



IPSAS Work Plan Update

John Stanford, IPSASB Technical Director

International Association for Accounting
Education and Research World Congress

Abercrombie Business School

Sydney University

November 9th 2018

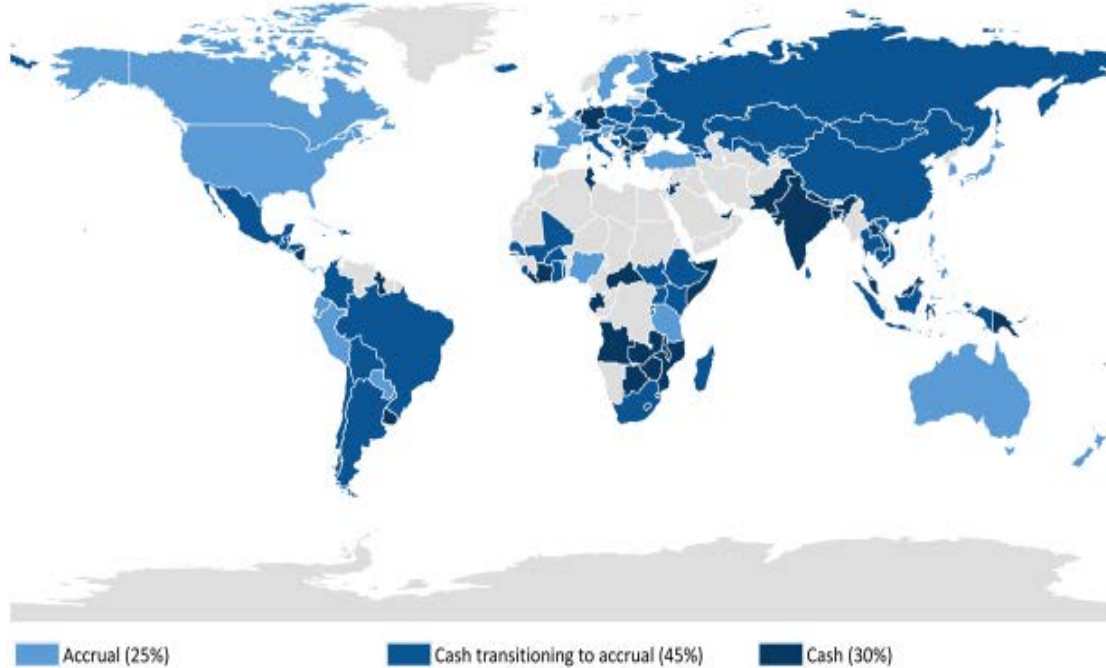
Outline

Global Adoption and Implementation of
Accrual Financial Reporting

IPSASB Strategy and Work Plan 2019–2023

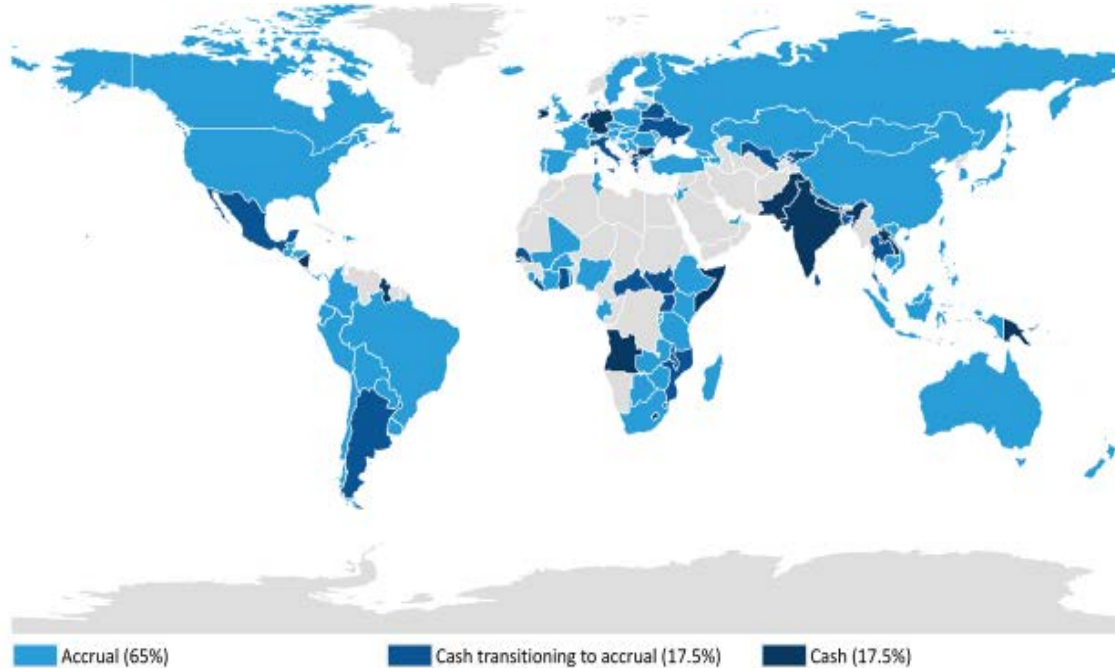
Current Work Plan

Currently 25% of governments report on accrual.....



*Source: IFAC / CIPFA
International Public Sector
Financial Accountability Index
Data from 150 countries*

.....within 5 years 65% will report on accrual

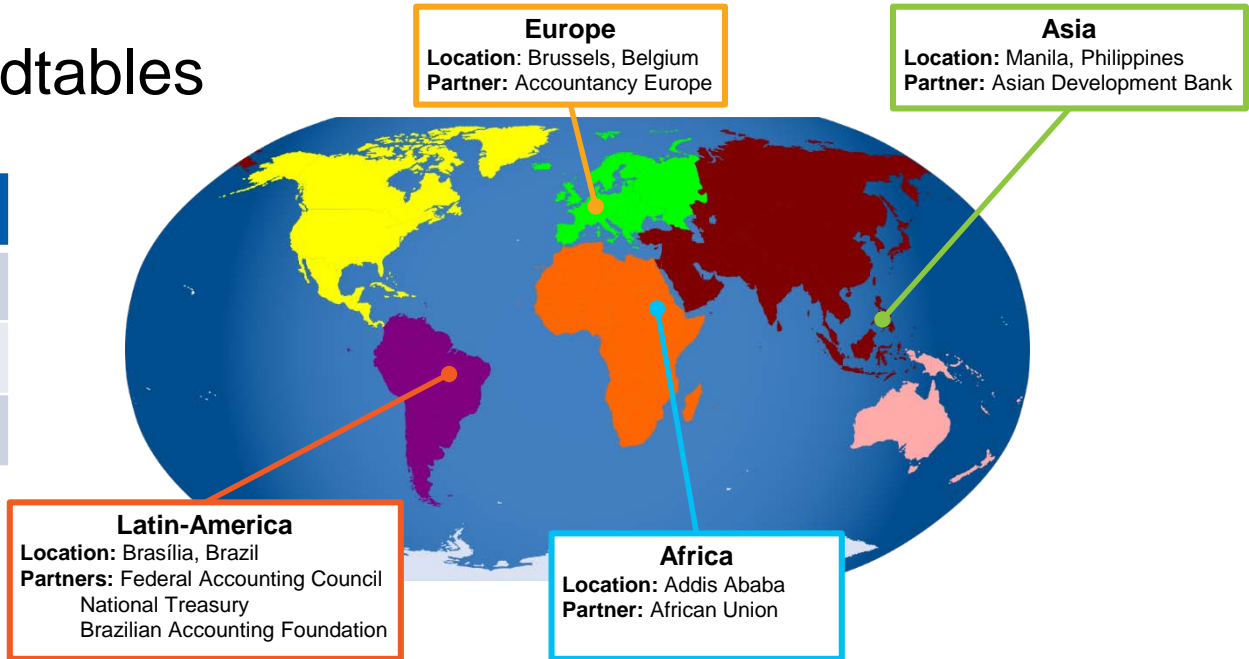


Source: IFAC / CIPFA
International Public Sector
Financial Accountability Index
Data from 150 countries

Strategy & Work Plan 2019-2023: Building partnerships and stakeholder profile

4 Regional Roundtables

In total...	
Attendees	384
Organizations	300+
Countries	108



Strategy & Work Plan 2019-2023 : strong support for proposed 2019-23 Strategic Objective

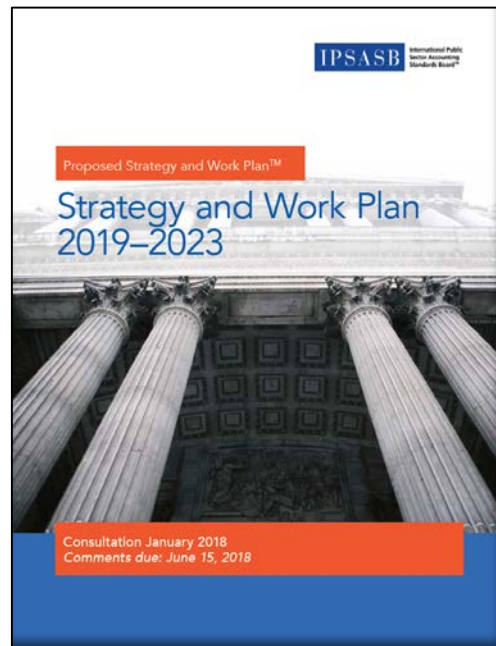
Strengthening Public Financial Management (PFM) globally through increasing adoption of accrual-based IPSAS.



This Strategic Objective will be delivered through two main areas of activity:

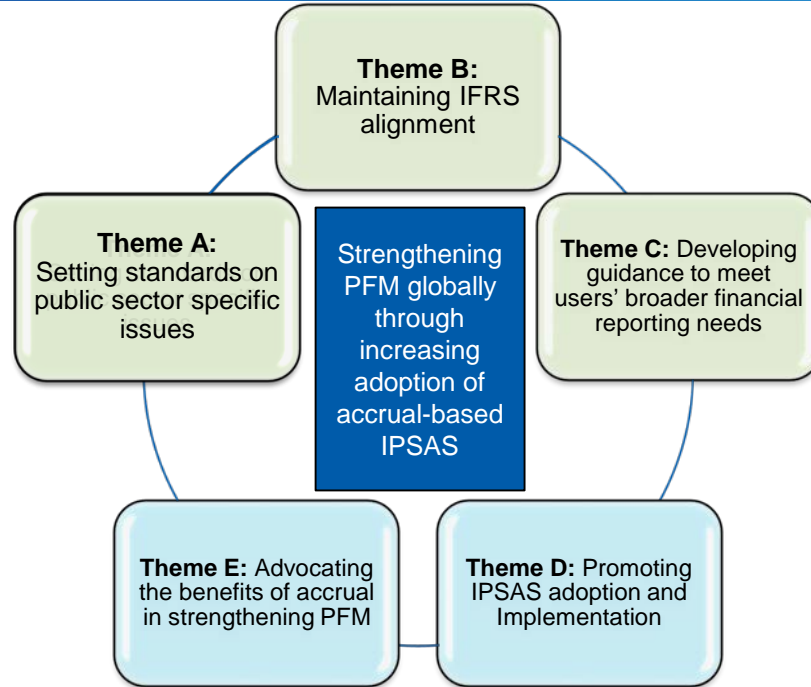
Developing IPSAS and other financial reporting guidance for the public sector; and

Raising awareness of IPSAS and the benefits of their adoption.



Strategy and Work Plan 2019-2023

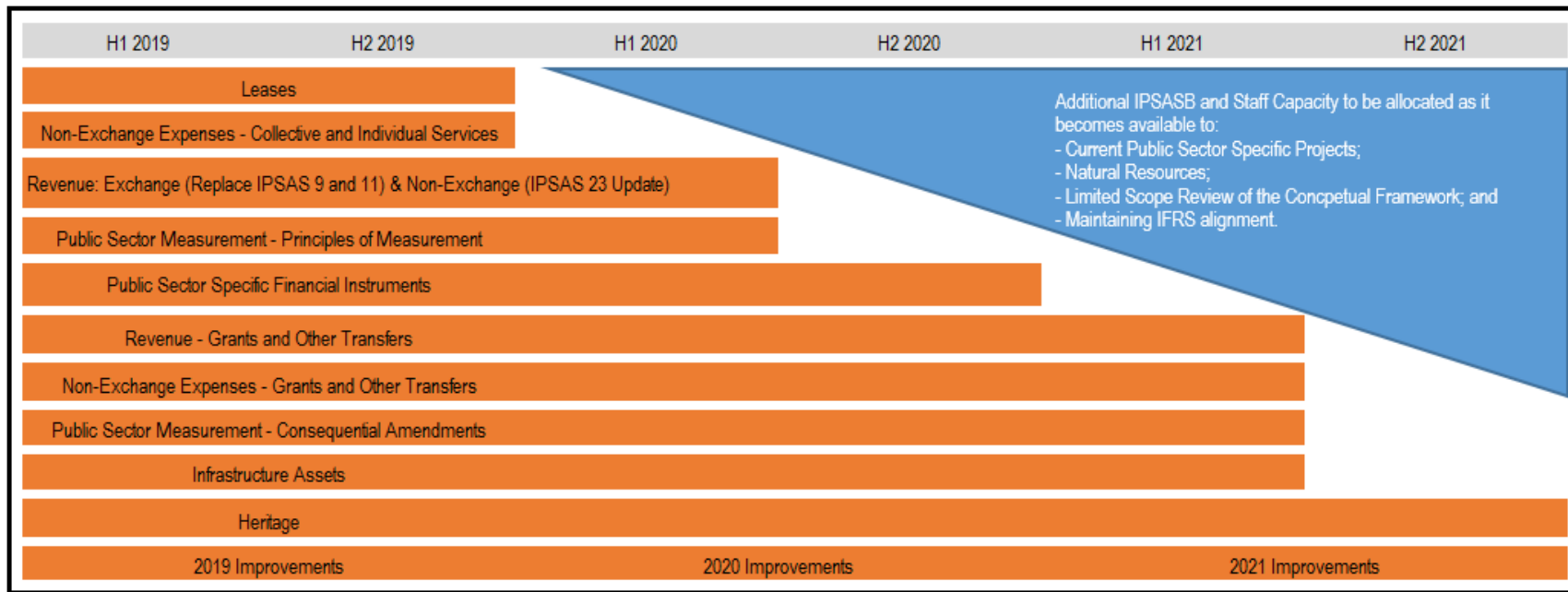
5 Strategic Themes



Current IPSASB work programme

Projects	Public Sector Specific	IFRS Alignment
Social Benefits	✓	
Non-Exchange Expenses - Collective and Individual Services (IPSAS 19 amends) - Grants and transfers	✓ ✓	
Revenue - IFRS 15 alignment (replacing IPSAS 9 & 11) - IPSAS 23 update - Grants and transfers	✓ ✓	✓
Financial Instruments	✓	✓ (completed)
Leases	✓	✓
Public Sector Measurement	✓	✓
Heritage	✓	
Infrastructure Assets	✓	

2019-23 Strategic Challenges: Delivering the Work Plan – current and new projects



Questions, discussion & further information



- Visit our webpage <http://www.ipsasb.org/>
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