

**INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION AND RESEARCH**

MINUTES OF EXECUTIVE COMMITTEE MEETING

SEPTEMBER 26, 2007  
CROWNE PLAZA- WORLD TRADE CENTER HOTEL  
ROOM MEXICO 3, 3PM  
Mexico City, Mexico

(Continued SEPTEMBER 27, 2007)

The IAAER Executive Committee (EC) meeting was called to order by President Donna Street at 3pm in the Crowne Plaza-World Trade Center Hotel in Mexico City, Mexico.

Members present were John Ahern, Agnes Cheng, Fabio Frezatti, Guiseppe Galassi, Simon S.M. Ho, Recep Pekdemir, Lee Radebaugh, Salvador Ruiz-de-Chavez, and Donna Street.

President Street welcomed everyone. Attendees then introduced themselves. A new member of the EC is Frezatti of The Brazilian Association for Accounting Graduation Programs (ANPCONT) and a faculty member in the School of Economics, Business Administration and Accountancy, University of Sao Paulo.

**APPROVAL OF MINUTES OF EXECUTIVE COMMITTEE MEETING AUGUST 7, 2007,  
CHICAGO, ILLINOIS, USA**

VP-Administration Ahern distributed draft copies of the meeting of the EC held in Chicago on August 7, 2007. Following discussion and some editorial corrections, the minutes were approved unanimously.

**PRESIDENT STREET'S REPORT**

- IAAER-KPMG London Workshop Report: The first deliverable for the IAAER-KPMG Research Grants was presented in September by each of the five research teams. The workshop was hosted in London by The Institute of Chartered Accountants of England and Wales (ICAEW). The ICAEW provided the conference facilities, handled registration, and made catering arrangements. President Street acknowledged the ICAEW for the Institute's outstanding work in organizing this event.

In general, there was a positive reaction to the preliminary findings. At the request of some of the research teams, an additional optional deliverable will be held this April at the 2008 meeting of the European Accounting Association (EAA).

- Research on International Accounting Education Standards – IAAER/ACCA Research Opportunities: This program will fund up to five research projects in the amount of \$25,000 each. The IAAER/ACCA program is intended to promote and support research directed at developing theory and evidence to inform the International Accounting Education Standards Board's (IAESB) standard setting agenda. An important goal is to promote awareness of International Accounting Education Standards.

President Street reported that the Call for Proposals will be going out in a couple of weeks. (Note: The call has been released and is provided on the IAAER website).

- IAAER Member Access to eIFRS: President Street reported that she has been in discussions with the IASC Foundation. The discussions could result in IAAER members having access to eIFRS as a benefit of holding membership in IAAER. She believes this could be an outstanding benefit for our academic members. The EC discussed a number of potential options for making eIFRS available to IAAER members. President Street will continue to explore possible sources of funds to provide resources for the eIFRS effort. (Note: the ACCA has agreed to fund the eIFRS access. Now all IAAER academic members have free access to eIFRS through the members only section of the IAAER website).
- President Street reported that our efforts to enroll Doctoral students as members of IAAER (Membership Fee complimentary for 3 years) has been very well received as evidenced by the response from doctoral students throughout the world.

#### IAAER WEBSITE DISCUSSION

- Radebaugh and Street led a discussion exploring ideas for enhancing the IAAER website. They reported on conversations with Andy Lymer regarding the possibility of his assisting with the website. One option discussed for eIFRS access prior to the website redesign was to use an add-on to the IAAER Website.

#### FUTURE CONFERENCES

- The Institute of Chartered Accountants of England and Wales (ICAEW) Information For Better Markets Conference will be held in December 2007. IAAER is assisting with the planning phase of this conference and the promotional materials acknowledge IAAER's contribution. President Street, VP-Finance Wagenhofer, and Hoogendoorn VP Practice will attend. Also three represent IAAER on the Better Markets planning committee.
- AAA International Section February 7-9, 2008, San Diego. An e-mail will be sent out to members informing them of this co-sponsored conference (also in collaboration with San Diego State University). The upcoming issue of COSMOS will also promote attendance at this meeting. Full information is posted on the IAAER website.

- AFAANZ July 6-8, 2008. Bryan Howieson, VP At-Large AFAANZ is leading this collaboration.
- A future co-sponsored conference with the Accounting Section of the German Academic Association for Business Research is planned for February 2009 in Munich. Street will represent IAAER at the annual AMIR conference hosted by the Academy of Economic Studies of Bucharest in June 2008. IAAER also plans to host a doctoral / new faculty consortium at the AMIR 2009 conference.
- EC Board Member Frezatti discussed the possibility of IAAER co-sponsoring a conference with the Universidad de Sao Paulo and ANPCONT (The Brazilian Association For Accounting Graduation Programs). He pointed out that the Universidad de Sao Paulo and ANPCONT have the capability to organize and plan a major academic conference. Excellent tourist packages could be made available for attendees. Brazil has a strong accounting education system. There are three accounting Ph.D. programs in Brazil and twenty accredited accounting programs. In considering the timing of such a conference the year 2011 was mentioned, but, 2009 will most likely be selected for the event. Latter in the meeting the decision was made for IAAER to host a doctoral / new faculty consortium at this event in the same view as the one noted above.
- Frezatti announced the launching of a new journal published by the National Association of Graduate Programs in Accounting and Actuarial Sciences in Brazil. The journal is *Advances in Scientific and Applied Accounting*. The journal was officially launched on September 1, 2007, and the first issue will be closed by December 31, 2007.

#### REPORT ON MEXICO CITY CONFERENCE

- Ruiz-de-Chavez reported on the Mexico City Conference (September 27 – 28, 2007). Ruiz-de-Chavez was pleased to report that the conference attracted over 300 participants. He briefed the EC on plans for the Opening Ceremony. The Keynote address would be given by the Dean of The School of Medicine.
- Over 160 papers will be presented at the conference. One hundred thirty papers will be presented in Spanish and thirty papers will be presented in English.

On September 27 there will be an IAAER Education Panel, “IFRS Adoption: Challenges for Accounting Educators”.

#### ADJOURNMENT

- The meeting adjourned at 5:00pm. It was agreed that the EC meeting would resume the next day, September 27, at 12:00pm.

## CONTINUATION OF EC MEETING September 27, 12:00pm

- When the meeting resumed, the EC initially brain-stormed to generate suggestions for the operation of the IAAER website. EC members agreed that we need a good search engine on our website. It is important also that the EC agree on the main headings to appear on the website.

The website would probably need a temporary add-on for eIFRS access. (Note this has been completed and IAAER academic members now have free access to eIFRS complements of the ACCA.

EC members agreed to keep Brian Maj of DePaul University in the loop on all decisions involving the website.

- The EC next discussed ways in which IAAER could be of service to doctoral students and new faculty. Among the suggestions:
  - Possibly put together a Podcast or panel on topics of interest to doctoral students.
  - Consider the possibility of organizing a Doctoral / New Faculty Consortium aimed at developing and emerging economies. Targets for the first consortia will be planned for 2009 at the AMIR conference in Bucharest and the IAAER conference in Sao Paulo.
  - With the World Congress scheduled for 2010 IAAER will consider having a special panel or program geared especially to doctoral students. To maximize the possible viewers/attendees, IAAER will consider presenting the panel/program as a teleconference.
  - Consider the possibility of establishing a one-on-one mentoring program. This might be expanded to a program where doctoral students from developing countries could be in residence at the mentor's university for an extended period of time. This would require funding. Ahern agreed to contact the International Research & Exchange Program (IREX) to explore opportunities for funding for doctoral students

MEETING ADJOURNED AT 1:30PM