39 81 7645429; Fax +39 81 7645389
E-mail pizzoni@uni.na.it

The participation fee for the workshop is 300.000 Italian Lire (approx. US\$175), accompanying persons 100.000 lire (before 15th September 1998). Special price for AIDEA and AIDEA GIOVANI members Lit. 100.000 (before 15th September 1998).

FOURTH (1998) INTERNATIONAL CONFERENCE
ON CONTEMPORARY ACCOUNTING ISSUES
(ICCAI)

National Chengchi University,
Taipei, Taiwan, R.O.C.
July 3 - 6, 1998

Conference Objective

To promote the exchange of ideas and practical experience among academicians, professionals, and practitioners from around the world.

Papers will address areas including, but are not limited to, financial accounting, managerial accounting, international accounting, taxation, information systems, auditing, government and nonprofit accounting, behavioral accounting and organizations, experimental economics in accounting, and accounting education.

Information:

Professor Ling-Tai Lynette Chou; Conference Executive Secretary; Department of Accounting National Chengchi University; Wenshan, Taipei 116; Taiwan, R.O.C.
TEL: 886-2-938-7112; FAX: 886-2-938-7113
E-MAIL: iccaai@cc.nccu.edu.tw

SCI'98/ISAS'98
WORLD MULTICONFERENCE ON SYSTEMICS,
CYBERNETICS, AND INFORMATICS

Place: Orlando, Florida
Date: July 20-24, 1998
Track: Tax Regulation and Financial Planning

The following is a list of the major themes for paper presentations at this conference:

Tax regulation and savings and investment: a global view; Tax regulation and human resources; Capital projects; Finding loopholes; Multinational corporations and multinational tax regulation; Tax incentives and the decision to relocate; US expatriots and tax planning; The earned income credit and the working poor; The flat tax; Implications of the 1997 tax reform agreement; Single, childless - tax reform?; Commonalities in taxes across countries; Tax incentives and population control; Tax regulation and the housing boom; Implications of the '97 tax agreement; And other US and international related topics.

INFORMATION:

Dr. Linda Holmes
Department of Accounting, College of Business,
Grambling State University, P.O. Box 580,
Grambling, LA 71245
E-Mail: holmesl@alpha.gram.edu
Phone: (318) 274-3111

CALL FOR PAPERS AND PARTICIPATION

**THIRD INTERNATIONAL CONFERENCE ON
MANAGEMENT OF FINANCE AND
INTERNATIONAL ACCOUNTING ISSUES**

**September 11-13, 1998
Jaipur, India**

The Research Development Association is organizing an International Conference on Contemporary Issues in Accounting and Finance in Jaipur to be held September 11-13, 1998.

Paper proposals are due March 31, 1998. For further information contact:

Sugan C. Jain
The Hony. Secretary General
Research Development Association
4-Ma-22
Jawahar Nagar, Jaipur 302004 INDIA
Phone: 91 141652107
Fax: 91 141653224

**JOURNALS AND OTHER
ANNOUNCEMENTS**

JOURNAL OF ACCOUNTING EDUCATION

Editor-in-Chief: E. Kent St. Pierre, Department of Accounting, College of Business and Economics, University of Delaware, Newark, Delaware 19716-2715, USA.

Statement of Policy

The *Journal of Accounting Education (JAEd)* is a refereed journal dedicated to promoting excellence in teaching and stimulating research in accounting education internationally. The *JAEd* provides a forum for exchanging ideas, opinions, and research results among accounting educators around the world.

The *JAEd* has four sections: a Main Section, an International Section, a Teaching and Educational Notes Section, and a Case Section. Articles in the Main Section present in-depth analyses of the topics discussed. The International Perspectives Section is designed to provide an awareness of the international educational environment including changes and developments in countries and regions around the world. The Teaching and Educational Notes Section is designed to further the goal of providing a forum; this section contains short papers with information of interest to readers of the *JAEd*. The Case Section provides a vehicle for dissemination of material for use in the classroom. The case material should aid in providing a positive learning experience for both student and professor and should be available for use by our readers.

All manuscripts are sent to an associate or international editor who selects two reviewers for a blind review. The reviewers use three criteria for evaluating papers: (1) readability; (2) relevance; and (3) reliability. The evaluation for readability is two-fold. First, it is necessary to ensure the paper can be readily understood by accounting educators involved in the area discussed in the paper. References should not impede the flow of the paper and unnecessary or obscure jargon should not be used. The details of the statistical methodology should be in an appendix rather than in the body of the paper.

Worthy papers are reviewed twice for grammar: once before the reviewers receive it and a second time prior to publication. It is preferred that a paper be examined closely by a grammarian before it is submitted for review. Poor readability can impede the ability of a reviewer to evaluate the contribution of a paper, and may lead to rejection. All papers accepted for publication in the *JAEd* must have a high level of readability.

The second criterion is relevance. A paper is relevant if it has the potential to influence the process of educating accounting students. A paper that appeals to a broad spectrum of *JAEd* readers or is unique or innovative has a better probability of influencing the process of educating accounting students, and is more relevant than a paper without these features.

The third criterion is reliability. A paper is reliable if the conclusions of the paper can be reasonably inferred from the arguments. Reliability is not hard to assess when a paper is statistical or involves empirical research with which the reviewer is familiar. Authors can improve the probability of acceptance of a paper by including a section on the limitations of the research techniques.

When a paper relies on verbal analysis, reliability is harder to assess. Reviewers have to depend on their own knowledge of the subject to ensure the arguments are relevant to the question addressed and that the paper is internally consistent.

Manuscript Requirements

SUBMISSION REQUIREMENTS: Authors should send four copies of their manuscript (and survey instrument, if applicable) for review. There is no review fee.

A letter to the Editor must be enclosed requesting review and possible publication; the letter must also state that the manuscript has not been previously published and is not under review for another journal. The letter should include the corresponding author's address, telephone and FAX numbers, and E-mail address, if available (as well as any upcoming address change). This individual will receive all editorial correspondence.

Manuscripts for the Main Section and for the Teaching and Educational Notes Section should be submitted to the Editor-in-Chief E. Kent St. Pierre, University of Delaware, Newark, DE 19716-2715, USA. Manuscripts for the International Perspectives Section should be sent to the appropriate International Editor. North America: E. Kent St. Pierre; Western Europe: Keith Hoskin, Department of Accounting, Manchester School of Management, UMIST, PO Box 88, Manchester M60 1QD, United Kingdom; Asia Pacific: William P. Birkett, School of Accountancy, University of New South Wales, Sydney, NSW 2052, Australia; Latin America: Salvador Ruiz-de-Chavez, Faculty of Accountancy and Business Administration, National University of Mexico, Santisimo 30, San Angel, Alvaro Obregon DF 01000, Mexico; Eastern Europe, Middle East, Africa: Maureen Berry, Department of Accountancy, University of Illinois, 1206 South Sixth St., Champaign, IL 61820, USA. Cases should be sent to Maurice L. Hirsch, Jr., Southern Illinois University-Edwardsville, Edwardsville, IL 62026-1104,

USA. All other correspondence should be directed to the Editor-in-Chief, E. Kent St. Pierre. Upon acceptance for publication, the author(s) must complete a Transfer of Copyright Agreement form. All manuscripts should be typed double-spaced on 8 ½ x 11 inch bond paper.

COPYRIGHT: All authors must sign the 'Transfer of Copyright' agreement before the article can be published. This transfer agreement enables Elsevier Science Ltd. to protect the copyrighted material for the authors, but does not relinquish the authors' proprietary rights.

TEXT PREPARATION ON DISK: The publisher encourages submissions to the journal on disk. The electronic version on disk should only be sent with the final accepted version of the paper to the Editor. The hard copy and electronic files must match exactly. All word processing packages are acceptable. Full guidelines on disk submission are available on request from the editorial offices.

TITLE PAGE: The title page should list (1) the article title; (2) the authors' names and affiliations at the time the work was conducted; (3) corresponding author's address, telephone and FAX numbers, and E-mail address (if available); (4) a concise running title; (5) an unnumbered footnote giving a complete mailing address for reprint requests; and (6) any acknowledgements.

ABSTRACT: An abstract should be submitted that does not exceed 150 words in length. This should be typed on a separate page following the title page.

STYLE AND REFERENCES: Manuscripts should be carefully prepared using the Publication Manual of the American Psychological Association, 4th ed., 1994 for style. The reference section must be double-spaced and all works cited must be listed. Avoid abbreviations of journal titles and incomplete information.

TABLES AND FIGURES: Do not send glossy prints, photographs, or original artwork until acceptance. Copies of all tables and figures should be included with each copy of the manuscript. Upon acceptance of a manuscript for publication, original, camera-ready figures and any photographs must be submitted, unmounted and on glossy paper. Photocopies, blue ink, or pencil are not acceptable. Use black india ink, and type figure legends on a separate sheet. Write the article title and figure number lightly in pencil on the back of each.

PAGE PROOFS AND OFFPRINTS: Page proofs of the article will be sent to the corresponding author. These should be carefully proofread. Except for typographical errors, corrections should be minimal, and rewriting of text is not permitted. Corrected page proofs must be returned within 48 hours of receipt.

ACCOUNTING AND BUSINESS REVIEW

The *Accounting and Business Review* publishes original research in accounting and auditing, and business related fields such as financial analysis, banking, economics, insurance and actuarial science, marketing, organizational behavior, and information systems and technology. Research of a cross-disciplinary nature would also be welcomed. The journal features articles that discuss contemporary business issues, as well as those that adopt a more theoretical approach.

Aims and Scope of the Journal

The *Accounting and Business Review* aims to provide a forum for the publication of accounting and business research papers that make an impact on the field. The journal is committed to publishing research papers that promote greater dialogue between academics and practitioners, as well as research papers which are of interest to both educators and students. The journal strives to be international in its contents, authors and readership.

The Review Process

Manuscripts must be original work which have not been submitted for publication elsewhere. Three copies of each manuscript, together with the research instrument used (questionnaire, case, experimental materials, or the like), should be submitted to:

The Editors, **Accounting and Business Review**
School of Accountancy and Business
Nanyang Technological University
Nanyang Avenue
Room S3-01B-54
Singapore 639798
Republic of Singapore

INDIAN ACCOUNTING REVIEW

Indian Accounting Review (IAR) is a bi-annual research journal sponsored by the Indian Accounting Association Research Foundation. It is published in June and December each year. It is a refereed international journal with the review process being double blind.

The scope of the journal encompasses all areas of accounting including auditing, taxation, management accounting, and information systems. *IAR* seeks to publish high quality, research-oriented and original articles. It encourages both fundamental and applied research works.

Submissions

Three copies of manuscripts should be submitted for consideration for publication in *IAR*. Manuscripts from abroad should be accompanied by a US \$30 non-refundable submission fee payable by cheque in favour of '*IAA Research Foundation*'.

All manuscripts should be typed double-spaced. A separate list of references should be used, not made a part of the footnotes. Footnotes, also double-spaced, should be listed at the end of the paper. Manuscripts should not normally exceed 30 pages including figures, tables, footnotes and references, printed on 8 1/2' x 11' paper.

Each manuscript should contain a non-mathematical abstract of not more than 150 words. There should be a title page containing the name of the article, authors' names, affiliations and corresponding author's address. The names of the authors should not appear on the first page of the manuscript to facilitate blind review.

The submission of a manuscript in *IAR* means that the author certifies that the manuscript is not copyrighted; nor has it been accepted for publication (or published) by any refereed journal; nor is it being refereed elsewhere, at the same time.

Manuscripts from the US, Canada, Mexico, South-American and European countries should be submitted to: Dr. Saurav Dutta, Associate Editor, *IAR*, Faculty of Management, Rutgers University, 180 University Avenue, Newark, New Jersey 07102, USA.

Manuscripts from other countries should be submitted to: Prof. Bhabatosh Banerjee, Editor, *IAR*, 164 / 78 Lake Gardens, Flat C/7, Calcutta 700045, India.

ASIAN JOURNAL OF BUSINESS AND INFORMATION SYSTEMS

The growing sophistication of business and management practice in the Asia-Pacific Region has created a tremendous demand for management research and education. As yet, however, there are an insufficient number of journals dealing specifically with the concerns of the region. The *Asian Journal of Business & Information Systems (AJBIS)*, a premier refereed journal launched by the Faculty of Business and Information Systems of the Hong Kong Polytechnic University, is specially designed to meet this need. Its primary objective is to disseminate research findings on business and management issues significant to private and public enterprises with an emphasis on Hong Kong, China and the neighbouring region. Through its research article

section and practitioners' forum, the Journal specifically intends to bring researchers and practitioners together to share their respective knowledge and experience.

The *AJBIS* publishes theoretical and empirical papers on any topic within the broad field of business and management studies. Papers should normally relate to the Asia Pacific region in terms of content, or be of particular interest to scholars of the region. *AJBIS* publishes twice a year. The *AJBIS* is sponsored by the Hong Kong Polytechnic University and published by Pitman Publishing Asia Pacific.

Researchers as well as practitioners are invited to submit papers. All papers will be subject to a referring process. Please send four copies of your paper to:

Dr. Carlos W. H. Lo, Chief Editor, *AJBIS*
Faculty of Business and Information Systems
The Hong Kong Polytechnic University
Hung Hom, Kowloon, HONG KONG
Telephone: (852) 2766 7385; Fax: (852) 2774 3679
Email: MSCarlos@POLYU.EDU.HK

ASIA-PACIFIC JOURNAL OF TAXATION

Asia-Pacific Journal of Taxation publishes research papers, commentary notes, book reviews and article abstracts that address significant issues in the field of taxation of relevance to Hong Kong, China and the Asian Pacific region. Research papers should be analytical rather than purely descriptive. Studies of comparative practices of international research reports in the field of taxation are encouraged.

Authors should submit three copies of their manuscripts to the editors. Work submitted for consideration must be previously unpublished, not under consideration for publication elsewhere and, if accepted, should not then be published elsewhere in the same form. The author(s) should explicitly state that these conditions have been met in a cover letter to the editors. If previously published figures, tables or parts of text are to be included, the copyright-holder's permission must have been obtained *prior to* submission.

Manuscripts submitted to the journal will be reviewed by the editors for general suitability for publication. Those considered appropriate will be sent to two reviewers for evaluation using a double blind review procedure. Based on the recommendations of the reviewers, the editors will then decide whether the particular article should be accepted as it is, revised or rejected. The process so described is a general one. The editors may in some circumstances vary this process at their discretion.

Editorial address:

The Editors *Asia-Pacific Journal of Taxation*
Department of Accountancy
The Hong Kong Polytechnic University
Hung Hom, Kowloon, Hong Kong
Tel: (852) 2766 7043/7047; Fax (852) 2330 9845
Email: ACSAMCHAN@SMTPGWY.POLYU.EDU.HK
ACDANIEL@HKPUCC.POLYU.EDU.HK

AUSTRALIAN ACCOUNTING REVIEW

A RESEARCH JOURNAL POSITIONED AT THE
INTERFACE OF BUSINESS AND ACADEME

Since its inception in 1991, *Australian Accounting Review* has become internationally recognised as the preeminent forum for the discussion of the developments in the discipline and practice of accounting in Australasia.

Australian Accounting Review has positioned itself at the interface of business and academe, publishing articles by leading academics and practitioners. More than 60 percent of subscribers to the journal are from industry, commerce and government. A number of libraries are represented on the subscription list.

Australian Accounting Review's editorial policy stipulates that published articles should be eminently readable and easily accessible to non-academics, yet, as the result of a review process, have the imprimatur of academic rigour. It is not a journal written by academics for academics. Articles published in *Australian Accounting Review* pass through a double-blind review process to ensure the quality of their underlying research methodology and argument. However, the primary focus of the journal is to inform the reader of why analysis and research findings are important to policies and practices in the disciplines of accounting and finance.

A regular feature of *Australian Accounting Review* is 'practitioner forums'. These bring together a range of views on topical subjects from different perspectives. Recent forums, which have proved useful for teaching purposes, have focused on corporate governance, accounting for derivative securities, the implementation of accounting standards and assumptions underlying current reporting practices. Forum authors include Philip Brown, Greg Clinch, Lee D. Parker, Ray Chambers, Malcolm Miller, Stephen Taylor, Warren McGregor, Executive Director of the Australian Accounting Research Foundation, and Bob Lynn, the Chair of the Auditing Standards Board.

Australian Accounting Review publishes articles drawing readers' attention to important and useful developments.

Recently, the journal has received manuscripts covering a wide range of topics including:

- empirical analysis of assumptions underlying accepted reporting practice;
- critiques of proposed and mandated reporting practices in the public and government sectors;
- reviews of reports commissioned by government and standard-setting bodies;
- evaluation of legal developments applying to corporate governance;
- investigation into the effectiveness of accepted accountability mechanisms in private and government sectors;
- case studies, including discussion of implications for improving management and reporting practices;
- consideration of alternative theories of measurement and accounting;
- critical perspectives of current issues and problems facing preparers of financial statements.

Articles which do not deal specifically with Australasian issues are considered for publication if they demonstrate why the topic is of relevance to *Australian Accounting Review's* primary readership.

Details of editorial policy and style available from:
Linda M. English, Managing Editor *Australian Accounting Review*; Department of Accounting; University of Sydney; NSW 2006 Australia; Phone: +61 2 9351 3900;
Fax: +61 2 9351 6638;
Email: linda@arc.econ.su.oz.au

Subscription information:
Ken Winsor; PO Box 54; Glen Waverley VIC 3150;
Fax +61 3 9803 4001

Australian Accounting Review is published by the Australian Society of CPAs

ADVANCES IN ACCOUNTING BEHAVIORAL RESEARCH

Advances in Accounting Behavioral Research (AABR) publishes articles encompassing all areas of accounting that incorporate theory from and contribute new knowledge and understanding to the fields of applied psychology, sociology, management science, and economics. The journal is primarily devoted to original empirical investigations; however, critical review papers, theoretical analyses, and methodological contributions are welcome. The journal especially welcomes manuscripts that integrate accounting issues with organizational behavior, human judgment/

decision making, and cognitive psychology.

Manuscripts are accepted for review with the understanding that the same work has not been previously published, that it is not under consideration for publication elsewhere, and that its submission for publication has been approved by all of the authors.

Manuscripts should be double-spaced, formatted with one inch margins all around, typeset using a 12 point proportional font (such as Times-Roman), and printed on one side of high quality white paper. Authors are requested to follow the instructions provided by the *Publication Manual of the American Psychological Association*, 4th ed. 1994, (see the *Journal of Applied Psychology* for formatting examples).

Four copies of the manuscript should be submitted, along with four copies of any experimental materials or survey instruments. The first page of the manuscript should contain the article title, names and affiliations of all authors, and complete mailing address, e-mail address, and telephone number of the corresponding author. The second page should contain the article title and an abstract. Pages should be consecutively numbered, beginning with the abstract page. Manuscripts will be reviewed by an associate editor and two blind reviewers.

Please send submissions and a \$25.00 processing fee (make checks payable to AABR/USF) to:

James E. Hunton, Editor
Advances in Accounting Behavioral Research
School of Accountancy
College of Business Administration
University of South Florida
4202 East Fowler Avenue, BSN 3403
Tampa, Florida 33620-5500

STUDIES IN MANAGERIAL AND FINANCIAL ACCOUNTING

Series Editor: *MARC J. EPSTEIN*, INSEAD
European Institute of Business Administration
Boulevard de Constance
77305 Fontainebleau Cedex, FRANCE
Tel: 1-64-69-43-02; Fax: 1-64-22-77-3
Email: epstein@insead.fr

Publisher:
JAI PRESS INC.
55 Old Post Road No. 2
P.O. Box 1678
Greenwich, CT 06836-1678, USA
Tel: (203) 661-7602; Fax: (203) 661-0792

JAI Press, Inc. is pleased to announce that it is continuing to expand its new monograph series **Studies in Managerial and Financial Accounting**.

JAI Press is looking to publish manuscripts that are advances in any area of accounting literature. As with their research annuals in accounting, JAI Press is emphasizing high quality material that will help accounting teachers and students to better advance the research, teaching and practice of accounting.

The manuscripts could be extensive research studies or invited collections of papers on a particular topic. The books will likely be 250-350 pages in length and will be published in cloth cover. They should be of interest to professors, students and libraries. They might also be of interest to practitioners but that is unlikely to be the primary focus of the series. The series would also be appropriate for high quality books that are not of interest to traditional commercial publishers due to their limited market. This might include material oriented toward senior and graduate seminars in addition to the academic community.

We are looking for manuscripts in any stage of production - from completed manuscripts ready for immediate publication to manuscript ideas in their infancy.

The first five volumes have been published.

Vol. 1. *Setting the Standard for the New Auditor's Report: An Analysis of Attempts to Influence the Auditing Standards Board* by Marshall A. Geiger, University of Rhode Island.

Vol. 2. *The Shareholders Use of Corporate Annual Reports* by Marc J. Epstein, Harvard University and Moses L. Pava, Yeshiva University.

Vol. 3. *Applications of Fuzzy Logic and the Theory of Evidence to Accounting* by Philip H. Siegel, Andre de Korvin, and Khursheed Omer, University of Houston.

Vol. 4. *The Usefulness of Corporate Annual Reports to Shareholders in Australia, New Zealand and the United States: An International Comparison* by Ray H. Anderson, Victoria University of Technology and Marc J Epstein, INSEAD.

Vol. 5. *A Power Control Exchange Framework of Accounting: Applications to Management Control Svstems* by Seleshi Sisaye, Duquesne University.

Four additional volumes are in process.

All questions regarding manuscripts submissions should be directed to the Series Editor. All subscription inquiries should be directed to the publisher.

JOURNAL OF INTERNATIONAL ACCOUNTING, AUDITING AND TAXATION

The *Journal of International Accounting, Auditing, and Taxation* is seeking articles which deal with all areas of international accounting including auditing, taxation and management advisory services. The journal's goal is to bridge the gap between academic researchers and practioners by publishing relevant and readable articles to both audiences.

Critiques of current practices, measurement and reporting of effects of current practices on business decisions, general purpose solutions to problems through tax models, essays on world affairs which affect accounting practice, and applied research findings of interest to both academics and practitioners are all appropriate. The journal is a forum for debate, position papers, and interpretation of new developments.

To obtain a copy of the Manuscript Guidelines or to submit a manuscript, contact:

Kathleen E. Sinnning, Editor
Journal of International Accounting, Auditing, and Taxation
3182 Haworth College of Business
Western Michigan University
Kalamazoo, MI 49008-3899
Tel: (616) 387-5259; Fax: (616) 387-5710
E-mail: kathleen.sinning@wmich.edu

JOURNAL OF MANAGEMENT AND GOVERNANCE

A research workshop on accounting regulation has been organised at the University of Siena, to take place in March 1998. Appropriate papers at the Siena workshop will be published in a special section on Accounting Regulation in forthcoming issues of the *Journal of Management and Governance*.

For further details, contact:

Prof. Angelo Riccaboni
Dipartimento di Studi Aziendali e Sociali
Facoltà di Economia -Università di Siena
Piazza San Francesco, 17 - 53100 Siena
Tel: + 39/577/298658 - Fax: + 39/577/298641
E-mail: riccaboni@unisi.it