

## February 2012 Conference Call Minutes

February 27, 2011

The meeting started with Sundem's welcome comments.

The minutes of the IAAER Venice conference on November 3, 2011, were approved with some minor changes. It was decided to keep a complete set of minutes for internal purposes and an edited one, which does not include some sensitive information, for external purposes.

Sundem reported on attending a conference in Taiwan. Street gave a report on Round 4 of the KPMG IASB grant program and announced that the Committee has selected four proposals for funding. Street met with Holger Erchinger of KPMG, and they have agreed a strategy for selecting the 5<sup>th</sup> proposal to be funded.

Street also announced that KPMG will fund Round 2 of the IAAER grant program to inform the IAASB. Sundem noted that ACCA will not provide further funding for the research program. However, ACCA will continue to offer funding from 2013-2015 for the Bucharest/AMIS paper development workshops.

The Program Advisory Committee selected two cases as winners in the HEC Montreal IAAER IFRS case competition.

The IFRS Foundation Workshops are going well. Future workshops will be in Istanbul and several other locations. Street expects to have some more support for IAAER at the University of Dayton.

Sundem discussed the proposed revisions in the IAAER Constitution that had been distributed to the EC earlier. Several wording changes were discussed. Zambon pointed the importance of geographic rotation of top officer positions. There was general agreement that wide geographic representation on the Executive Committee is important and should be mentioned in the Constitution, but anything more specific should be in a policy document.

Then the EC discussed several specific changes. Street advocated the need to have a general meeting to approve changes in the Constitution at the Amsterdam meeting. For the journal, Street proposed that the "Editor" term in Clause 5 be changed to the "Editor or the Editor's Representative". It was agreed that the Council should elect its own Chair. Several other minor changes were suggested. Sundem agreed to prepare a new draft of constitution revisions and distribute it for an e-mail vote. [The subsequent e-mail vote approved putting the revisions up for a membership vote at the general meeting in Amsterdam.]

Sundem discussed the location for the 2014 World Congress of Accounting Educators and Researchers to be held in early November 2014. Because IFAC's World Congress is in Rome, a location convenient to that should be chosen.

Hoogendoorn noted that the submission deadline for the Amsterdam conference has been extended to March 15, 2012. He mentioned that more submissions are needed.

After Street left the conference call, Sundem proposed that the EC reappoint Street for the DREA position. A motion was made and approved.

Glaum noted that there are about 140 rooms available around the conference location in Frankfurt. The Frankfurt conference will be hosted by EY, and it will be during Feb 14-16, 2013. A registration fee of 180 Euros was proposed.

Nastase also briefly discussed the Bucharest Conference scheduled for June 2013.

Kidwell talked about the next issue of COSMOS, which includes notes on the Venice Conference. Sundem mentioned that any new additions to COSMOS should be sent to Kidwell fairly soon. Joo discussed the possibility of a conference in Seoul towards the end of 2012.

A conversation began on increasing institutional and individual memberships. Membership needs to be a major agenda item in Amsterdam.

The meeting was adjourned after one hour.